



# Louisiana Housing Finance Agency

The following resolution was offered by Commissioner Michael L. Airhart and seconded by Vice-Chair Allison A. Jones:

## RESOLUTION

**A resolution approving and authorizing the issuance of not exceeding Twenty Five Million Dollars (\$25,000,000) of Louisiana Housing Finance Agency Single Family Mortgage Revenue Bonds, Series 2009A in one or more series or subseries; approving the forms of the Series Supplemental Trust Indentures in connection with the aforesaid Bonds; approving the cost of issuance and providing for other matters in connection therewith.**

**BE IT RESOLVED** by the Board of Commissioners of the Louisiana Housing Finance Agency, acting as the governing authority of said Agency, that:

**SECTION 1.** The issuance of not exceeding Twenty Five Million Dollars (\$25,000,000) of Single Family Mortgage Revenue Bonds in one or more series or subseries (the "Bonds"), of the Louisiana Housing Finance Agency (the "Agency"), as a subseries of prior approved series and the same is hereby approved, and the form of the series supplemental Trust Indenture is hereby approved in substantially the form thereof and are on file with the Agency.

The Chairman, Vice Chairman, Secretary and/or President are hereby authorized to execute the Series Supplemental Indenture and such other documents, certificates and agreements as may be necessary or convenient to accomplish the objectives of this resolution.

The Chairman, Vice-Chairman, President and/or Secretary are authorized and directed for and on behalf of and in the name of the Agency to execute, deliver and approve such Supplemental Indentures as may be appropriate to deliver such Bonds, and such other additional

instruments, documents and certificates as may be otherwise required or necessary, convenient or appropriate to the financing described herein. The aforesaid officers are additionally authorized to approve any changes in the aforementioned documents provided such changes are in accordance with the Act and/or Refunding Act and are approved by Bond Counsel.

**SECTION 2.** The Bonds shall be delivered by the Agency on such date as may be determined by the Chairman of the Agency, in accordance with the requirements of the Act and/or Refunding Act, and pursuant to the provisions of the Notice of Intention to Sell at Private Negotiated Sale.

**SECTION 3.** Application be and the same is hereby made to the State Bond Commission for approval of the cost of issuance attached hereto as Exhibit A.

**SECTION 4.** The Chairman, Vice-Chairman, President and/or Secretary of the Agency be and they are hereby authorized, empowered and directed to take any and all action required in order to implement the terms and provisions of this resolution and the Chairman be and he is hereby further authorized and empowered, in his sole discretion, in order to expedite the sale of the Bonds without a further meeting of this Agency, upon recommendations of the Underwriters and Bond Counsel, to make such changes in the sale date and other terms of the Notice of Intention to Sell at Private Sale (i.e., privately placed or negotiated) as will permit the timely sale and delivery of the Bonds, all in the best interests of the Agency and the citizens of the State of Louisiana.

This resolution having been submitted to a vote, the vote thereon was as follows:

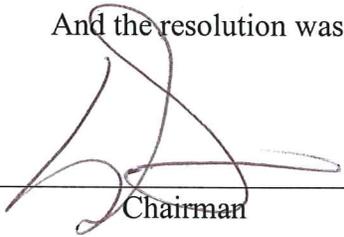
**YEAS:** Wayne E. Woods, Allison A. Jones, Guy T. Williams, Mayson H. Foster, Michael L. Airhart, Tyrone A. Wilson, Susan Sonnier, Walter O. Guillory, Joseph M. Scontrino, III, Katie Anderson, Jerome Boykin, Sr., Elsenia Young

**ABSTAIN:**

**NAYS:**

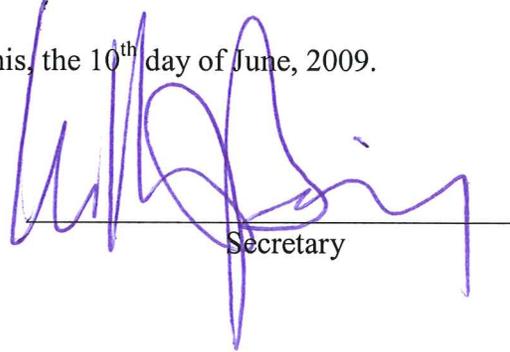
**ABSENT:** John Kennedy, J. Mark Madderra

And the resolution was declared adopted on this, the 10<sup>th</sup> day of June, 2009.



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Chairman



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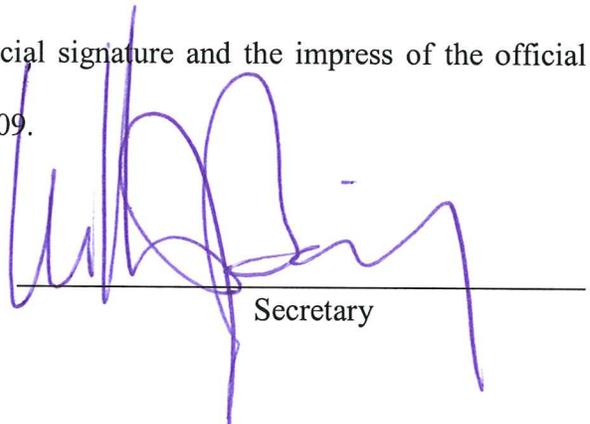
Secretary

**STATE OF LOUISIANA**

**PARISH OF EAST BATON ROUGE**

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency (the "Agency"), do hereby certify that the foregoing three (3) pages constitute a true and correct copy of a resolution adopted by said Board of Commissioners on June 10, 2009, "A resolution approving and authorizing the issuance of not exceeding Twenty Five Million Dollars (\$25,000,000) of Louisiana Housing Finance Agency Single Family Mortgage Revenue Bonds, Series 2009A in one or more series or subseries and approving the forms of the Series Supplemental Trust Indentures in connection with the aforesaid Bonds; and other matters in connection therewith."

**IN FAITH WHEREOF**, witness my official signature and the impress of the official seal of the Agency on this, the 10<sup>th</sup> day of June, 2009.



Secretary

(SEAL)