

FY22 OPERATING BUDGET

Louisiana Housing Corporation Operating Budget - FY 22 As of 12/31/21

<u>Operating Revenue</u>	<u>Approved BUDGET</u>	<u>Actual 12/31/2021</u>	<u>Projected</u>	<u>Variances</u>
Home Program & Agency Admin Fees	\$ 1,620,000	\$ 545,331	\$ 1,151,338.50	\$ (468,661.50)
HUD Disposition Program Income	1,525,000	237,996	\$ 997,654.89	\$ (527,345.11)
LA Housing Authority/Supportive Housing	1,720,000	646,241	\$ 2,034,083.00	\$ 314,083.00
Homelessness Solutions	1,564,000	765,879	\$ 1,646,405.50	\$ 82,405.50
Compliance Monitoring LIHTC	450,900	33,445	\$ 275,122.00	\$ (175,778.00)
Multi Family	2,900,000	2,359,899	\$ 3,980,204.50	\$ 1,080,204.50
Energy Programs (LIHEAP & WAP)	1,650,200	854,028	\$ 1,550,526.00	\$ (99,674.00)
Section 8 Contract Administration	3,390,000	1,695,508	\$ 3,424,895.50	\$ 34,895.50
Single Family	1,700,000	1,203,343	\$ 2,281,839.00	\$ 581,839.00
Disaster Housing	3,150,000	518,491	\$ 1,923,689.00	\$ (1,226,311.00)
Miscellaneous Income	20,000	23,119	\$ 36,845.00	\$ 16,845.00
Total Operating Revenue	\$ 19,690,100	\$ 8,883,280	\$ 19,302,603	\$ (387,497)
<u>Operating Expenses</u>				
Human Resources	\$ 14,375,245	\$ 7,083,050	\$ 14,511,399.00	\$ (136,154.00)
Travel & Training	366,500	75,951	\$ 130,940.00	\$ 235,560.00
Operating Services	1,424,000	702,647	\$ 1,375,138.97	\$ 48,861.03
Building Expenses	425,000	211,932	\$ 408,525.50	\$ 16,474.50
Supplies	127,050	36,550	\$ 67,878.50	\$ 59,171.50
Auditing	180,000	89,868	\$ 174,000.00	\$ 6,000.00
Legal Services	135,000	40,458	\$ 77,491.50	\$ 57,508.50
Professional Services	2,460,000	668,124	\$ 2,259,692.50	\$ 200,307.50
Total Operating Expenses	\$ 19,492,795	\$ 8,908,579	\$ 19,005,066	\$ 487,729
Excess Revenue Over Expenses From Operations	197,305	(25,300)	297,537	
Capital Expenditures	-			
Net Excess Revenue Over Expenses	\$ 197,305	\$ (25,300)	\$ 297,537	