



Louisiana Housing Finance Agency

The following resolution was offered by Commissioner Guy T. Williams and seconded by Commissioner Katie Anderson:

RESOLUTION

A resolution authorizing an extension of submission of Financial Closing Documentation requirements as stipulated in the December 17, 2008 Lightning Round B Memorandum distributed by Louisiana Housing Finance Agency (the "Agency") from July 31, 2009 to August 31, 2009 for Chateau Carre; and providing for other matters in connection therewith.

WHEREAS, the LHFA Board of Commissioners, at the December 10, 2008, meeting, adopted a resolution providing for the reservation of currently unallocated and/or returned Per Capita Low Income Housing Tax Credits (LIHTC) to certain residential rental facilities which participated in its 2008 Lightning Round but were deemed feasible and viable but lacked a firm commitment;

WHEREAS, these projects were given a deadline for submission of Financial Closing Documents of July 31, 2009 and providing for other matters in connection therewith;

WHEREAS, said revision provided for financial closing documents to be submitted no later than July 31, 2009, in the format prescribed by the Agency with evidence of signatures of all parties involved occurred on or before July 31, 2009,

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Louisiana Housing Finance Agency (the "Board"), acting as the governing authority of said agency that:

SECTION 1. The financial closing deadline of July 31, 2009 is extended to August 31, 2009 for Chateau Carre.

SECTION 2. The Agency staff and counsel are authorized and directed to prepare the forms of such documents and agreements as may be necessary to implement the Board's actions.

SECTION 3. The Chairman, Vice Chairman, President, Vice President and/or Secretary of the Agency be and they are hereby authorized, empowered and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Agency, the terms of which are to be consistent with the provisions of this resolution as approved by the Agency's General Counsel and LIHTC Program Counsel, Foley & Judell, L.L.P.

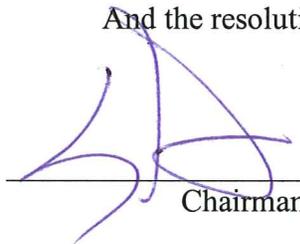
This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Wayne E. Woods, Allison A. Jones, Alice Washington obo John Kennedy, J. Mark Madderra, Guy T. Williams, Mayson H. Foster, Michael L. Airhart, Walter O. Guillory, Joseph M. Scontrino, III, Katie Anderson, Jerome Boykin, Sr., Elsenia Young

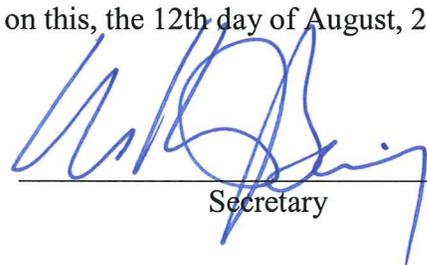
NAYS:

ABSENT: Tyrone A. Wilson, Susan Sonnier

And the resolution was declared adopted on this, the 12th day of August, 2009.



Chairman



Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency (the "Agency"), do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Commissioners on August 12, 2009, "A resolution authorizing an extension of submission of Financial Closing Documentation requirements as stipulated in the December 17, 2008 Lightning Round B Memorandum distributed by Louisiana Housing Finance Agency (the "Agency") for Chateau Carre; and providing for other matters in connection therewith."

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 12th day of August, 2009.


Secretary

(SEAL)