



Louisiana Housing Finance Agency

The following resolution was offered by Vice-Chair Allison A. Jones and seconded by Commissioner Michael L. Airhart:

RESOLUTION

A resolution approving and authorizing the extension of the call date on the Louisiana Housing Finance Agency Single Family Mortgage Revenue Bonds series 2008A for an additional three (3) months from September 1, 2009 until December 1, 2009 and providing for other matters in connection therewith.

WHEREAS, part of the mission of the LHFA is to promote homeownership amongst the people of Louisiana; and

WHEREAS, the LHFA Board of Commissioners and the LHFA staff recognize the need to properly administer the bond finance program; and

WHEREAS, the LHFA staff and the Agency financial team have determined that additional time is needed to fully originate the 2008A Bond series; and

WHEREAS, LHFA staff and the Agency financial team have identified all costs associated with the extension of the 2008A bond series, and believe those costs are acceptable and necessary under the circumstances:

NOW THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Louisiana Housing Finance Agency ("Board"), acting as the governing authority of said Agency, that:

SECTION 1. The Agency is authored to extend the call date on the Louisiana Housing Finance Agency Single Family Mortgage Revenue Bonds series 2008A for an additional three (3) months from September 1, 2009 until December 1, 2009; and

SECTION 2. The Chairman, Vice Chairman, President, Vice President, and/or Secretary of the Agency are hereby authorized, empowered, and directed to execute any forms and/or documents required to be

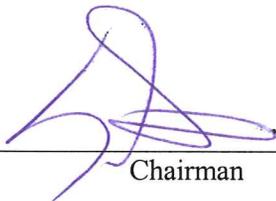
This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Wayne E. Woods, Allison A. Jones, Alice Washington obo John Kennedy, J. Mark Madderra, Guy T. Williams, Mayson H. Foster, Michael L. Airhart, Walter O. Guillory, Joseph M. Scontrino, III, Katie Anderson, Jerome Boykin, Sr., Elsenia Young

NAYS:

ABSENT: Tyrone A. Wilson, Susan Sonnier

And the resolution was declared adopted on this, the 12th day of August, 2009.



Chairman



Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency (the "Agency"), do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Commissioners on August 12, 2009, "Approving the extension of the call date on the Louisiana Housing Finance Agency Single Family Mortgage Revenue Bonds series 2008A for an additional three (3) months from September 1, 2009 until December 1, 2009 and providing for all other matters in connection therewith."

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 12th day of August, 2009.



Secretary

(SEAL)