

FY20 OPERATING BUDGET

Louisiana Housing Corporation Operating Budget - FY 19/20 As of 06/30/20

<u>Operating Revenue</u>	<u>Approved BUDGET</u>	<u>Actual As of 06/30/20</u>	<u>Variance As of 06/30/20</u>
Home Program & Agency Admin Fees	\$ 1,510,000	\$ 1,533,186	\$ (23,186)
HUD Disposition Program Income	1,831,000	1,208,423	622,577
LA Housing Authority/Supportive Housing	3,157,500	1,921,974	1,235,526
Compliance Monitoring LIHTC	301,500	257,231	44,269
Multi Family	2,530,000	3,168,129	(638,129)
Energy Programs (LIHEAP & WAP)	1,540,000	1,104,310	435,690
Section 8 Contract Administration	3,155,000	3,343,225	(188,225)
Single Family	1,540,000	1,949,403	(409,403)
Disaster Housing	3,270,000	2,402,393	867,607
Housing Conference	150,000	116,442	33,558
Miscellaneous Income	12,500	33,855	(21,355)
Total Operating Revenue	\$ 18,997,500	\$ 17,038,571	\$ 1,958,929
<u>Operating Expenses</u>			
Human Resources	\$ 13,411,165	\$ 12,132,668	\$ 1,278,497
Travel & Training	423,450	180,721	242,729
Operating Services	1,487,825	1,377,505	110,320
Building Expenses	450,000	375,686	74,314
Supplies	96,300	77,944	18,356
Auditing	157,000	140,180	16,820
Legal Services	130,000	90,117	39,883
Professional Services	2,455,100	2,213,581	241,519
Housing Conference	120,000	22,275	97,725
Fixed Assets - Vehicles	0		0
Total Operating Expenses	\$ 18,730,840	\$ 16,610,677	\$ 2,120,163
 Excess Revenue Over Expenses From Operations	 266,660	 427,894	 (161,234)
Capital Expenditures	-		
Net Excess Revenue Over Expenses	\$ 266,660	\$ 427,894	\$ (161,234)