



Louisiana Housing Finance Agency

June 8, 2010

LHFA FULL BOARD *FINAL* AGENDA

Notice is hereby given of a regular meeting of the LHFA Board of Commissioners to be held on **Wednesday, June 9, 2010 @ 12:00P.M.**, Louisiana Housing Finance Agency, V. Jean Butler Boardroom, located at 2415 Quail Drive, Baton Rouge, Louisiana, by order of the Chairman.

1. Call to order, roll call, and introduction of guests.
2. Approval of the **Minutes of the May 12, 2010** Full Board Meeting.
3. Chairman's Report
4. President's Report
5. Human Resources Committee
 - ▶ Approval of **2010 Staffing Plan**.
6. Budget and Finance Committee
 - ▶ Resolution to adopt the **Operating Budget for FYE June 2011**; and providing for other matters in connection therewith.
7. Energy Assistance Committee
 - ▶ Energy Programs **Activity Summary**.
 - ▶ **LACAP Monthly Report** for Louisiana **WAP Max**.
8. Single Family Committee
 - ▶ Updates on the **2009A Program, Current Reservations, and Whole Loan Report**.
 - ▶ Update on **Underwriters Proposals**.
 - ▶ Discussion and Resolution approving the **contract by and between LHFA and selected Bond Counsel**; and providing for other matters in connection therewith.

- ▶ Discussion and Resolution regarding issuance of **Trustee RFP**; and providing for other matters in connection therewith.
- ▶ Discussion and Resolution regarding issuance of **Master Servicer RFP**; and providing for other matters in connection therewith.

9. Special Programs Committee

HOME

- ▶ Reconciliation Update **PR-27**.
- ▶ Resolution awarding **HOME-CHDO Set-Aside funds** to projects on the attached HOME CHDO Program Notice of Funding 2009/2010 Recommended Awards List (Exhibit A); and providing for other matters in connection therewith.

NSP

- ▶ Resolution to allow the Louisiana Housing Finance Agency's staff to implement a competitive process to **re-allocate Neighborhood Stabilization Program award funds** that may be recaptured in the future from existing subgrantees who are unable to meet the program's goals; and providing for other matters in connection therewith.

Housing Trust Fund

- ▶ Resolution to grant a waiver of the Housing Trust Fund requirement for proof of a firm commitment for rental subsidy for at least 50% of the PSH units for **The Hubbard House** (to be located at 2255 Mason Avenue, Baton Rouge, East Baton Rouge Parish, Louisiana), and providing for other matters in connection therewith.


10. Multifamily Rental Housing Program Committee

- ▶ Resolution authorizing the addition of \$187,663.00 in 4% Low Income Housing Tax Credits for a total reservation of \$908,938.00, of 4% Low Income Housing Tax Credits to **Fischer III #04-74BF, (1301 Simon Bolivar Boulevard in New Orleans, Orleans Parish, Louisiana)**; and providing for other matters in connection therewith.
- ▶ Resolution authorizing the addition of \$118,084.00, in 4% Low Income Housing Tax Credits for a total reservation of \$617,871.00 of 4% Low Income Housing Tax Credits to **Guste I #04-73BF, (1301 Simon Bolivar Boulevard in New Orleans, Orleans Parish, Louisiana)**; and providing for other matters in connection therewith.

- ▶ Resolution authorizing the **amendment of the professional services contract of Foley and Judell, LLP**, extending the contract term up to September 30, 2010; and providing for other matters in connection therewith.
- ▶ Resolution regarding the **RFP for Low Income Housing Tax Credit Program Underwriter**; and providing for other matters in connection therewith.
- ▶ Resolution regarding the **RFP for Low Income Housing Tax Credit Program Special Counsel**; and providing for other matters in connection therewith.
- ▶ Resolution authorizing an **extension of submission of Carryover Allocation Documentation requirements as stipulated in the 2009 QAP** by Louisiana Housing Finance Agency (the "Agency") with respect to projects awarded under such QAP including 1602 Exchange Projects; and providing for other matters in connection therewith.
- ▶ Update on **2010 QAP and revised timeline**.
- ▶ Update on projects requesting **Additional Go Zone Credits**.

11. Other Business

12. Adjournment



Milton J. Bailey, LHFA President

If you require special services or accommodations, please contact Barry E. Brooks at (225) 763 8773, or via email bbrooks@lhfa.state.la.us

Pursuant to the provisions of LSA-R.S. 42:6.1, upon two-thirds vote of the members present, the Board of Commissioners of the Louisiana Housing Finance Agency may choose to enter executive session, and by this notice, the Agency reserves its right to go into executive session, as provided by law.