

Louisiana Housing Corporation

October 2, 2019

MULTIFAMILY AND ASSETS COMMITTEE MEETING

<u>AGENDA</u>

Notice is hereby given of a Multifamily and Assets Committee ("MAC") Meeting of the Louisiana Housing Corporation ("LHC/Corporation") Board of Directors, to be held on Wednesday, October 9, 2019 at 10:30 A.M., at Louisiana Housing Corporation Building, V. Jean Butler Board Room, 2415 Quail Drive, Baton Rouge, Louisiana, by order of the Chairman.

- 1. Call to Order and Roll Call.
- 2. Approval of the Minutes of the September 11, 2019 Multifamily and Assets Committee Meeting.
- 3, Resolution approving the final rankings of applicants under the 2019 Qualified Allocation Plan ("QAP") to certain residential rental facilities; and providing for other matters in connection therewith. Staff recommends approval.
- 4. Resolution of intention to issue not exceeding Five Million Five Hundred Thousand Dollars Multifamily Housing Revenue Bonds for Les Maisons de Bayou Lafourche located at 151 McCloud Road, City of Lockport, Lafourche Parish, Louisiana, in one or more series to finance the acquisition, construction, and equipping of a multifamily housing development within the State of Louisiana; to establish the maximum qualified basis and low-income housing credits to Les Maisons de Bayou Lafourche; to authorize the staff and counsel to prepare the forms of such documents and agreements as may be necessary to allocate 4% Low-Income Housing Tax Credits to such facilities; and to provide for other matters in connection therewith. Staff recommends approval.
- 5. Resolution of intention to issue not exceeding Fourteen Million Dollars (\$14,000,000) Multifamily Housing Revenue Bonds for Millennium Studios III, a 122-unit residential rental project located in Shreveport, Caddo Parish, Louisiana, in one or more series to finance the acquisition, construction, rehabilitation, and equipping of a multifamily housing development within the State of Louisiana; to establish the maximum qualified basis and low-income housing credits to Millennium Studios III; to authorize the staff and counsel to prepare the forms of such documents and agreements as may be necessary to

- allocate 4% Low-Income Housing Tax Credits to such facilities; and to provide for other matters in connection therewith. Staff recommends approval.
- Resolution of intention to issue not exceeding Four Million Five Hundred Thousand Dollars (\$4,500,000) Multifamily Housing Revenue Bonds for OCH School Redevelopment located at 2515 N. Robertson, City of New Orleans, Orleans Parish, Louisiana, in one or more series to finance the acquisition, construction, rehabilitation, and equipping of a multifamily housing development within the State of Louisiana; to establish the maximum qualified basis and low-income housing credits to OCH School Redevelopment; to authorize the staff and counsel to prepare the forms of such documents and agreements as may be necessary to allocate 4% Low-Income Housing Tax Credits to such facilities; and to provide for other matters in connection therewith. Staff recommends approval.
- 7. Resolution of intention to issue not exceeding Twenty-two Million Dollars (\$22,000,000) Multifamily Housing Revenue Bonds for 1300 OCH, in one or more series to finance the acquisition, construction, and equipping of a multifamily housing development within the State of Louisiana; to establish the maximum qualified basis and low-income housing credits to 1300 OCH located at 1300 Oretha Castle Haley Blvd., City of New Orleans, Orleans Parish, Louisiana; to authorize the staff and counsel to prepare the forms of such documents and agreements as may be necessary to allocate 4% Low-Income Housing Tax Credits to such facilities; and to provide for other matters in connection therewith. Staff recommends approval.
- 8. Resolution of intention to issue not exceeding Fifteen Million Dollars (\$15,000,000) Multifamily Housing Revenue Bonds for H3C, in one or more series to finance the acquisition, construction, and equipping of a multifamily housing development within the State of Louisiana; to establish the maximum qualified basis and low-income housing credits to H3C located at 1801 Thalia Street, City of New Orleans, Orleans Parish, Louisiana; to authorize the staff and counsel to prepare the forms of such documents and agreements as may be necessary to allocate 4% Low-Income Housing Tax Credits to such facilities; and to provide for other matters in connection therewith. Staff recommends approval.
- 9. Resolution accepting the proposal of Home Bank, N.A. or such other purchaser as may be designated by the Taxpayer for the purchase of a not to exceed Seven Million Dollars (\$7,000,000) Multifamily Housing Revenue Bonds (\$BP L9, Project) located on 30 scattered site lots in the Lower Ninth Ward in New Orleans, Orleans Parish, Louisiana, in one or more series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and

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providing for other matters in connection with the foregoing. Staff recommends approval.

- 10. Other Business.
- 11. Adjournment.

Edselle Keith Cunningham

LHC Executive Director

If you require special services or accommodations, please contact Board Coordinator and Secretary Barry E. Brooks at (225) 763 8773, or via email <u>bbrooks@lhc.la.gov</u>.

**Pursuant to the provisions of LSA-R.S. 42:16, upon two-thirds vote of the members present, the Board of

Directors of the Louisiana Housing Corporation may choose to enter Executive Session, and by this

notice, the Board reserves its right to go into Executive Session, as provided by law.**