

BOBBY JINDAL
GOVERNOR



MILTON J. BAILEY
PRESIDENT

Louisiana Housing Finance Agency

The following resolution was offered by Commissioner Guy T. Williams and seconded by Commissioner Michael L. Airhart:

RESOLUTION

To partially adopt the Louisiana Housing Finance Agency Owner Rehab Rural Area Project Recommended Awards (attached Exhibit A, entitled “Louisiana Housing Finance Agency Recommended Awards”), deferring any award for the St. Bernard Project until the next Board meeting pending further review, and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Finance Agency (the “Agency”), as authorized by the State of Louisiana, shall implement the Louisiana Housing Finance Agency Owner Rehab Rural Area Project Initiative using the Louisiana Housing Finance Agency Recommended Awards.

NOW THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Louisiana Housing Finance Agency (the “Board”), acting as the governing authority of said Agency, that:

SECTION 1. The Louisiana Housing Finance Agency Owner Rehab Rural Area Project Initiative Recommended Awards are hereby awarded as recommended by staff in Exhibit A, with the exception that any award to St. Bernard is deferred until the next meeting of the Board of Commissioners until further review.

SECTION 2. The Agency staff and counsel are authorized and directed to prepare such documents and agreements as may be necessary to implement the Louisiana

Housing Finance Agency Owner Rehab Rural Area Project Initiative using the Louisiana Housing Finance Agency Recommended Awards.

SECTION 3. The Agency is hereby authorized, empowered, and directed the ability as may be necessary to create, change, amend, and revise any existing documents and/or commitments as may be necessary to implement the Louisiana Housing Finance Agency Owner Rehab Rural Area Project Initiative using the Louisiana Housing Finance Agency Recommended Awards the terms of which are to be consistent with the provisions of this resolution.

SECTION 4. The Chairman, Vice Chairman, President, Vice President, and/or Secretary of the Agency are hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Agency, the terms of which are to be consistent with the provisions of this resolution.

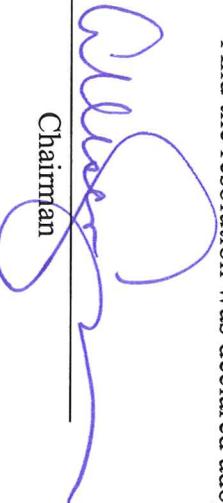
This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Allison A. Jones, John Kennedy, J. Mark Madderra, Guy T. Williams, Mayson H. Foster, Michael L. Airhart, Tyrone A. Wilson, Walter O. Guillory, Katie Anderson, Jerome Boykin, Sr., Elsenia Young

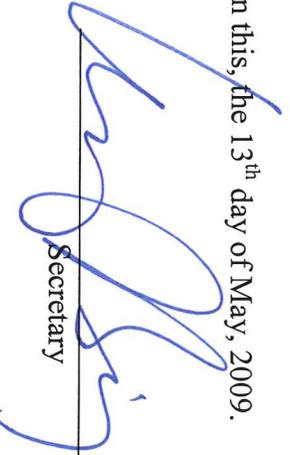
NAYS:

ABSENT: Wayne E. Woods, Susan Sommier, Joseph M. Scotrino, III

And the resolution was declared adopted on this, the 13th day of May, 2009.



Chairman



Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency, do hereby certify that the foregoing two (2) pages constitutes a true and correct copy of a resolution adopted by said Board of Commissioners on May 13, 2009, captioned, "To partially adopt the Louisiana Housing Finance Agency Owner Rehab Rural Area Project Recommended Awards (attached Exhibit A, entitled "Louisiana Housing Finance Agency Recommended Awards"), deferring any award for the St. Bernard Project until the next Board meeting pending further review, and providing for other matters in connection therewith."

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 13th day of May, 2009.


Secretary

Counter	Project No.	Project Name	Development Contact Person / Address	Area Served	No. of Units	Parish	Congressional District	HOME Funds Requested	Final Score	Approved Funding Amount	Total Project Costs	Leverage
1	RORP-09-05	St. Bernard Project	St. Bernard Project/ Liz McCartney, Development Director/ 8324 Parc Place/ Chalmette, LA 70043/ (504) 277-	St. Bernard	40	St Bernard	2nd	\$784,000	98	\$784,000	\$2,507,532	\$1,723,532
2	RORP-09-02	West End District Owner Occupied Rehab	Southern Mutual Help Association, Inc. SMHA/ Denise Galatas/ Special Assistant to the President/3602 Old Jeanerette Road/ New Iberia, LA 70563/ (337) 367-3277/	New Iberia, Jeanerette	40	Iberia	5th	\$315,320	91	\$315,320	\$365,975	\$50,655
3	RORP-09-01	Dry, Warm and Safe Rehab/ Various Address	City of West Monroe/Denise Calhoun, Community Development Director/ 2305 N. 7th Street- City of West Monroe, LA 71291/ (318) 387-	West Monroe	12	Ouachita	5th	\$298,080	86	\$298,080	\$370,080	\$72,000
4	RORP-09-06	VOCDD Rural Owner Rehab	Vifalia Office of Community Development Windell Millicks 2003 Billy Deal Lane Vidalia Louisiana 71373 (318)336-7507	City of Vidalia	16	Concordia	5th	\$275,000	84	\$275,000	\$439,560	\$164,560
5	RORP-09-04	St. Mary CAA Rural Rapid Rebuilding Rehab Project	St.Mary Community Action Agency/ Almetra J. Franklin, Chief Executive Officer/ 1407 Barrow Street/ Franklin, LA	St Mary and Vermillion Parishes	15	St. Mary-10/ Vermillion-5	3rd/7th	\$459,375	78	\$327,600	\$525,000	\$197,400
TOTALS					123			\$2,131,775		\$2,000,000	\$4,208,147	\$2,208,147