



Louisiana Housing Corporation

The following resolution was offered by Board Member Derrick Edwards and seconded by Board Member Gillis R. Windham:

RESOLUTION

A resolution approving the final rankings of applicants under the 2019 Qualified Allocation Plan to certain residential rental facilities; and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Corporation (the "Corporation") has been ordered and directed to act on behalf of the State of Louisiana (the "State") in allocating and administering programs and/or resources made available pursuant to the Section 42 of the Internal Revenue Code (the "LIHTC Program"); and

WHEREAS, the Corporation approved certain application and other forms, documents and proceedings related to the LIHTC Program; and

WHEREAS, the Corporation has solicited applications for awards of housing credit dollar amounts under the 2019 calendar year qualified allocation plan (the "2019 QAP"); and

WHEREAS, the staff of the Corporation has processed applications in accordance with the 2019 QAP and is prepared, based upon feasibility analysis, to provide a final ranking of the applications received under the 2019 QAP for each of the residential rental projects described in Exhibit A:

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Louisiana Housing Corporation (the "Corporation"), acting as the governing authority of said Corporation that:

SECTION 1. The final rankings contained in Exhibit A are hereby recognized as the Corporation's final rankings for the 2019 QAP.

SECTION 2. The Chairman and Executive Director of the Corporation be and they are hereby authorized, empowered and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Corporation, the terms of which are to be consistent with the provisions of this resolution as approved by the Corporation's Counsel.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Lloyd S. Spillers, Renee' Free on behalf of Louisiana State Treasurer John M. Schroder, Tammy P. Earles, Derrick Edwards, Stacy S. Head, Willie Rack, Donald B. Vallee, Gillis R. Windham.

NAYS: None.

ABSENT: Jennifer Vidrine, Larry Ferdinand, Byron L. Lee.

ABSTAIN: None.

And the resolution was declared adopted on this, the 9th day of October 2019.


Chairman



Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Corporation (the "Corporation"), do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Directors on October 9, 2019 entitled, "A resolution approving the final rankings of applicants under the 2019 Qualified Allocation Plan to certain residential rental facilities; and providing for other matters in connection therewith."

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 9th day of October 2019.


Secretary

(SEAL)

2019 LIHTC FINAL RANKINGS

| Qualified Non-Profit/CHDO Pool | | | | | | | | |
|--|--------------|--------------------------|----------------|------------|-------------------|---------------------|-------------|---------------|
| Project Number | Project Name | Contact Name | Parish | Units | Construction Type | LHC Final Score | LIHTC Award | |
| 1 | 2019-020 | *Pleasantview Apartments | Clarence Smith | Ouachita | 48 | Acquisition & Rehab | 81.5 | \$ 625,000.00 |
| 2 | 2019-019 | Country Ridge Estates | Chase Fisher | St. Landry | 32 | New Construction | 79 | \$ 745,252.00 |
| Qualified Non-Profit/CHDO Pool Funds Available | | | | | | | | |
| \$ 1,972,314.92 | | | | | | | | |
| Qualified Non-Profit/CHDO Pool Funds Reservations | | | | | | | | |
| \$ (1,370,252.00) | | | | | | | | |
| Qualified Non-Profit/CHDO AMI Pool Ending Balances | | | | | | | | |
| \$ 602,062.92 | | | | | | | | |

| Acq/Rehab - Pool | | | | | | | |
|-------------------------------|-----------------------------|--------------------------|------------|-------|---------------------|-------|-------------------|
| Project Number | Project Name | Contact Name | Parish | Units | Construction Type | Score | LIHTC Award |
| 1 | *Town East Apartments | James Freeman | Morehouse | 52 | Acquisition & Rehab | 92 | \$ 745,000.00 |
| 2 | *Imani Plaza Apts | John Huff | Avoyelles | 41 | Acquisition & Rehab | 86 | \$ 528,429.00 |
| 3 | *Crestview Apts | John Huff | St. Landry | 37 | Acquisition & Rehab | 84 | \$ 415,000.00 |
| 4 | *Monterey Hills | Michael J. Packard | Caddo | 60 | Acquisition & Rehab | 81 | \$ 720,000.00 |
| 5 | *Village Homes Apartments | Edward Taylor | Jackson | 24 | Acquisition & Rehab | 80 | \$ 398,052.00 |
| 6 | *Eden Gardens South | Edward Taylor | Caddo | 76 | Acquisition & Rehab | 79 | \$ 750,000.00 |
| 7 | *The Meadows | David Morrow | Vernilion | 47 | Acquisition & Rehab | 78 | \$ 589,280.00 |
| 8 | *Hesmer Village Apartments | Herbert J. Peterson, III | Avoyelles | 32 | Acquisition & Rehab | 77 | \$ 303,000.00 |
| 9 | Woodland Terrace Apartments | Kerry Banks | Caddo | 40 | Acquisition & Rehab | 77 | \$ 469,223.00 |
| 10 | *Mansura Villa Apartments | Herbert J. Peterson, III | Avoyelles | 64 | Acquisition & Rehab | 77 | \$ 587,000.00 |
| Rehab Pool Funds Available | | | | | | | \$ 5,588,225.59 |
| Rehab Pool Funds Reservations | | | | | | | \$ (5,504,984.00) |
| Rehab Pool Ending Balances | | | | | | | \$ 83,241.59 |



LOUISIANA HOUSING CORPORATION
2019 LIHTC FINAL RANKINGS

| New Construction Pool | | | | | | | |
|--|--------------|-----------------------------|------------------|-------|-------------------|-------|---------------|
| Project Number | Project Name | Contact Name | Parish | Units | Construction Type | Score | LIHTC Award |
| 1 | 2019-026 | The Ridge at Hammond | Arby Smith | 48 | New Construction | 97 | \$ 750,000.00 |
| 2 | 2019-006 | The Gates at Mill Creek | David Strange | 42 | New Construction | 90 | \$ 750,000.00 |
| 3 | 2019-015 | Kay Crossing | James Freeman | 38 | New Construction | 89 | \$ 750,000.00 |
| 4 | 2019-029 | Marksville Townhomes | Rhett J. Holmes | 48 | New Construction | 89 | \$ 750,000.00 |
| 5 | 2019-017 | Briarwood Estates at Ruston | Steve Perry | 38 | New Construction | 88 | \$ 750,000.00 |
| 6 | 2019-018 | Quail Run | Cullen Reeves | 40 | New Construction | 88 | \$ 749,000.00 |
| 7 | 2019-002 | Faubourg St. John Phase I | William Callihan | 40 | New Construction | 87 | \$ 750,000.00 |
| General Pool Funds Available | | | | | | | |
| General Pool Funds Reservations | | | | | | | |
| General Pool Ending Balances | | | | | | | |
| Collapsed Statewide Pool | | | | | | | |
| Project Number | Project Name | Contact Name | Parish | Units | Construction Type | Score | LIHTC Award |
| 1 | 2019-003 | Faubourg St. John Phase II | William Callihan | 40 | New Construction | 87 | \$ 750,000.00 |
| Collapsed Statewide Pool Funds Available | | | | | | | |
| Collapsed Statewide Pool Funds Reservations | | | | | | | |
| Collapsed Statewide Pool Ending Balances | | | | | | | |
| 2019 LIHTC Ceiling Total | | | | | | | |
| 2019 LIHTC RESERVATIONS | | | | | | | |
| 2019 LIHTC Ending Balance | | | | | | | |

* Per the QAP, minimum bathroom and bedroom size may be waived for an existing project which is being rehabilitated only if a federal program finances the unit and the federal agency administering the program which finances the unit requests a waiver of such limits.

**LOUISIANA HOUSING CORPORATION
2019 LIHTC FUNDING ROUND WAITING LIST**

| ProjNum | ProjName | Taxpayer Contact | Parish | Total Units | ConstructType | Award | LHC Final Score | Pool | |
|---|------------------------------|-------------------------------------|--------------------------|------------------|------------------|---------------------|-----------------|------|---------------------|
| 1 | 2019-016 | Briarwood Estates at Leesville | Steve Perry | Vernon | 38 | New Construction | \$ 750,000.00 | 84 | New Construction |
| 2 | 2019-010 | Phoenix Square Two | David Harms | Tangipahoa | 22 | New Construction | \$ 717,543.00 | 81 | New Construction |
| 3 | 2019-009 | Sea Holly Grande | June Britton | East Baton Rouge | 49 | New Construction | \$ 516,711.00 | 78 | New Construction |
| 4 | 2019-025 | Peaks of Ruston | D'Anne Hilsmier | Lincoln | 36 | New Construction | \$ 750,000.00 | 78 | Qualified Nonprofit |
| 5 | 2019-024 | Peaks of Opelousas | D'Anne Hilsmier | St. Landry | 36 | New Construction | \$ 750,000.00 | 77 | New Construction |
| 6 | 2019-022 | Bastrop Senior Living | Jeffrey S. Glover | Morehouse | 48 | New Construction | \$ 667,112.00 | 76 | New Construction |
| 7 | 2019-035 | Capstone at Scotlandville, LLC | R.B. Coats, III | East Baton Rouge | 84 | Acquisition & Rehab | \$ 750,000.00 | 76 | Qualified Nonprofit |
| 8 | 2019-039 | Morgan City Senior Apartments | Robert Rosamond | St. Mary Parish | 44 | New Construction | \$ 746,084.00 | 76 | New Construction |
| 9 | 2019-027 | Hestia Development LLC | Alexandra Stroud | Orleans | 30 | New Construction | \$ 536,588.19 | 74 | New Construction |
| 10 | 2019-011 | Owen Glen, dba Town Square Apts | Butch Richardson | Rapides | 24 | Acquisition & Rehab | \$ 341,216.00 | 73 | Acquisition & Rehab |
| 11 | 2019-014 | Park Terrace Apartments | Herbert J. Peterson, III | St. Martin | 32 | Acquisition & Rehab | \$ 300,000.00 | 72 | Acquisition & Rehab |
| 12 | 2019-001 | Rosepine Seniors Apartments | Murray A. Calhoun | Vernon | 32 | Acquisition & Rehab | \$ 342,855.00 | 71 | Acquisition & Rehab |
| 13 | 2019-030 | Webster Manor | Jason Maddox | Webster | 86 | Acquisition & Rehab | \$ 746,224.00 | 68 | Acquisition & Rehab |
| 14 | 2019-032 | Cypress at Ardendale Senior | Jim Wesley Daniels, Jr. | East Baton Rouge | 70 | New Construction | \$ 750,000.00 | 55.5 | Qualified Nonprofit |
| 15 | 2019-033 | The New Orleans Three Senior Apartm | Michael Tubre | Orleans | 48 | New Construction | \$ 620,774.68 | 53 | Qualified Nonprofit |
| 16 | 2019-008 | Artspace Bell School Lofts 2 | Steve Stanley | Orleans | 32 | New Construction | \$ 334,627.00 | 53 | Qualified Nonprofit |
| PROJECT BELOW WITHDRAWN | | | | | | | | | |
| PROJECTS BELOW NOT ELIGIBLE (Does not have zoning approval) | | | | | | | | | |
| 2019-005 | The Gates at Jefferson Paige | David Strange | Caddo | 44 | New Construction | \$ 750,000.00 | | | |
| 2019-028 | Hickory Square | Rhett J. Holmes | St. Landry | 48 | New Construction | \$ 750,000.00 | | | |