



# Louisiana Housing Finance Agency

The following resolution was offered by Commissioner Donald B. Vallee and seconded by Commissioner Joseph M. Scontrino, III:

## RESOLUTION

**A resolution authorizing the Louisiana Housing Finance Agency ("Agency") to extend the contract for the property management of the Agency-owned property; Willowbrook Apartment Community, and providing for other matters in connection therewith.**

**WHEREAS**, the Louisiana Housing Finance Agency (the "LHFA") acquired Willowbrook Apartments, located in New Orleans East in September of 1995, as part of a HUD sponsored property disposition program; and

**WHEREAS**, Hurricane Katrina inflicted severe damage to the property; and

**WHEREAS**, the LHFA partnered with the Office of Facility Planning and Control and the Federal Emergency Management Agency to rehabilitate Willowbrook Apartments starting in 2006; and

**WHEREAS**, the LHFA contracted with Nationwide Real Estate Corporation and ETI, Inc., d/b/a Willowbrook Management Inc., to manage operations at Willowbrook Apartments after the completion of rehabilitation of the property on March 17, 2008; and

**WHEREAS**, the contract with Willowbrook Management, Inc. is set to expire March 1, 2011 and the Agency desires to extend the contract for a term not to exceed one hundred twenty (120) days beyond the term of the current contract or until such time as a Request for Proposals can be issued and a successful proposer chosen to manage the property; and

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Commissioners of the Louisiana Housing Finance Agency ("Board"), acting as the governing authority of said Agency, that:

**SECTION 1:** The contract for property management services at Willowbrook Apartments by and between the LHFA and Willowbrook Management, Inc., be extended for a term not to exceed one hundred twenty (120) days beyond the term of the current contract, or until such time as a Request for Proposals can be issued and a successful proposer chosen to manage the property.

**SECTION 2:** The Agency staff and Counsel are authorized and directed to prepare such documents and agreements as may be necessary to implement the approved actions.

**SECTION 3:** The Chairman, Vice-Chairman, President, Vice-President, and/or Secretary of the Agency be hereby authorized, empowered and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Agency, the terms of which are to be consistent with the provisions of this resolution as approved by the Agency's counsel.

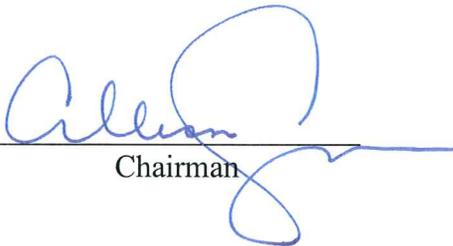
This resolution having been submitted to a vote, the vote thereon was as follows:

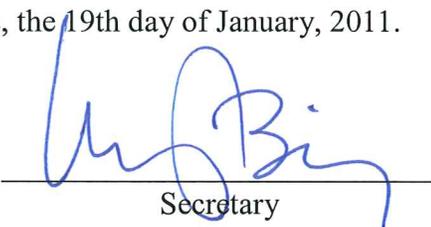
**YEAS:** Allison A. Jones, Michael L. Airhart, John N. Kennedy, Guy T. Williams, Mayson H. Foster, Donald B. Vallee, Tyrone A. Wilson, Adena R. Boris, Joseph M. Scontrino, III, Katie Anderson, Neal Miller, Frank H. Thaxton, III

**NAYS:**

**ABSENT:** Elsenia Young, Jerome Boykin, Sr.

And the resolution was declared adopted on this, the 19th day of January, 2011.

  
Chairman

  
Secretary

**STATE OF LOUISIANA**

**PARISH OF EAST BATON ROUGE**

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency (the "Agency"), do hereby certify that the foregoing two pages (2) constitutes a true and correct copy of a resolution adopted by said Board of Commissioners on January 19, 2011, entitled: "A resolution authorizing the Louisiana Housing Finance Agency ("Agency") to extend the contract for the property management of the Agency-owned property; Willowbrook Apartment Community, and providing for other matters in connection therewith".

**IN FAITH WHEREOF**, witness my official signature and the impress of the official seal of the Agency on this, the 19<sup>th</sup> day of January, 2011.

  
Secretary

(SEAL)