



Louisiana Housing Corporation

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Notice of Funding Availability for the 2018 Piggyback Program Addendum No. 2

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Date NOFA Issued: Friday, December 15, 2017

Deadline to Submit Proposals: Friday, March 16, 2018 4:00 P.M. Central Time

To All Applicants:

This addendum is issued to clarify, add, delete, correct and/or change the Notice of Funding Availability (NOFA) documents to the extent indicated herein and is hereby made a part of the NOFA documents on which the contract will be based. Any modifications/changes made by this addendum affect only the portions or paragraphs specifically identified herein; all remaining portions of the proposal are to remain in force. It is the responsibility of the applicant to conform to this addendum

1. *Page 19: Section 5.5 "Payment of Developer Fee" should read:*

30% of the non-deferred portion of the Developer Fee will be paid out at the closing.

30 % of the non-deferred portion of the Developer Fee will be paid when the construction is complete.

The remaining 40% of non-deferred portion of the Developer Fee will be disbursed from the final draw subject to conditions outlined in the closing documents