

January 3, 2007

MULTIFAMILY RENTAL HOUSING COMMITTEE

A regular meeting of the Multifamily Rental Housing Program Committee, to be held on Wednesday, January 10, 2007 at 9:30 A.M., Louisiana Housing Finance Agency, V. Jean Butler Board Room, located at 2415 Quail Drive, Baton Rouge, LA by order of the Chairman.

Preliminary Agenda

1. Call to order, roll call and introduction of guests
 2. Approval of the minutes of the December 13, 2006 Committee Meeting
 3. Update on the waiver request and point issue for Peltier Gardens.
 4. Update on the resolution utilizing a 20% developer fee for rehabilitation cost on projects consisting of less than 40 units.
 5. Update on the issue of developers providing parking for residents on projects awarded on 07/08 Forward Allocation credits.
 6. Update on the issue of property insurance for developers
 7. Multifamily Bond Finance Update
- A resolution accepting the proposal of Morgan Keegan & Company, Inc., for the purchase of not exceeding Five Million Dollars (\$5,000,000) of Louisiana Housing Finance Agency Multifamily Housing Revenue Bonds (Cedarcrest Apartments Project) in one or more series; fixing the terms of said bonds and otherwise providing with respect to said bonds; approving the form and directing the execution of the Bond Purchase Agreement for said Bonds; approving the form of the Official Statement with respect to said Bonds; and providing for other matters in connection with the foregoing.

- A resolution accepting the proposal of Morgan Keegan & Company, Inc., for the purchase of not exceeding Twenty-Two Million Five Hundred Thousand Dollars (\$22,500,000) of Louisiana Housing Finance Agency Multifamily Housing Revenue Bonds (Higgins Gate Apartments Project) in one or more series; fixing the terms of said bonds and otherwise providing with respect to said bonds; approving the form and directing the execution of the Bond Purchase Agreement for said Bonds; approving the form of the Official Statement with respect to said Bonds; and providing for other matters in connection with the foregoing.
- A resolution accepting the proposal of Morgan Keegan & Company, Inc., for the purchase of not exceeding Seven Million (\$7,000,000) of Louisiana Housing Finance Agency Multifamily Housing Revenue Bonds (Riverchase Apartments Project) in one or more series; fixing the terms of said bonds and otherwise providing with respect to said bonds; approving the form and directing the execution of the Bond Purchase Agreement for said Bonds; approving the form of the Official Statement with respect to said Bonds; and providing for other matters in connection with the foregoing.
- A resolution authorizing and approving the restructuring of the Multifamily Note in connection with the Louisiana Housing Finance Agency Multifamily Housing Revenue Bonds (Melrose East I Apartments, Melrose East II Apartments and Melrose East III Apartments Projects) Series 2002; and providing for other matters in connection therewith.
- A resolution of intention to issue Multifamily Housing Revenue and Refunding Bonds to refinance and rehabilitate the Plantation Apartments Project; authorizing not exceeding \$6,000,000 Multifamily Housing Revenue and Refunding Bonds (Plantation Apartments) in one or more series; and providing for other matters in connection therewith.

8. Other Business

9. Adjournment

Milton J. Bailey, President

If you require special services, please call Lourie Brown at (225) 763-8700 by Monday, January 8, 2007.