



# Louisiana Housing Finance Agency

The following resolution was offered by Commissioner J. Mark Madderra and seconded by Commissioner Guy T. Williams:

## RESOLUTION

**A resolution authorizing an extension of submission of Carryover Allocation Documentation requirements as stipulated in the December 2008 Lightning Round Memorandum distributed by Louisiana Housing Finance Agency (the "Agency") from June 1, 2009 to June 30, 2009 for Hardwood Apartments and to December 15, 2009 for New Covington; and providing for other matters in connection therewith.**

**WHEREAS**, the LHFA Board of Commissioners, at the December 10, 2008, meeting, adopted a resolution providing for the reservation of currently unallocated and/or returned 2008 Lightning Round Per Capita Low Income Housing Tax Credits (LIHTC) to certain residential rental facilities in its 2008 Lightning Round and a deadline for submission of Carryover Allocation Documents of June 1, 2009 and providing for other matters in connection therewith;

**WHEREAS**, said revision provided for carryover documents to be submitted no later than June 1, 2009, including an appropriate attorney or CPA opinion in the format prescribed by the Agency with evidence that expenditures of at least ten percent (10%) of a projects cost had been incurred on or before June 1, 2009,

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Commissioners of the Louisiana Housing Finance Agency (the "Board"), acting as the governing authority of said agency that:

**SECTION 1.** The carryover deadline of June 1, 2009 is extended to June 30, 2009 for Hardwood Apartments.

**SECTION 2.** The carryover deadline of June 1, 2009 is extended to December 15, 2009 for New Covington Apartments.

**SECTION 3.** The Agency staff and counsel are authorized and directed to prepare the forms of such documents and agreements as may be necessary to implement the Board's actions.

**SECTION 4.** The Chairman, Vice Chairman, President, Vice President and/or Secretary of the Agency be and they are hereby authorized, empowered and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Agency, the terms of which are to be consistent with the provisions of this resolution as approved by the Agency's General Counsel and LIHTC Program Counsel, Foley & Judell, L.L.P.

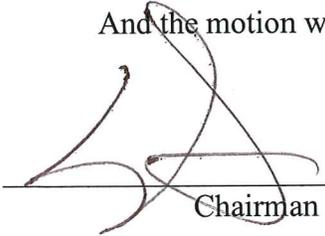
This motion having been submitted to a vote, the vote thereon was as follows:

**YEAS:** Wayne E. Woods, Allison A. Jones, John Kennedy, J. Mark Madderra, Guy T. Williams, Mayson H. Foster, Michael L. Airhart, Tyrone A. Wilson, Susan Sonnier, Joseph M. Scontrino, III, Katie Anderson, Jerome Boykin, Sr., Elsenia Young

**NAYS:**

**ABSENT:** Walter O. Guillory

And the motion was declared adopted on this, the 8th day of July, 2009.

  
Chairman

  
Secretary

**STATE OF LOUISIANA**

**PARISH OF EAST BATON ROUGE**

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency (the "Agency"), do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Commissioners on July 8, 2009, "A resolution authorizing an extension of submission of Carryover Allocation Documentation requirements as stipulated in the December 2008 Lightning Round Memorandum distributed by Louisiana Housing Finance Agency (the "Agency") from June 1, 2009 to June 30, 2009 for Hardwood Apartments and to December 15, 2009 for New Covington; and providing for other matters in connection therewith."

**IN FAITH WHEREOF**, witness my official signature and the impress of the official seal of the Agency on this, the 8th day of July, 2009.

  
Secretary

(SEAL)