



# *Louisiana Housing Corporation*

The following resolution was offered by Board Member Steven P. Jackson and seconded by Board Member Richard A. Winder:

## **RESOLUTION**

**Resolution adopting the LHC Staffing Plan for the Fiscal Year Ending June 30, 2023 (labeled "Exhibit A", entitled "LHC Fiscal Year Ending June 30, 2023 Staffing Plan"); and providing for other matters in connection therewith.**

**WHEREAS**, the Louisiana Housing Corporation ("LHC" or Corporation") was created by and pursuant to the Louisiana Housing Corporation Act contained in Chapter 3-G of the Louisiana Revised Statutes of 1950, as amended (R.S. 40:600.86 through R.S. 40:600.111); and

**WHEREAS**, La. R.S. 40:600.90(2)B establishes that "**The Executive Director shall submit a Staffing Plan to the Board for its approval.**"; and

**NOW THEREFORE, BE IT RESOLVED** by the Board of Directors (the "Board") of the Louisiana Housing Corporation, acting as the governing authority of said Corporation, that:

**SECTION 1.** The Louisiana Housing Corporation adopts the LHC Staffing Plan for the Fiscal Year Ending June 30, 2023 (attached Exhibit A, entitled "LHC Fiscal Year Ending June 30, 2023 Staffing Plan").

**SECTION 2.** The LHC staff and counsel are authorized and directed to prepare such documents and agreements as may be necessary to implement the Louisiana Housing Corporation Fiscal Year Ending June 30, 2023 Staffing Plan.

**SECTION 3.** The LHC is hereby authorized, empowered, and directed the ability as may be necessary to create, change, amend, and revise any existing documents and/or commitments to the Louisiana Housing Corporation Fiscal Year Ending June 30, 2023 Staffing Plan, the terms of which are to be consistent with the provisions of this resolution.

**SECTION 4.** The Chairman, Vice-Chairman, Executive Director, and/or Secretary of the LHC are hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the LHC, the terms of which are to be consistent with the provisions of this resolution.

This resolution having been submitted to a vote, the vote thereon was as follows:

**YEAS:** Anthony Marullo, III, Tonya P. Mabry, Official Designee Tony Ligi obo Louisiana State Treasurer John M. Schroder, Steven Hattier, Steven P. Jackson, Willie Robinson, Brandon O. Williams, Richard A. Winder

**ABSTAIN:** None.

**NAYS:** None.

**ABSENT:** Alfred E. Harrell, III, Ericka McIntyre, Willie Rack, Jennifer Vidrine.

And the resolution was declared adopted on this, the 15<sup>th</sup> day of June, 2022.

  
Chairman

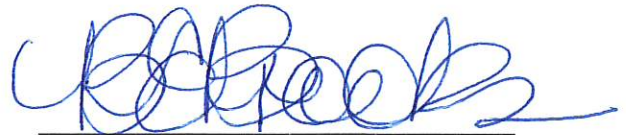
  
Secretary

**STATE OF LOUISIANA**

**PARISH OF EAST BATON ROUGE**

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation (the "Board"), do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said LHC Board on June 15, 2022 entitled: "Resolution adopting the LHC Staffing Plan for the Fiscal Year Ending June 30, 2023 (labeled "Exhibit A", entitled "LHC Fiscal Year Ending June 30, 2023 Staffing Plan"); and providing for other matters in connection therewith."

**IN FAITH WHEREOF**, witness my official signature and the impress of the official seal of the Corporation on this, the 15th day of June 2022.

A handwritten signature in blue ink, consisting of a series of loops and flourishes, positioned above a horizontal line.

Secretary

(SEAL)

**Louisiana Housing Corporation**  
**FY23 Draft Operating Budget Summary**

Operating Receipts	FY23 Draft Budget	FY22 Approved Budget	Over (Under)
			Requested Budget
Supportive Housing Program Admin Fees (OCD)	\$ 2,750,000	\$ 3,150,000	\$ (400,000)
Energy Programs (LIHEAP & WAP)	\$ 1,650,200	\$ 1,650,200	\$ -
HOME	\$ 1,850,000	\$ 1,620,000	\$ 230,000
HUD Disposition Property Income	\$ 1,525,000	\$ 1,525,000	\$ -
LA Housing Authority	\$ 2,950,000	\$ 3,284,000	\$ (334,000)
Compliance Monitoring - LIHTC Recipients	\$ 450,900	\$ 450,900	\$ -
Multi Family	\$ 3,500,000	\$ 2,900,000	\$ 600,000
Section 8 Contract Administration	\$ 3,600,000	\$ 3,390,000	\$ 210,000
Single Family	\$ 2,300,000	\$ 1,700,000	\$ 600,000
Miscellaneous Income - Rental	\$ 20,000	\$ 20,000	\$ -
<b>TOTAL OPERATING RECEIPTS</b>	<b>\$ 20,596,100</b>	<b>\$ 19,690,100</b>	<b>\$ 906,000</b>
<b>Operating Expenditures</b>			
Human Resources	\$ 15,320,369	\$ 14,375,245	\$ 945,124
Operating Services	\$ 1,559,400	\$ 1,424,000	\$ 135,400
Building Expenses	\$ 450,000	\$ 425,000	\$ 25,000
Travel and Training	\$ 422,000	\$ 366,500	\$ 55,500
Supplies	\$ 141,550	\$ 127,050	\$ 14,500
Professional Services	\$ 2,173,000	\$ 2,460,000	\$ (287,000)
Legal	\$ 124,000	\$ 135,000	\$ (11,000)
Auditing	\$ 250,000	\$ 180,000	\$ 70,000
<b>TOTAL OPERATING EXPENDITURES</b>	<b>\$ 20,440,319</b>	<b>\$ 19,492,795</b>	<b>\$ 947,524</b>
<b>EXCESS RECEIPTS OVER EXPENDITURES</b>	<b>\$ 155,781</b>	<b>\$ 197,305</b>	<b>\$ -</b>

# LOUISIANA HOUSING CORPORATION – ORGANIZATION CHART

