



Louisiana Housing Finance Agency

The following resolution was offered by Commissioner Michael L. Airhart and seconded by Commissioner Elsenia Young:

RESOLUTION

A resolution authorizing the Louisiana Housing Finance Agency (“Agency”), US Bank, and Standard Mortgage to allow loans currently serviced by US Bank and Standard Mortgage to participate in the Homeowner Affordability & Stability Plan and other related matters.

WHEREAS, part of the mission of the LHFA is to promote homeownership amongst the people of Louisiana; and

WHEREAS, the President the United States has identified that efforts must continue to stem the spread of foreclosures and falling home values for all Americans, and

WHEREAS, the LHFA Board of Commissioners and the LHFA staff recognize the need to have reasonable program guidelines in place for the administration and master servicer of its programs:

NOW THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Louisiana Housing Finance Agency (“Board”), acting as the governing authority of said Agency, that:

SECTION 1. A resolution authorizing the Louisiana Housing Finance Agency (“Agency”) to authorize US Bank and Standard Mortgage to allow Agency serviced loans to participate in the Homeownership Affordability & Stability Plan and to notify participants in the program of the additional requirements;

SECTION 2. The Chairman, Vice Chairman, President, Vice President, and/or Secretary of the Agency are hereby authorized, empowered, and directed to execute any

forms and/or documents required to be executed on behalf of and in the name of the Agency, the terms of which are to be consistent with the provisions of this resolution as approved by the Agency counsel.

This resolution having been submitted to a vote, the vote thereon was as follows:

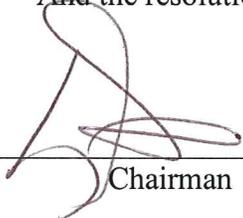
YEAS: Wayne E. Woods, Allison A. Jones, Guy T. Williams, Mayson H. Foster, Michael L. Airhart, Tyrone A. Wilson, Susan Sonnier, Walter O. Guillory, Joseph M. Scontrino, III, Katie Anderson, Jerome Boykin, Sr., Elsenia Young

ABSTAIN:

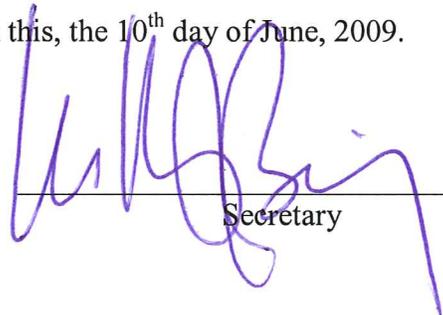
NAYS:

ABSENT: John Kennedy, J. Mark Madderra

And the resolution was declared adopted on this, the 10th day of June, 2009.



Chairman



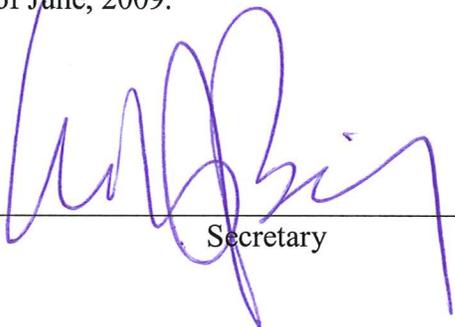
Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency, do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Commissioners on June 10, 2009 authorizing the Agency to allow US Bank and Standard Mortgage to participate in the Homeownership Affordability & Stability Plan and for other related matters.

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 10th day of June, 2009.



Secretary