



Louisiana Housing Corporation

June 08, 2021

LHC BOARD OF DIRECTORS MEETING

FINAL AGENDA

Notice is hereby given of a Regular Meeting of the Louisiana Housing Corporation ("LHC/Corporation") Board of Directors ("Board"), to be held on **Wednesday, June 09, 2021 at 10:00 A.M.**, at the Louisiana Housing Corporation Building, V. Jean Butler Board Room, 2415 Quail Drive, Baton Rouge, Louisiana 70808, by order of the Chairwoman.

1. Call to Order, Roll Call, Invocation, and Pledge of Allegiance.
2. Approval of the **Minutes of the May 12, 2021 Board of Directors Meeting.**
3. Approval of the **Minutes of the May 27, 2021 Board of Directors Administrative and Finance Committee Meeting.**
4. **LHC Board Chairwoman's Report.**
5. **LHC Chief Operating Officer's Report.**

Administrative and Finance Committee Matters

6. Discussion regarding the **Emergency Rental Assistance Program "ERAP"**) by the Division of Administration ("DOA"); and providing for all other matters in connection therewith.
7. Resolution adopting the **LHC Operating Budget for the Fiscal Year Ending June 30, 2022** (labeled "Exhibit A", entitled "Louisiana Housing Corporation Fiscal Year Ending June 30, 2022 Operating Budget"); and providing for other matters in connection therewith.
(***This matter was reported FAVORABLY from the May 27th AFC Meeting***)

Multifamily and Assets Committee Matters

8. Resolution authorizing an **additional not-to-exceed Six Hundred Thousand Dollars (\$600,000) principal amount of the Multifamily Housing Governmental Note for Lee Hardware & United Jewelers Apartments Project (109 Units, Shreveport, Caddo Parish) located at**

719 Edwards Street and 301 Crocket Street, Shreveport, Caddo Parish, Louisiana 71101, above the previously approved not-to-exceed \$8,800,000 principal amount of the Governmental Note; accepting the proposal of U.S. Bank National Association for the purchase of such additional principal amount of the Governmental Note; fixing the parameter terms of said additional principal amount of the Governmental Note; and providing for other matters in connection therewith.

9. Supplemental Resolution accepting the **proposal of Community Housing Capital for the purchase of an additional Two Million Eight Hundred Seventy Thousand Dollars (\$2,870,000) above the previously approved \$4,500,000 Multifamily Housing Revenue Bonds for Lafitte 2017 (23 Units, New Orleans, Orleans Parish)** located on 15 non-contiguous parcels as follows: 610 N. Johnson St., 928 N. Derbigny St., 1214 Columbus St., 1218 Columbus St., 1311 N. Roman St., 1449 N. Robertson St., 1454 Henriette Delille St., 1463 Henriette Delille St., 1608 Dumain St., 1614 Laharpe St., 1647 N. Galvez St., 1726 Bayou Rd., 1818 Dumaine St., 1909 St. Anne St., 2508 St. Anne St., New Orleans, Orleans Parish, Louisiana, in one or more series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection therewith.
10. Discussion regarding **2022 Qualified Allocation Plan (“QAP”) Timeline Update and Inclusion of Lease Addendum**; and providing for other matters in connection therewith.

Single Family Committee Matters.

11. Resolution approving and authorizing the **issuance of not exceeding Sixty-Nine Million Dollars (\$69,000,000) of Louisiana Housing Corporation Single Family Mortgage Revenue and Refunding Bonds in one or more tax-exempt or taxable series or subseries**; approving the form of a Series Supplemental Trust Indenture in connection with the aforesaid Bonds; **requesting the State Bond Commission to approve the issuance, sale and delivery of the Bonds**, and providing for other matters in connection therewith.
12. Discussion regarding **Homeowner Assistance Fund (“HAF”)**, and providing for other matters in connection therewith.
13. Discussion regarding **Draft Legal Guidance regarding Transfer Issues for Buildings in Existing Qualified Low-Income Housing Tax Credit Projects Prior to the End of their Extended Use Period**; and providing for other matters in connection therewith.

14. Other Business.
15. Adjournment.



Barry E. Brooks
LHC Board Secretary-Coordinator

If you require special services or accommodations, please contact Board Secretary and Coordinator Barry E. Brooks at (225) 763 8773, or via email bbrooks@lhc.la.gov.

Pursuant to the provisions of LSA-R.S. 42:16, upon two-thirds vote of the members present, the Board of Directors of the Louisiana Housing Corporation may choose to enter Executive Session, and by this notice, the Board reserves its right to go into Executive Session, as provided by law.

COVID-19 GUIDELINES FOR VISITORS TO THE LHC BUILDING

****Visitors are encouraged to wear a face covering AT ALL TIMES while inside the LHC Building.****

Visitors are encouraged to avoid congregating while entering and exiting the LHC Building, and especially while in the lobby and the Board Room areas.

Please DO NOT bring food or drink into the LHC Building.

Seating in the LHC Board Room will be properly spaced in order to promote social distancing.

Hand sanitizer and disinfecting wipes will be placed in all public areas for ease of use.

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