



# *Louisiana Housing Corporation*

The following resolution was offered by Board Member Darren Guidry and seconded by Board Member Derrick Edwards:

## **RESOLUTION**

**A resolution approving the final rankings of applicants under the 2020 Qualified Allocation Plan to certain residential rental facilities; and providing for other matters in connection therewith.**

**WHEREAS**, the Louisiana Housing Corporation (the "Corporation") has been ordered and directed to act on behalf of the State of Louisiana (the "State") in allocating and administering programs and/or resources made available pursuant to the Section 42 of the Internal Revenue Code (the "LIHTC Program"); and

**WHEREAS**, the Corporation approved certain application and other forms, documents and proceedings related to the LIHTC Program; and

**WHEREAS**, the Corporation has solicited applications for awards of housing credit dollar amounts under the 2020 calendar year qualified allocation plan (the "2020 QAP"); and

**WHEREAS**, the staff of the Corporation has processed applications in accordance with the 2020 QAP and is prepared, based upon feasibility analysis, to provide a final ranking of the applications received under the 2020 QAP for each of the residential rental projects described in Exhibit A:

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Directors of the Louisiana Housing Corporation (the "Corporation"), acting as the governing authority of said Corporation that:

**SECTION 1.** The final rankings contained in Exhibit A are hereby recognized as the Corporation's final rankings for the 2020 QAP.

**SECTION 2.** The Chairman and Executive Director of the Corporation be and they are hereby authorized, empowered and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Corporation, the terms of which are to be consistent with the provisions of this resolution as approved by the Corporation's Counsel.

This resolution having been submitted to a vote, the vote thereon was as follows:

**YEAS:** Lloyd S. Spillers, Jennifer Vidrine, Louisiana State Treasurer John M. Schroder, John A. Berthelot, Tammy P. Earles, Derrick Edwards, Darren Guidry, Stacy S. Head, Willie Rack.

**NAYS:** None.

**ABSTAIN:** None.

**ABSENT:** Larry Ferdinand, Gillis R. Windham.

And the resolution was declared adopted on this, the 6<sup>th</sup> day of May 2020.

  
Chairman

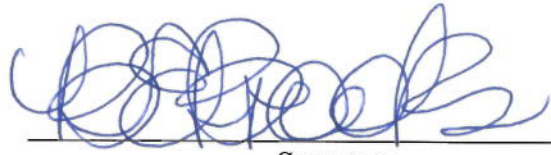
  
Secretary

**STATE OF LOUISIANA**

**PARISH OF EAST BATON ROUGE**

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Corporation (the "Corporation"), do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Directors on May 6, 2020 entitled, "A resolution approving the final rankings of applicants under the 2020 Qualified Allocation Plan to certain residential rental facilities; and providing for other matters in connection therewith."

**IN FAITH WHEREOF**, witness my official signature and the impress of the official seal of the Agency on this, the 6<sup>th</sup> day of May 2020.

  
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Secretary

(SEAL)

**LOUISIANA HOUSING CORPORATION**  
**2020 LIHTC FINAL RANKINGS**

**EXHIBIT A**

Financially Distressed							
	Project Number	Project Name	Contact Name	Parish	Units	Construction Type	LIHTC Award
1	2015-024	Wyche Apartments	James Freeman	Madison	60	Acquisition & Rehab	\$ 91,322.00
2	2016-016	Richland Apartments	James Freeman	Richland	60	Acquisition & Rehab	\$ 110,000.00
3	2017-031	Uneeda Biscuit	Edward Taylor	Caddo	32	Historic Rehab	\$ 200,000.00
4	2017-025	St. Ann	Terri North	Orleans	59	Historic Rehab	\$ 52,741.00
5	2018-025	Lakeshore Family Homes	Holly Knight	East Carroll	45	New Construction / Multi Family	\$ 235,038.00
6	2018-014	Cypress Garden Apartments	Anna Labadie	St. Martin	100	Acquisition & Rehab	\$ 76,022.00
7	2018-042	The Embassy	Vanessa Levine	Caddo	41	Acquisition & Rehab	\$ 95,377.00
<i>Financially Distressed Pool Funds Reservations</i>							\$ 860,500.00

2019 Waiting List							
	Project Number	Project Name	Contact Name	Parish	Units	Construction Type	LIHTC Award
1	2019-024	Peaks of Opelousas	D'Anne Hilsmier	St. Landry	36	New Construction	\$ 750,000.00
2	2019-025	Peaks of Ruston	D'Anne Hilsmier	Lincoln	36	New Construction	\$ 750,000.00
3	2019-010	Phoenix Square Two	David Harms	Tangipahoa	22	New Construction	\$ 750,000.00
4	2019-022	Bastrop Senior Living	Jeffrey S. Glover	Morehouse	48	New Construction	\$ 667,112.00
5	2019-009	Sea Holly Grande	June Britton	East Baton Rouge	49	New Construction	\$ 661,000.00
6	2019-035	Capstone at Scotlandville, LLC	R.B. Coats, III	East Baton Rouge	84	Acquisition & Rehab	\$ 750,000.00
7	2019-039	Morgan City Senior Apartments	Robert Rosamond	St. Mary	44	New Construction	\$ 746,084.00
8	2019-016	Briarwood Estates at Leesville	Steve Perry	Vernon	38	New Construction	\$ 750,000.00
<i>2019 Waiting List Funds Reservations</i>							\$ 5,824,196.00

<i>Total 2020 LIHTC RESERVATIONS</i>							\$ 6,684,696.00
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