



Louisiana Housing Corporation

An audio-video recording of these proceedings is available upon request by contacting the LHC

LHC Board of Directors

Programs Committee Meeting Minutes

Wednesday, October 19, 2022

**V. Jean Butler Board Room, LHC Building
2415 Quail Drive, Baton Rouge, LA 70808
2:00 P.M.**

Committee Members Present

Brandon O. Williams

Committee Members Absent

Steven P. Jackson (Committee Chairman)
Board Vice-Chairwoman Tonya P. Mabry

Board Members Present

Board Chairman Anthony P. Marullo, III
Tony Ligi, Official Designee obo La. State Treasurer John M. Schroder
Willie Rack
Ericka McIntyre
Richard A. Winder
Willie M. Robinson

Board Members Absent

John S. Alford
Alfred E. Harrell, III
Steven J. Hattier
Jennifer Vidrine

Staff Present

Barry E. Brooks
Joshua G. Hollins
Donna Deculus
Tasha Joseph
Jarvis Lewis
Portia Johnson

Rachel Haney
Louis Russell
Leslie C. Strahan
Bridgette Richard
Thomas Bates
Plezetta M. West

Others Present

See Sign-In sheet.

CALL TO ORDER

Programs Committee Chairman Steven P. Jackson called the meeting to order at 2:07 P.M.
Board Secretary Barry E. Brooks called the roll; a quorum was confirmed.

APPROVAL OF MINUTES

Next was the approval of the Minutes of the September 13 2022 Programs Committee Meeting.

On a motion by Committee Member Brandon O. Williams and seconded by Board Member Willie M. Robinson, the Minutes of the September 13, 2022 LHC BOD Programs Committee Meeting were unanimously approved, as distributed.

PUBLIC COMMENTS

Board Chairman Marullo solicited any public comments.

There were no public comments.

PROGRAMS COMMITTEE CHAIRMAN'S REPORT

None.

LHC PROGRAMS REPORT

None

AGENDA ITEM #7

Next item discussed was regarding the Developer Assistance Plan (“DAP”).

The matter was introduced by Secretary Brooks.

Additional information being provided by LHC Executive Director Joshua G. Hollins, noting that he had been in dialogue with the Governor’s Office to use \$5.8M of ERAP2 funds and \$10M in HOME ARP funds to further the initiative.

ED Hollins noted that the funding gaps needs far exceed the resources currently available.

AGENDA ITEM #8

Next item discussed was regarding the RFP for Program Management of Disaster Response and Recovery Housing Programs.

The matter was introduced by Secretary Brooks.

Additional information being provided by ED Hollins, briefly noting the process and scoring parameters, as well as the scheduled oral interviews of the five (5) finalist applicants.

On a motion by Board Member Willie M. Robinson and seconded by Board Member Willie Rack, the resolution to approve and authorize the Louisiana Housing Corporation (“Corporation”) to select and contract with the highest scoring proposer(s) to the Request for Proposals for Program Management of Disaster Response and Recovery Housing Programs; and providing for other matters in connection with the foregoing; be submitted **FAVORABLY to the Full Board at the October 19, 2022 BODM for approval.**

AGENDA ITEM #9

Next item discussed was regarding \$10,250,000 MHRB for Caddo Homes located in Shreveport.

The matter was introduced by Secretary Brooks.

Additional information being provided by LHC Housing Finance Program Administrator Louisiana Russell, noting that this was the initial inducement, and that staff was recommending approval of the matter.

On a motion by Board Member Willie M. Robinson and seconded by Board Member Ericka McIntyre, the resolution of intention to issue not exceeding Ten Million, Two Hundred Fifty Thousand Dollars (\$10,250,000) Multifamily Housing Revenue Bonds for Caddo Homes located at 2650 Audrey Lane and 2965 Tulsa Street in Shreveport, Caddo Parish, Louisiana, in one or more series to finance the acquisition, rehabilitation, construction, and equipping of a multifamily housing development within the State of Louisiana; to establish the maximum qualified basis and low-income housing credits to Caddo Homes; to authorize the staff and counsel to prepare the forms of such documents and agreements as may be necessary to allocate 4% Low-Income Housing Tax Credits to such facilities; and providing for other matters in connection with the foregoing; be submitted **FAVORABLY** to the Full Board at the October 19, 2022 BODM for approval.

On a motion by Board Member Official Delegate Tony Ligi and dual seconded by Board Chairman Anthony P. Marullo, III and Board Member Willie M. Robinson, the Committee authorized presenting Agenda Items #9, 10, 11, 12, and 13 *In Globo*.

AGENDA ITEM #10

Next item discussed was regarding \$3,250,000 MHRB for Tangipahoa Homes located in Amite.

The matter was introduced by Secretary Brooks, with additional information being provided by HFPA Russell.

On a motion by Board Member Willie M. Robinson and seconded by Board Member Ericka McIntyre, the resolution of intention to issue not exceeding Three Million, Two Hundred Fifty Thousand Dollars (\$3,250,000) Multifamily Housing Revenue Bonds for Tangipahoa Homes located at 12714 Shady Groove Loop, Amite, Tangipahoa Parish, Louisiana, in one or more series to finance the acquisition, rehabilitation, construction, and equipping of a multifamily housing development within the State of Louisiana; to establish the maximum qualified basis and low-income housing credits to Tangipahoa Homes; to authorize the staff and counsel to prepare the forms of such documents and agreements as may be necessary to allocate 4% Low-Income Housing Tax Credits to such facilities; and providing for other matters in connection with the foregoing; be submitted **FAVORABLY** to the Full Board at the October 19, 2022 BODM for approval.

AGENDA ITEM #11

Next item discussed was regarding \$10M MHRB for Rapides Homes located in Alexandria.

The matter was introduced by Secretary Brooks, with additional information being provided by HFPA Russell.

On a motion by Board Member Willie M. Robinson and seconded by Board Member Ericka McIntyre, the resolution of intention to issue not exceeding Ten Million Dollars (\$10,000,000) Multifamily Housing Revenue Bonds for Rapides Homes located at 300 River Bend Drive, 1306 Autumn Orchard Drive, 100 Pin Oak Lane, and 100 Silver Leaf Drive, Alexandria, Rapides Parish, Louisiana, in one or more series to finance the acquisition, rehabilitation, construction, and equipping of a multifamily housing development within the State of Louisiana; to establish the maximum qualified basis and low-income housing credits to Rapides Homes; to authorize the staff and counsel to prepare the forms of such documents and agreements as may be necessary to allocate 4% Low-Income Housing Tax Credits to such facilities; and providing for other matters in connection with the foregoing; be submitted **FAVORABLY to the Full Board at the October 19, 2022 BODM for approval.**

AGENDA ITEM #12

Next item discussed was regarding \$8M MHRB for Ouachita Homes located in Monroe.

The matter was introduced by Secretary Brooks, with additional information being provided by HFPA Russell.

On a motion by Board Member Willie M. Robinson and seconded by Board Member Ericka McIntyre, the resolution of intention to issue not exceeding Eight Million Dollars (\$8,000,000) Multifamily Housing Revenue Bonds for Ouachita Homes located at 101 Preston Loop, 100 Monterey Drive, 101 Vineyard Court, and 2501 Sunflower Street, Monroe, Ouachita Parish, Louisiana, in one or more series to finance the acquisition, rehabilitation, construction, and equipping of a multifamily housing development within the State of Louisiana; to establish the maximum qualified basis and low-income housing credits to Ouachita Homes; to authorize the staff and counsel to prepare the forms of such documents and agreements as may be necessary to allocate 4% Low-Income Housing Tax Credits to such facilities; and providing for other matters in connection with the foregoing; be submitted **FAVORABLY to the Full Board at the October 19, 2022 BODM for approval.**

AGENDA ITEM #13

Next item discussed was regarding \$5.5M MHRB for Baronne Lofts Project located in New Orleans.

The matter was introduced by Secretary Brooks, with additional information being provided by HFPA Russell.

On a motion by Board Member Willie M. Robinson and seconded by Board Member Ericka McIntyre, the resolution of intention to issue not exceeding Five Million, Five Hundred Thousand Dollars (\$5,500,000) Multifamily Housing Revenue Bonds for Baronne Lofts Project located at 2256 Baronne Street, New Orleans, Orleans Parish, Louisiana 70113, in one or more series to finance the acquisition, construction, and equipping of a multifamily housing development within the State of Louisiana; to establish the maximum qualified basis and low-income housing credits to Baronne Lofts Project; to authorize the staff and counsel to prepare the forms of such documents and agreements as may be necessary to allocate 4% Low-Income Housing Tax Credits to such facilities; and providing for other matters in connection with the foregoing; be submitted **FAVORABLY to the Full Board at the October 19, 2022 BODM for approval.**

ADJOURNMENT

There being no other matters to discuss, Board Member Ericka McIntyre offered a motion for adjournment that was seconded by Board Member Official Delegate Tony Ligi. There being no discussion or opposition, the motion passed unanimously.

The Programs Committee Meeting adjourned at 2:24 P.M.



Board Secretary, Barry E. Brooks