



Louisiana Housing Corporation

December 10, 2019

LHC BOARD OF DIRECTORS MEETING

FINAL AGENDA

Notice is hereby given of a Regular Meeting of the Louisiana Housing Corporation ("LHC/Corporation") Board of Directors ("Board"), to be held on **Wednesday, December 11, 2019 at 10:00 A.M.**, at Louisiana Housing Corporation Building, **V. Jean Butler Boardroom**, 2415 Quail Drive, Baton Rouge, Louisiana, by order of the Chairman.

1. Call to Order and Roll Call.
2. Approval of the **Minutes of the October 9, 2019 LHC Full Board Meeting.**
3. **LHC Board Chairman's Report.**
4. **LHC Executive Director's Report.**
5. Brief Overview Discussion of the new **PRIME Program** by the Office of Community Development ("OCD").
6. Presentation by the **LHC Asset Management and Compliance Departments.**
7. Resolution of intention to issue not exceeding **Four Million Dollars (\$4,000,000) Multifamily Housing Revenue Bonds for Park Homes of Iowa** located at 603 N. Park, 526 E. Park, and 230 S. Storer Drive, Iowa, Calcasieu Parish, Louisiana, in one or more series to finance the acquisition, construction, and equipping of a multifamily housing development within the State of Louisiana; to establish the maximum qualified basis and low-income housing credits to Park Homes of Iowa; to authorize the staff and counsel to prepare the forms of such documents and agreements as may be necessary to **allocate 4% Low-Income Housing Tax Credits to such facilities**; and to provide for other matters in connection therewith. Staff recommends approval.
8. Resolution **accepting the proposal of Stifel, Nicolaus & Company, Inc. or such other purchaser as may be designated by the Taxpayer for the purchase of a not to exceed Twenty-Five Million Dollars (\$25,000,000)**

Multifamily Housing Bonds (The Reveal Project, located at 13707 to 13777 Chef Menteur Highway, New Orleans, Orleans Parish, Louisiana); fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection with the foregoing. Staff recommends approval.

9. Resolution **accepting the proposal of JPMorgan Chase Bank, N.A or such other purchaser as may be designated by the Taxpayer for the purchase of not to exceed Five Million Five Hundred Thousand Dollars (\$5,500,000) Multifamily Housing Revenue Bonds (Les Maisons de Bayou Lafourche Project** located at 151 McCloud Road, Lockport, Lafourche Parish, Louisiana) in one or more series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection with the foregoing. Staff recommends approval.
10. Resolution **accepting the proposal of Two Rivers Bank & Trust or such other purchaser as may be designated by the Taxpayer for the purchase of not to exceed Twenty-two Million Dollars (\$22,000,000) Multifamily Housing Revenue Bonds (Lake Forest Manor Project** located at 10101 Lake Forest Boulevard, New Orleans, Orleans Parish, Louisiana) in one or more series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection with the foregoing. Staff recommends approval.
11. Resolution **accepting the proposal of PNC Bank or such other purchaser as may be designated by the Taxpayer for the purchase of not to exceed Fourteen Million Dollars (\$14,000,000) Multifamily Housing Revenue Bonds (Morningside at Juban Lakes Project** located at 11000 Buddy Ellis Road, Denham Springs, Livingston Parish, Louisiana) in one or more series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection with the foregoing. Staff recommends approval.
12. Resolution **accepting the proposal of Stifel, Nicolaus & Company, Inc. or such other purchaser as may be designated by the Taxpayer for the purchase of not to exceed Nine Million Dollars (\$9,000,000) Multifamily Housing Revenue Bonds (Pine Hill Estates II Project** located on 110 scattered sites in Shreveport, Caddo Parish, Louisiana) in one or more series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection with the foregoing. Staff recommends approval.

13. Resolution accepting the proposal of Stifel, Nicolaus & Company, Inc. or such other purchaser as may be designated by the Taxpayer for the purchase of not to exceed Fifteen Million Dollars (\$15,000,000) Multifamily Housing Revenue Bonds (**Stone Vista Apartments II Project** located on 152 scattered sites in Shreveport, Caddo Parish, Louisiana) in one or more series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection with the foregoing. Staff recommends approval.
14. Resolution accepting the proposal of Stifel, Nicolaus & Company, Inc. or such other purchaser as may be designated by the Taxpayer for the purchase of not to exceed Eleven Million Dollars (\$11,000,000) Multifamily Housing Revenue Bonds (**Valencia Park Project** located at 1400 block of Gayosa Street, Baton Rouge, East Baton Rouge Parish, Louisiana) in one or more series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection with the foregoing. Staff recommends approval.
15. Resolution accepting the proposal of JPMorgan Chase Bank, N.A. or such other purchaser as may be designated by the Taxpayer for the purchase of not to exceed Four Million Four Hundred Thousand Dollars (\$4,400,000) Multifamily Housing Revenue Bonds (**Elysian III Project** located at 1145 North Street, Baton Rouge, East Baton Rouge Parish, Louisiana) in one or more series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection with the foregoing. Staff recommends approval.
16. Resolution accepting the proposal of Stifel, Nicolaus & Company, Inc. or such other purchaser as may be designated by the Taxpayer for the purchase of not to exceed Fifteen Million Dollars (\$15,000,000) Multifamily Housing Revenue Bonds (**H3C Project** located at 1801 Thalia Street, New Orleans, Orleans Parish, Louisiana) in one or more series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection with the foregoing. Staff recommends approval.
17. Resolution accepting the proposal of Stifel, Nicolaus & Company, Inc. or such other purchaser as may be designated by the Taxpayer for the purchase of not to exceed Twenty-two Million Dollars (\$22,000,000) Multifamily Housing Revenue Bonds (**1300 OCH Project** located at 1300 Oretha Castle Haley Boulevard, New Orleans, Orleans Parish, Louisiana) in one or more series; fixing the parameter terms of said bonds

and otherwise providing with respect to said bonds; and providing for other matters in connection with the foregoing. Staff recommends approval.

18. Resolution **accepting the proposal of Cedar Rapids Bank and Trust Company or such other purchaser as may be designated by the Taxpayer for the purchase of not to exceed Four Million Five Hundred Thousand Dollars (\$4,500,000) Multifamily Housing Revenue Bonds (OCH School Redevelopment Project** located at 2515 North Robertson Street, New Orleans, Orleans Parish, Louisiana) in one or more series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection with the foregoing. Staff recommends approval.
19. Discussion regarding **the State's 2020 Draft Qualified Allocation Plan**; and providing for other matters in connection therewith.
20. Discussion regarding **authorizing LHC to consider applications for funding for projects located within the boundaries of the other Participating Jurisdictions ("PJ's") within the State of Louisiana**; and providing for other matters in connection therewith.
21. Other Business.
22. Adjournment.



Edselle Keith Cunningham, Jr.
LHC Executive Director

If you require special services or accommodations, please contact Board Coordinator and Secretary Barry E. Brooks at (225) 763 8773, or via email bbrooks@lhc.la.gov.

****Pursuant to the provisions of LSA-R.S. 42:16, upon two-thirds vote of the members present, the Board of Directors of the Louisiana Housing Corporation may choose to enter Executive Session, and by this notice, the Board reserves its right to go into Executive Session, as provided by law.****