

FY19 OPERATING BUDGET

Louisiana Housing Corporation Operating Budget - FY 19 As of 6/30/19

	Approved BUDGET	Actual 6/30/2019	Variances
<u>Operating Revenue</u>			
Home Program & Agency Admin Fees	\$ 1,720,000	\$ 1,156,578	\$ (563,422.00)
HUD Disposition Program Income	1,857,544	1,728,730	\$ (128,814.00)
LA Housing Authority/Supportive Housing	2,487,649	2,090,652	\$ (396,997.00)
Compliance Monitoring LIHTC	246,020	270,271	\$ 24,251.00
Multi Family LIHTC Fees, M2M & Risk Sharing	1,100,000	1,638,024	\$ 538,024.00
Multi Family Issuer Fees and MF MRB Fees	210,000	272,263	\$ 62,263.00
Energy Programs (LIHEAP & WAP)	1,374,327	1,110,586	\$ (263,741.00)
Section 8 Contract Administration	3,283,488	3,354,810	\$ 71,322.00
Single Family Homebuyer/Turnkey-Program Fees in Lieu of SF Issuer Fee	1,185,690	402,629	\$ (783,061.00)
Single Family Issuer / Bond Fees	550,000	1,060,247	\$ 510,247.00
Disaster Housing	4,621,476	2,959,589	\$ (1,661,887.00)
Housing Conference	150,000	224,692	\$ 74,692.00
Miscellaneous Income	18,000	24,110	\$ 6,110.00
Total Operating Revenue	<u>\$ 18,804,194</u>	<u>\$ 16,293,181</u>	<u>\$ (2,511,013)</u>
<u>Operating Expenses</u>			
Human Resources	\$ 12,349,000	\$ 11,123,855	\$ 1,225,145.00
Travel & Training	433,878	261,012	\$ 172,866.00
Operating Services	1,409,018	1,389,400	\$ 19,618.00
Building Expenses	431,960	363,155	\$ 68,805.00
Supplies	125,120	98,829	\$ 26,291.00
Auditing	151,400	149,708	\$ 1,692.00
Legal Services	90,000	131,157	\$ (41,157.00)
Professional Services	3,361,381	2,103,671	\$ 1,257,710.00
Housing Conference	120,000	171,114	\$ (51,114.00)
Fixed Assets - Vehicles	49,428	0	\$ 49,428.00
Total Operating Expenses	<u>\$ 18,521,185</u>	<u>\$ 15,791,901</u>	<u>\$ 2,729,284</u>
 Excess Revenue Over Expenses From Operations	 <u>283,009</u>	 <u>501,280</u>	
 Capital Expenditures	 <u>-</u>	 <u>-</u>	
 Net Excess Revenue Over Expenses	 <u>\$ 283,009</u>	 <u>\$ 501,280</u>	