



Louisiana Housing Corporation

September 4, 2015

LHC BOARD OF DIRECTORS MEETING

FINAL AGENDA

Notice is hereby given of a regular meeting of the Louisiana Housing Corporation ("LHC/Corporation") Board of Directors, to be held on **Wednesday, September 9, 2015 at 12:00 P.M.**, Louisiana Housing Corporation Building, V. Jean Butler Boardroom, located at 2415 Quail Drive, Baton Rouge, Louisiana, by order of the Chairman.

1. Call to Order and Roll Call.
2. Approval of the Minutes of the August 12, 2015 LHC Full Board Meeting.
3. LHC Board Chairman's Report.
 - Consideration of the appointment of Michelle Thomas as Interim Executive Director of LHC to serve in that capacity until such time as a permanent Executive Director shall be named, with all the duties and powers afforded to the Executive Director as outlined in the Bylaws of the Corporation.
4. Administrative Committee Report.
 - Presentations of Annual Audit Results by Carr, Riggs and Ingram (General Fund Audit) and also by Postlewaite & Netterville (Bond Audit and Combined Audit).
 - Discussion and Resolution authorizing the LHC to establish Memorandums of Understanding with Louisiana municipality(ies) or other public entity(ies) for an emergency off-site operations centers; and providing for other matters in connection therewith. Staff recommends approval.
 - Discussion and Resolution authorizing the LHC to execute an agreement allowing Verizon Wireless Personal Communications LP to lease a corner section of 2415 Quail Drive, Baton Rouge, Louisiana property to install a Cell Tower; and providing for other matters in connection therewith. Staff recommends approval.
 - Discussion and Resolution authorizing the LHC to request an Attorney General's Opinion regarding assessment of fees and penalties for projects funded and monitored by the LHC; and providing for other matters in connection therewith. Staff recommends approval.
 - Discussion and Resolution regarding amendment to the Cohn-Reznick contract for \$60,000; and providing for other matters in connection therewith. Staff recommends approval.

- Discussion and Resolution regarding **RFP for Technology Plan and Services**; and providing for other matters in connection therewith. Staff recommends approval.
- Discussion and Resolution regarding **establishing rates for renting of LHC Facilities**; and providing for other matters in connection therewith. Staff recommends approval.
- Discussion and Resolution authorizing the LHC to implement **Layoff Avoidance Measures in the form of a Retirement Incentive and Withholding Performance Adjustments**; and providing for other matters in connection therewith. Staff recommends approval.

5. Multifamily Committee Report.

- Discussion and Resolution providing for the approval of the **2016 Qualified Allocation Plan and Timeline for the Forward Allocation of approximately \$5,000,000 in Low Income Housing Tax Credits**; and providing for other matters in connection therewith. Staff recommends approval.
- Discussion and Resolution providing for the **approval of the 2015 Fall HOME NOFA and 4% LIHTC Tax Credits**; and providing for other matters in connection therewith. Staff recommends approval
- Discussion and Resolution providing for **changes on Brooke Pointe Apartments located at 2905 Louisiana Avenue, Lafayette, Lafayette Parish, Louisiana**; and providing for other matters in connection therewith. Staff recommends approval.
- Discussion and Resolution authorizing the **preliminary approval of the issuance of not to exceed \$4,500,000 Multifamily Housing Revenue Bonds in one or more series to finance the acquisition and rehabilitation of Bastion New Orleans Partners I Project located at 1917 Mirabeau Avenue, New Orleans, Orleans Parish, Louisiana** and providing for other matters in connection therewith. Staff recommends approval.
- **Non-Closed Projects Update.**

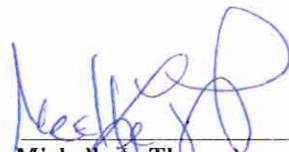
6. Single Family Committee Report.

- **Update on Current Programs.**
- **Delinquencies Update.**
- **Mortgage Counseling Update.**
- **Financial Advisor Report.**

7. Sustainable Housing Committee Report.

- Discussion and Resolution authorizing the issuance of an **RFP to Program Management of the Disaster Recovery Housing Programs**; and providing for other matters in connection therewith. Staff recommends approval.
- Discussion regarding **2015 CHDO Operating Expenses.**

- Discussion regarding status of Public/Philanthropic partnership with Foundation for Louisiana.
 - Discussion regarding status of Katrina/Rita and Isaac Homeowner Rehabilitation Programs.
 - Energy Programs Activity Report and Updates.
 - Sustainable Housing Department Update.
 - Louisiana Housing Authority Department Update.
 - HOME Dashboard Report.
 - Disaster Recovery CDBG Closeout Status Report
8. Assets and Investments Committee Report.
- Update regarding Willowbrook Apartments (7001 Bundy Road, New Orleans, LA 70127).
 - Update regarding Village de Jardin Apartments (8801 Lake Forest Boulevard, New Orleans, LA 70127).
 - Update regarding Mid-City Gardens Apartments (100-250 South 17th Street and 200 South 16th Street, Baton Rouge, LA 70802).
9. LHC Report.
10. Other Business.
11. Adjournment.



Michelle L. Thomas
LHC Appointing Authority

If you require special services or accommodations, please contact Board Coordinator and Secretary Barry E. Brooks at (225) 763 8773, or via email bbrooks@lhc.la.gov.

Pursuant to the provisions of LSA-R.S. 42:16, upon two-thirds vote of the members present, the Board of Directors of the Louisiana Housing Corporation may choose to enter Executive Session, and by this notice, the Board reserves its right to go into Executive Session, as provided by law.