



Louisiana Housing Corporation

The following resolution was offered by Board Member Jennifer Vidrine and seconded by Board Member Alfred E. Harrell, III:

RESOLUTION

A resolution approving the final awards list of applicants under the 2022/2023 PRIME-2 Notice of Funding Availability to certain residential rental facilities; and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Corporation (the "Corporation") has entered an agreement to administer the PRIME-2 program as permitted in the Powers and Duties of the Corporation enumerated in La RS. 40:600.91 A (9); and

WHEREAS, the Corporation approved certain application and other forms, documents and proceedings related to the PRIME-2 Program; and

WHEREAS, the Corporation has solicited applications for awards of PRIME-2 funds under the 2022/2023 calendar year Notice of Funding Availability (the "2022/2023 PRIME-2 NOFA"); and

WHEREAS, the staff of the Corporation has processed applications in accordance with the 2022/2023 PRIME-2 NOFA and is prepared, to provide a final ranking of the applications received under the 2022/2023 PRIME-2 NOFA for each of the projects described in Exhibit A:

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Louisiana Housing Corporation (the "Corporation"), acting as the governing authority of said Corporation that:

SECTION 1. The final rankings contained in **Exhibit A** are hereby recognized as the Corporation's final rankings for the 2022/2023 PRIME-2 NOFA.

SECTION 2. The Chairman and Executive Director of the Corporation be and they are hereby authorized, empowered and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Corporation, the terms of which are to be consistent with the provisions of this resolution as approved by the Corporation's Counsel.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Anthony P. Marullo, III, Tonya B. Mabry, Official Designee
Tony Ligi obo Louisiana State Treasurer John M. Schroder,
John S. Alford, Alfred E. Harrell, III, Steven P. Jackson,
Ericka McIntyre, Willie Rack, Willie M. Robinson, Jennifer
Vidrine, Brandon O. Williams, Richard A. Winder.

NAYS: None.

ABSENT: Steven J. Hattier.

ABSTAIN: None.

And the resolution was declared adopted on this, the 12th day of April, 2023.



Chairman



Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Corporation (the "Corporation"), do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Directors on April 12, 2023 entitled, "A resolution approving the final awards list of applicants under the 2022/2023 PRIME-2 Notice of Funding Availability to certain residential rental facilities; and providing for other matters in connection therewith."

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 12th day of April 2023.


Secretary

(SEAL)



L.D. #	Score	Name	Sponsor	# With this Sponsor	Seniors?	Parish	Units	CDBG	CDBG / u	Cumulative CDBG
2022-36	35.30	Fairmont Towers	State Line Group, Inc	1	No	Caddo	254	\$6,373,233	\$25,091	\$6,373,233
2022-57	28.20	Bele Maison Apartments	Envolve Communities	1	No	Calcasieu	120	\$7,368,961	\$61,408	\$13,742,194
2022-52	27.30	Chateau du Lac	TWT Properties, LLC	1	Yes	Calcasieu	248	\$20,000,000	\$80,645	\$33,742,194
2022-13	27.20	Loop Commons	Artium Housing, Inc.	4	No	Lafayette	96	\$9,375,524	\$97,662	\$43,417,718
2022-12	26.90	Ridge Commons	Artium Housing, Inc.	4	No	Lafayette	96	\$9,375,524	\$97,662	\$52,493,242
2022-11	26.30	Lafidly Commons	Artium Housing, Inc.	4	No	Lafayette	96	\$9,189,203	\$95,721	\$61,682,445
2022-64	24.60	Deenwood Apartments	Integrity Development Partners, LLC	1	No	Calcasieu	144	\$14,800,000	\$102,778	\$76,482,445
2022-56	24.40	The Reserve at Power Place	CST Land Developers, LLC	2	No	Calcasieu	144	\$13,783,518	\$95,719	\$90,265,963
2022-66	24.40	Benoit Townhomes	Renaissance Neighborhood Develop	1	No	Calcasieu	78	\$10,725,000	\$137,500	\$100,990,963
2022-06	23.70	Renaud Place Townhomes	Standard Enterprises Inc.	4	No	Lafayette	70	\$6,950,000	\$99,286	\$107,940,963
2022-47	23.10	Natchitoches Thomas Apartments	Natchitoches Thomas Apartments P	1	No	Natchitoches	120	\$8,738,979	\$72,825	\$116,679,942
2022-59	22.90	Parkey Commons	Artium Housing, Inc.	4	No	Calcasieu	48	\$6,650,677	\$138,556	\$123,330,619
2022-51	22.60	Vineyards at Iowa	Standard Enterprises Inc.	4	No	Calcasieu	70	\$9,650,000	\$137,857	\$132,980,619
2022-49	22.40	Arbours at Bordeaux	Arbour Valley Development, LLC	3	No	Calcasieu	76	\$9,250,000	\$121,711	\$142,230,619
2022-38	22.30	Lakeside Gardens Apartments	SPC Development Corporation	2	No	Caddo	110	\$11,773,976	\$107,036	\$154,004,595
2022-07	22.30	MacArthur Place	MGM Development Group, LLC	2	No	Rapides	64	\$5,778,920	\$90,296	\$159,783,515
2022-50	22.20	Calcasieu Heights Senior Village	MGM Development Group, LLC	2	Yes	Calcasieu	72	\$7,371,000	\$102,375	\$167,154,515
2022-55	21.80	Morningside at Gerstner Place	CST Land Developers, LLC	2	Yes	Calcasieu	145	\$16,311,832	\$112,495	\$183,466,347
2022-30	21.60	King Oaks V	Standard Enterprises Inc.	4	No	Caddo	70	\$8,100,000	\$115,714	\$191,566,347
2022-03	21.50	Arbours at Acadiana	Arbour Valley Development, LLC	3	No	Lafayette	84	\$9,025,000	\$107,440	\$200,591,347
2022-42	20.80	Highland Place Townhomes	Standard Enterprises Inc.	4	No	Ouachita	70	\$8,100,000	\$115,714	\$208,691,347
2022-37	20.60	Galilee City Apartments	SPC Development Corporation	2	No	Caddo	76	\$7,993,369	\$104,386	\$216,624,716
2022-20	20.50	Sabine Trace (Site A, B, & C)	Integrant Development, LLC	1	No	Beauregard	90	\$7,006,500	\$77,850	\$223,631,216
2022-04	20.20	Wooding Apartments Phase II	HRI Communities, LLC	1	No	Calcasieu	40	\$8,000,000	\$200,000	\$231,631,216
2022-04	20.20	Arbours at Lafayette Phase II	Arbour Valley Development, LLC	3	No	Lafayette	96	\$11,150,000	\$116,146	\$242,781,216
2022-61	19.98	Capstone at The Oaks Apartments	CA Capstone at The Oaks Developer, LL	1	Yes	Calcasieu	120	\$17,355,000	\$144,625	\$260,136,216
SUBTOTALS							4	2697	\$260,136,216	\$106,096