



Louisiana Housing Corporation

September 6, 2019

MULTIFAMILY AND ASSETS COMMITTEE MEETING

AGENDA

Notice is hereby given of a **Multifamily and Assets Committee ("MAC") Meeting** of the Louisiana Housing Corporation ("LHC/Corporation") Board of Directors, to be held on **Wednesday, September 11, 2019 at 10:30 A.M.**, at Louisiana Housing Corporation Building, V. Jean Butler Board Room, 2415 Quail Drive, Baton Rouge, Louisiana, by order of the Chairman.

1. Call to Order and Roll Call.
2. Approval of the **Minutes of the May 22, 2019 Multifamily and Assets Committee Meeting.**
3. Resolution **authorizing the re-activation of Multifamily Risk-Sharing by the Louisiana Housing Corporation throughout the State of Louisiana in accordance with the Risk-Sharing Pilot Loan Initiative;** and to provide for other matters in connection therewith. Staff recommends approval.
4. Supplemental Resolution **accepting the proposal of Cedar Rapids Bank & Trust or such other purchaser as may be designated by the Taxpayer for the purchase of an additional Five Hundred Thousand Dollars (\$500,000) Multifamily Housing Revenue Bonds (Cypress Pointe Project located in Bogalusa, Washington Parish, Louisiana) in one or more series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection with the foregoing.** Staff recommends approval.
5. Resolution of intention to issue **not exceeding Twenty-two Million Dollars (\$22,000,000) Multifamily Housing Revenue Bonds for Lake Forest Manor located at 10101 Lake Forest Blvd. New Orleans, LA 70127, in one or more series to finance the acquisition, construction, rehabilitation, and equipping of a multifamily housing development within the State of Louisiana; to establish the maximum qualified basis and low-income housing credits to Lake Forest Manor;** to authorize the staff and counsel to prepare the forms of such documents and agreements as may be necessary **to allocate 4% Low-Income Housing Tax Credits to such facilities;** and to provide for other matters in connection therewith. Staff recommends approval.

6. Resolution of intention to issue not exceeding **Fourteen Million Dollars (\$14,000,000) Multifamily Housing Revenue Bonds for Morningside at Juban Lakes located at 11000 Buddy Ellis Road Denham Springs, Louisiana 70726**, in one or more series to finance the acquisition, construction, and equipping of a multifamily housing development within the State of Louisiana; **to establish the maximum qualified basis and low-income housing credits to Morningside at Juban Lakes**; to authorize the staff and counsel to prepare the forms of such documents and agreements as may be necessary **to allocate 4% Low-Income Housing Tax Credits to such facilities**; and to provide for other matters in connection therewith. Staff recommends approval.
7. Resolution of intention to issue not exceeding **Twenty-Five Million Dollars (\$25,000,000) Multifamily Housing Revenue Bonds for Reveal New Orleans, LLC**, in one or more series, to finance the acquisition, rehabilitation, construction and equipping of a multifamily housing development **consisting of 150 units located at 13707-13733 Chef Menteur Highway, New Orleans, Louisiana 70129**; to establish the maximum qualified basis and low-income housing tax credits to Reveal New Orleans, LLC; to authorize the staff and counsel to prepare the forms of such documents and agreements as may be necessary **to allocate 4% Low-Income Housing Tax Credits to such facilities**; and to provide for other matters in connection therewith. Staff recommends approval.
8. Resolution of intention to issue not exceeding **Fifteen Million Dollars (\$15,000,000) Multifamily Housing Revenue Bonds for Stone Vista Apartments II located on 152 scattered sites in Shreveport, Caddo Parish, Louisiana**, in one or more series to finance the acquisition, construction, rehabilitation, and equipping of a multifamily housing development within the State of Louisiana; **to establish the maximum qualified basis and low-income housing credits to Stone Vista Apartments II**; to authorize the staff and counsel to prepare the forms of such documents and agreements as may be necessary **to allocate 4% Low-Income Housing Tax Credits to such facilities**; and to provide for other matters in connection therewith. Staff recommends approval.
9. Resolution of intention to issue not exceeding **Nine Million Dollars (\$9,000,000) Multifamily Housing Revenue Bonds for Pine Hill Estates II located on 110 scattered sites in Shreveport, Caddo Parish, Louisiana**, in one or more series to finance the acquisition, construction, rehabilitation, and equipping of a multifamily housing development within the State of Louisiana; **to establish the maximum qualified basis and low-income housing credits to Pine Hill Estates II**; to authorize the staff and counsel to prepare the forms of such documents and agreements as may be necessary **to allocate 4% Low-Income Housing Tax Credits to such facilities**; and to provide for other matters in connection therewith. Staff recommends approval.

10. Resolution of intention to **issue not exceeding Seven Million Five Hundred Thousand Dollars (\$7,500,000) Multifamily Housing Revenue Bonds for Winnfield Housing Partners, LLC**, in one or more series, to finance the acquisition, rehabilitation, construction and equipping of a **multifamily housing development consisting of 118 units located at 901 Neil Wagoner Road, 700-1318 Henderson Drive, Winnfield, Louisiana 71483, New Orleans, Louisiana 70129; to establish the maximum qualified basis and low-income housing tax credits to Winnfield Housing Partners, LLC**; to authorize the staff and counsel to prepare the forms of such documents and agreements as may be necessary to **allocate 4% Low-Income Housing Tax Credits to such facilities**; and to provide for other matters in connection therewith. Staff recommends approval.
11. Resolution of intention to **issue not exceeding Four Million Four Hundred Thousand Dollars (\$4,400,000) Multifamily Housing Revenue Bonds for Elysian III**, in one or more series to finance the acquisition, construction, and equipping of a multifamily housing development within the State of Louisiana; **to establish the maximum qualified basis and low-income housing credits to Elysian III located at 1145 North Street Baton Rouge, LA 70802**; to authorize the staff and counsel to prepare the forms of such documents and agreements as may be necessary **to allocate 4% Low-Income Housing Tax Credits to such facilities**; and to provide for other matters in connection therewith. Staff recommends approval.
12. Other Business.
13. Adjournment.



Edselle Keith Cunningham, Jr.
LHC Executive Director

**If you require special services or accommodations, please contact
Board Coordinator and Secretary Barry E. Brooks
at (225) 763 8773, or via email bbrooks@lhc.la.gov.**

****Pursuant to the provisions of LSA-R.S. 42:16, upon two-thirds vote of the members present, the Board of Directors of the Louisiana Housing Corporation may choose to enter Executive Session, and by this notice, the Board reserves its right to go into Executive Session, as provided by law.****