BOBBY JINDAL
GOVERNOR

MILTON J. BAILEY
PRESIDENT

Louisiana Housing Finance Agency

The following resolution was offered by Commissioner Robert Pernell and seconded by Commissioner Joseph M. Scontrino, III:

RESOLUTION

A resolution is hereby approved and authorizes the Louisiana Housing Finance Agency (the "Agency") the ability to obligate three million dollars ($3,000,000.00) of HOME funds for an initiative to support the 2009 QAP and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Finance Agency, as authorized by the State of Louisiana, shall apply, implement, and administer an initiative to support the 2009 QAP using three million dollars ($3,000,000.00) in HOME funds:

NOW THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Louisiana Housing Finance Agency ("Board"), acting as the governing authority of said Agency, that:

SECTION 1. A resolution is hereby approved, contingent upon review and acceptance of the Agency counsel, that provides for the implementation and administration of an initiative to support the 2009 QAP using three million dollars ($3,000,000.00) in HOME funds.

SECTION 2. The Agency staff and counsel are authorized and directed to prepare such documents and agreements as may be necessary to implement an initiative to support the 2009 QAP.

SECTION 3. The Agency is hereby authorized, empowered, and directed the ability to create, change, amend, and revise any existing documents and/or commitments to implement an initiative to support the 2009 QAP.

SECTION 4. The Chairman, Vice Chairman, President, Vice President, and /or Secretary of the Agency be hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Agency, the terms of which are to be consistent with the provisions of this resolution as approved by the Agency counsel.

This resolution having been submitted to a vote, the vote thereon was as following:

YEAS: Wayne E. Woods, Allison A. Jones, John Kennedy, Guy T. Williams, Robert Pernell, Michael L. Airhart, Mayson H. Foster, Joseph Scontrino, III, Katie Anderson, Jerome Boykin, Sr.

NAYS:

ABSENT: J. Mark Madderra, Susan W. Sonnier, Tyrone A. Wilson, Walter O. Guillory

And the resolution was declared adopted on this, the 11th day of February, 2009.

Chairman

Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency, do hereby certify that the foregoing two (2) pages constitutes a true and correct copy of a resolution adopted by said Board of Commissioners on February 11, 2009 providing approval of a resolution authorizing the Louisiana Housing Finance Agency the ability to obligate three million dollars ($3,000,000.00) in HOME funds for an initiative to support the 2009 QAP and providing for other matters in connection therewith.

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 11th day of February, 2009.

Secretary