



Louisiana Housing Corporation

A verbatim transcript as well as an audio recording of these proceedings is available upon request by contacting the LHC

LHC Board of Directors

Board Meeting Minutes

Wednesday, July 10, 2019

**2415 Quail Drive
V. Jean Butler Board Room
Baton Rouge, LA 70808
10:00 A.M.**

Board Members Present

Chairman Lloyd "Buddy" Spillers
Renee' Free (on behalf of Louisiana State Treasurer John M. Schroder)
Tammy P. Earles
Derrick Edwards
Willie Rack
Gillis R. Windham

Board Members Absent

Board Vice-Chairwoman Jennifer Vidrine
Larry Ferdinand
Stacy S. Head
Byron L. Lee
Donald B. Vallee

Staff Present

Barry E. Brooks
Edselle Keith Cunningham, Jr.
Bradley Sweazy
Leslie C. Strahan
Terrell Dupard
Miriam Bowie
Plezetta West
Winona Connor

LHC Full Board Meeting Minutes

July 10, 2019

Page 2 of 6

Kevin Brady
Na'Tisha Natt
Ray Rodriguez
Louis Russell
Lionel Dennis
Wendy Hall
Carlos Dickerson
Lauren Hartley-Holmes
Janel Young
John Ampim
Gary Beadle
Rendell Brown

Others Present

See Guest Sign-In Sheet

CALL TO ORDER

Board Chairman Lloyd “Buddy” Spillers called the meeting to order at 10:30 a.m. Board Secretary Barry E. Brooks called the roll; there was a quorum.

APPROVAL OF MINUTES

Next item discussed was the June 19, 2019 Board Meeting Minutes.

On a motion by Board Member Gillis R. Windham and seconded by Board Member Willie Rack, the Minutes of the June 19, 2019 LHC Board of Directors Meeting were unanimously approved.

BOARD CHAIRMAN’S REPORT

Due to the inclement weather being experienced in South Louisiana, Chairman Spillers noted the need to expedite the proceedings so that the attendees would be able to start travelling back to their locales most promptly because the weather was worsening.

LHC EXECUTIVE DIRECTOR’S REPORT

None.

ELECTION OF 2019-2020 LHC BOARD OFFICERS -- LHC BOARD CHAIRMAN AND VICE-CHAIRMAN

The next item discussed was the Election of the 2019-2020 Board Officers.

Chairman Spillers opened the floor for nominations for Chairman.

Board Member Willie Rack nominated Mr. Lloyd "Buddy" Spillers for Board Chairman.

Board Member Gillis R. Windham moved the nominations be closed, seconded by Board Member Tammy P. Earles.

Hearing no other nominations, Mr. Lloyd "Buddy" Spillers was elected Chairman of the LHC Board of Directors by acclamation.

Chairman Spillers then opened the floor for the nominations for Vice-Chairman.

Board Member Willie Rack nominated Ms. Jennifer Vidrine for Board Vice-Chairman.

Board Member Gillis R. Windham moved the nominations be closed, seconded by Board Member Renee' Free.

Hearing no other nominations, Ms. Jennifer Vidrine was elected Vice-Chairwoman of the LHC Board of Directors by acclamation.

AGENDA ITEM #6 – Resolution regarding \$7M MHRB for SBP L9, LLC

Next item discussed was the resolution regarding SBP L9, LLC.

LHC Housing Development Administrator Louis Russell went over the specifics of the matter, noting that staff was recommending approval thereof.

On a motion by Board Member Gillis R. Windham and seconded by Board Member Willie Rack, the resolution of intention to issue not exceeding Seven Million Dollars (\$7,000,000) Multifamily Housing Revenue Bonds for SBP L9, L.L.C., located on 30 scattered site lots in the Lower Ninth Ward in New Orleans, Orleans Parish, Louisiana, in one or more series, to finance the acquisition, construction and equipping of a multifamily housing development consisting of 30 duplexes; to establish the maximum qualified basis and low-income housing credits to SBP L9, L.L.C.; to authorize the staff and counsel to prepare the forms of such documents and agreements as may be necessary to allocate 4% Low-Income Housing Tax Credits to such facilities; and providing for other matters in connection therewith, was moved to debate. There being no further discussion, opposition, or public comment, a vote was taken, and the motion passed unanimously.

AGENDA ITEM #7 – Resolution regarding Piggyback/CDBG-DR Loan Funding NOFA

LHC Executive Director E. Keith Cunningham, Jr. introduced the matter, acknowledging that there had been some issues with the numbers when the recommended awards list was distributed, and thanked everyone for bringing the aforementioned to the LHC's attention for review and correction thereof.

LHC Chief Operating Officer Bradley Sweazy and HDA Russell further discussed the matter, noting that staff was recommending approval thereof.

Board Chairman Spillers solicited any public comments regarding the matter, there were none.

On a motion by Board Member Derrick Edwards and seconded by Board Member Willie Rack, the resolution approving the recommended awards for the Multifamily Piggyback/CDBG-DR Loan Funding "Piggyback 2019" (Piggyback/CDBG-DR Loan Funding) Notice of Funding Availability to certain residential rental facilities; and providing for other matters in connection therewith, was moved to debate. There being no further discussion, opposition, or public comment, a vote was taken, and the motion passed unanimously.

AGENDA ITEM #8 – Resolution regarding Progress Park Apartments

Next item discussed was the resolution regarding Progress Park Apartments.

ED Cunningham introduced the matter and HDA Russell went over the specifics of the matter, noting that that staff was recommending approval thereof.

On a motion by Board Member Gillis R. Windham and seconded by Board Member Derrick Edwards, the resolution authorizing and approving the issuance of an additional thirty-three thousand, eight hundred fifty-five dollars (\$33,855.00) for a total reservation of two hundred fourteen thousand, five hundred and twenty-one dollars (\$214,521.00) in Low Income Housing Tax Credits to Progress Park Apartments, (723-827 N. 30th Street and 720-824 Progress Street, Baton Rouge, East Baton Rouge Parish, Louisiana 70802); and providing for other matters in connection therewith, was moved to debate. There being no further discussion, opposition, or public comment, a vote was taken, and the motion passed unanimously.

AGENDA ITEM #9 – Resolution regarding Lafourche Parish Resilient Housing NOFA

HDA Russell went over the specifics of the matter, noting that staff was recommending approval thereof.

ED Cunningham and COO Sweazy further discussed the matter as related to the purposes thereof.

On a motion by Board Member Tammy P. Earles and seconded by Board Member Derrick Edwards, the resolution approving the recommended awards for the 2019 Lafourche Parish Multifamily Rental Housing Program (Lafourche Parish Resilient Housing NOFA) Notice of Funding Availability to certain residential rental facilities; and providing for other matters in connection therewith, was moved to debate. There being no further discussion, opposition, or public comment, a vote was taken, and the motion passed unanimously.

AGENDA ITEM #10 – OTHER BUSINESS

None.

AGENDA ITEM #11 and #12 – EXECUTIVE SESSION

Board Member Willie Rack moved that pursuant to La. R.S. 42:17, the Board enter into Executive Session:

The purpose for the executive session is:

Executive Session, pursuant to La. R.S. 42:17, to discuss strategies with respect to prospective litigation after formal written demand from the U.S. Department of Housing and Urban Development concerning the Curran Place Apartments, 14101 Curran Road, New Orleans, LA.

Executive Session, pursuant to La. R.S. 42:17, to discuss strategies with respect to prospective litigation after formal written demand from the U.S. Department of Housing and Urban Development concerning the Oakmont aka Live Oaks Project, Monroe, LA.

The motion to enter into Executive Session was seconded by Board Member Gillis R. Windham.

A Vote was done to Enter Executive Session. The motion passed unanimously.

The Board entered into Executive Session at 10:47 a.m.

On a motion by Board Member Willie Rack and seconded by Board Member Derrick Edwards, the Board exited Executive Session at 11:06 a.m.

A Vote was done to Exit Executive Session. The motion passed unanimously.

The motion passed unanimously.

ADJOURNMENT

There being no other matters to discuss, Board Member Willie Rack offered a motion for adjournment that was seconded by Board Member Renee' Free. There being no discussion or opposition, the motion passed unanimously.

The Full Board meeting adjourned at 11:08 a.m.

A handwritten signature in blue ink, appearing to read "Willie Rack", written over a horizontal line.

Chairman

A handwritten signature in blue ink, appearing to read "Renee' Free", written over a horizontal line.

Secretary