

2022-2023 Underwriting Application Revisions as of 10/4/2021

Project Description Tab

- Page Layout – Fixed the print area settings from repeating the first 35 rows
- M118 – updated from \$50,100 to \$63,400
- M138 – Added note to complete the **Existing LHC Property Tab** if existing LIHTC Project
- M935 – Adjusted from 2.6 to 2.8
- N938 - 2019 (FR 2018-11-23) updated to 2022 (FR 2021-10-04)
- M1004 - Market Study Fee amount updated from \$4,500 to \$4,800

Parishes Tab

- Updated FMR data from FY 2020 to FY 2022
- Parishes Tab Colum B – Updated 50% AMI data from 2019 to 2020
- Colum T – Updated FFIEC data from 2018 to 2021

New Existing LHC Property Tab added

Basis Calculation Tab


- Corrected Formulas on row 28 columns D-U. Adjusted D28 from D13/C16 to D16/C16

=IF(C16=0,0,ROUND((D13/C16)*'Development Costs'!C164,0)) to


=IF(C16=0,0,ROUND((D16/C16)*'Development Costs'!C193,0))

- Inserted row 15 to separate Other(CommI) from Other(Common Areas, ...)
 - See screenshots below

Before

1		Louisiana Housing Corporation	
2			
3	2022/2023 QAP Application		
4	(LA),		
5			
6	Basis Calculation		
7			
8		Total	Configuration
9	BUILDING CONFIGURATION	0	1
10	THIS SECTION IS NOT REQUIRED BECAUSE THERE ARE NO TAX CREDITS REQUESTED		
11	Number of Buildings with Configuration	0	
12			
13	0 Floor Area of Residential Units + Staff Units	0	
14	0 Other (Comm, Common Areas, ...)	0	
15	0 Per Building Total Area	0	0

After

	A	B	C	D	E	F
1		Louisiana Housing Corporation				
2						
3	2022/2023 QAP Application					
4	(LA),					
5						
6	Basis Calculation					
7						
8		Total	Configuration			
9	BUILDING CONFIGURATION	0	1			
10	THIS SECTION IS NOT REQUIRED BECAUSE THERE ARE NO TAX CREDITS REQUESTED					
11	Number of Buildings with Configuration	0				
12						
13	0 Floor Area of Residential Units + Staff Units	0				
14	0 Other (Common Areas, ...)	0				
15	0 Other (Comm)	0				
16	0 Per Building Total Area	0		0		
17						