



Louisiana Housing Finance Agency

March 4, 2009

MULTIFAMILY RENTAL HOUSING COMMITTEE

A regular meeting of the Multifamily Rental Housing Program Committee will be held on Tuesday, March 10, 2009 at 1:00 P.M., at Louisiana Housing Finance Agency, V. Jean Butler Board Room, located at 2415 Quail Drive, Baton Rouge, LA by order of the Chairman.

Final Agenda

1. Call to order, roll call and introduction of guests.
2. Approval of the February 11, 2009 Multi-Family Committee meeting minutes.
3. Multifamily Update.
 - A resolution establishing the maximum qualified basis and low-income housing credits to **Belmont Village Apartments #09-04BF (720 Carrollwood Village Drive Gretna, LA 70056)**; authorizing the Agency staff and counsel to prepare the forms of such documents and agreements as may be necessary to allocate 4% Low Income Housing Tax Credits to such facilities; and providing for other matter in connection therewith.
 - A resolution establishing the maximum qualified basis and low-income housing credits to **The Gardens Senior Apartments #08-09BF (Corner of Hooper and Harding, Baton Rouge, LA 70811)**; authorizing the Agency staff and counsel to prepare the forms of such documents and agreements as may be necessary to allocate 4% Low Income Housing Tax Credits to such facilities; and providing for other matters in connection therewith.
 - A resolution authorizing an extension of Placed In Service requirements for the following project: **Levy Gardens #07/08(FA)-36 (Intersection of Bullard and Levy, New Orleans, LA 70128)**; as stipulated in the 2007/2008 forward allocation GO-Zone QAP by Louisiana Housing Finance Agency (the "Agency") with respect to projects submitting a request for such extension; and providing for other matters in connection therewith.

- A resolution establishing the maximum qualified basis and low-income housing credits to **The Muses II Apartments #08-68BF (1731 Polymnia Steet, New Orleans, LA 70113)**; authorizing the Agency staff and counsel to prepare the forms of such documents and agreements as may be necessary to allocate 4% Low Income Housing Tax Credits to such facilities; and providing for other matters in connection therewith.
 - A resolution approving a Notice of Public Hearing with respect to an amendment of the 2007/08 GO Zone and Per Capita Credit Qualified Allocation Plans to take advantage of the provisions of the **American Recovery and Reinvestment Act of 2009** (the “Stimulus Bill”) to distribute competitively a portion of the Capital Funds and the Treasury Grants under the Stimulus Bill while simultaneously increasing funds available to low-income housing projects with allocated credits on a priority basis (i) first, with inefficient syndications and (ii) second, under construction with cost overruns; and providing for other matters in connection therewith.
 - A resolution adopting the proposed policy authorizing the interchanging of unit sizes of **PSH Units** within approved projects receiving LIHTC and CDBG funding to meet the developer’s PSH obligation under the Piggyback Program.
 - Update on the 2009 Per Capita Draft Qualified Allocation Plan.
 - Discussion of requests for reimbursement of fees paid on Low Income Housing Tax Credit Applications.
4. Other Business.
5. Adjournment.



Milton J. Bailey, President

Pursuant to the provisions of LSA-R.S. 42:6.1, upon two-thirds vote of the members present, the Board of Commissioners of the Louisiana Housing Finance Agency may choose to enter Executive Session, and by this notice, the Agency reserves its right to go into Executive Session as provided by law.