



Louisiana Housing Corporation

The following resolution was offered by Board Member Steven P. Jackson and seconded by Board Member Ericka McIntyre:

RESOLUTION

A resolution approving the final rankings of applicants under the 2024 Qualified Allocation Plan to certain residential rental facilities; and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Corporation (the "Corporation") has been ordered and directed to act on behalf of the State of Louisiana (the "State") in allocating and administering programs and/or resources made available pursuant to the Section 42 of the Internal Revenue Code (the "LIHTC Program"); and

WHEREAS, the Corporation approved certain application and other forms, documents and proceedings related to the LIHTC Program; and

WHEREAS, the Corporation has solicited applications for awards of housing credit dollar amounts under the 2024 calendar year qualified allocation plan (the "2024 QAP"); and

WHEREAS, the staff of the Corporation has processed applications in accordance with the 2024 QAP and is prepared, based upon feasibility analysis, to provide a final ranking of the applications received under the 2024 QAP for each of the residential rental projects described in Exhibit A:

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Louisiana Housing Corporation (the "Corporation"), acting as the governing authority of said Corporation that:

SECTION 1. The final rankings contained in Exhibit A are hereby recognized as the Corporation's final rankings for the 2024 QAP.

SECTION 2. The Chairman and Executive Director of the Corporation be and they are hereby authorized, empowered and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Corporation, the terms of which are to be consistent with the provisions of this resolution as approved by the Corporation's Counsel.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Anthony P. Marullo, III, Tony Ligi obo Louisiana State Treasurer John M. Schroder, Alfred E. Harrell, III, Steven P. Jackson, Ericka McIntyre, Willie Rack, Willie M. Robinson, Jennifer Vidrine, Brandon O. Williams, Richard A. Winder.

NAYS: None.

ABSENT: Tonya P. Mabry, John S. Alford, Steven Hattier.

ABSTAIN: None.

And the resolution was declared adopted on this, the 12th day of July, 2023.



Chairman

Secretary

Qualified Non-Profit/CHDO Set-Aside							
Final Score	Project Name	Contact Name	Parish	Units	Construction Type	Pool	LIHTC Request
1	85	Capstone at Cedar Street	Robert B. Coats, III	Beauregard	40	New Construction	Qualified Non-Profit/CHDO Set-Aside
2024 QAP Funds Available							
Qualified Non-Profit/CHDO set-Aside Pool Funds Reservations							
Qualified Non-Profit/CHDO set-Aside Pool Funds Reservations Set-Aside Pool Ending Balances							
Choice Neighborhood Initiative CNI Set-Aside							
Final Score	Project Name	Contact Name	Parish	Units	Construction Type	Pool	LIHTC Request
1	63	Cypress at Ardendale Phase 4	Trey Williams	East Baton Rouge	60	New Construction	Choice Neighborhood Initiative CNI Set-Aside
2024 QAP Funds Available							
Choice Neighborhood Initiative CNI Set-Aside Pool Funds Reservations							
Choice Neighborhood Initiative CNI Set-Aside Pool Ending Balances							
Urban Area Pool							
Final Score	Project Name	Contact Name	Parish	Units	Construction Type	Pool	LIHTC Request
1	88	Grove Place Part 2	Paul Irons	Orleans	36	Acquisition & Rehab	Urban Area Pool
2	88	Mid-City Lofts	Amy Breen	Calcasieu	46	New Construction	Urban Area Pool
3	88	The Villas at Mohican	James Freeman	East Baton Rouge	58	New Construction	Urban Area Pool
4	88	1335 North Residences	Wendy Daniels	East Baton Rouge	46	New Construction	Urban Area Pool
2024 QAP Funds Available							
Urban Area Pool Set-Aside Pool Funds Reservations							
Urban Area Pool Set-Aside Pool Ending Balances							
Rural Area Rehabilitation Pool							
Final Score	Project Name	Contact Name	Parish	Units	Construction Type	Pool	LIHTC Request
1	78	Sugar Ridge Village	John Huff	St. Mary	44	Acquisition & Rehab	Rural Area Rehabilitation Pool
2	74	Newellton Place	John Huff	Tensas	32	Acquisition & Rehab	Rural Area Rehabilitation Pool
3	71	St. Joseph Square	John Huff	Tensas	32	Acquisition & Rehab	Rural Area Rehabilitation Pool
2024 QAP Funds Available							
Rural Area Rehabilitation Pool Funds Reservations							
Rural Area Rehabilitation Pool Ending Balances							

Rural Area New Construction Pool								
Final Score	Project Name	Contact Name	Parish	Units	Construction Type	Pool	LHTC Request	
1	88	West Tunnel Lofts	Chris Clement	Terrebonne	40	New Construction	Rural Area New Construction Pool	\$ 1,000,000.00
2	87	Pelican Grove	James Freeman	Calbourne	34	New Construction	Rural Area New Construction Pool	\$ 975,000.00
2024 QAP Funds Available								
\$ 2,000,000.00								
Rural Area New Construction Pool Funds Reservations								
\$ 1,975,000.00								
Rural Area New Construction Pool Ending Balances								
\$ 25,000.00								

Statewide Collapsed								
Final Score	Project Name	Contact Name	Parish	Units	Construction Type	Pool	LIHTC Request	
1	87	*Arts Senior Apartments	Robert Rosamond	Orleans	45	New Construction	Urban Area Pool	\$ 1,219,905.00
2024 QAP Funds Available							\$ 1,222,035.50	
Statewide Collapsed Set-Aside Pool Funds Reservations							\$ 1,219,905.00	
Statewide Collapsed Set-Aside Pool Ending Balances							\$ 2,130.50	
2024 LIHTC Ceiling Total							\$ 13,581,424.00	
Total 2024 LIHTC RESERVATIONS							\$ 13,579,294.00	
2024 LIHTC Ending Balance							\$ 2,130.00	

*Arts Senior Apartments Wins tie-breaker with other projects that scored 87, only one that met Selection Criteria I(A) Project Diversity

2024 LIHTC Funding Round Waiting List							
Project Name	Contact Name	Parish	Units	Construction Type	Pool	LHC Final Score	LIHTC Request
1 Esplanade Delille Apartments	Chris Clement	Orleans	50	New Construction	Choice Neighborhood Initiative CNI Set-Aside	88	\$ 1,500,000.00
2 Park at Woolsey	Mark Willson	Ouachita	48	New Construction	Urban Area Pool	87	\$ 1,500,000.00
3 Brighton Park	Mark Willson	Ouachita	48	New Construction	Urban Area Pool	87	\$ 1,500,000.00
4 Oak Springs Apartments	David Strange	Lafayette	60	New Construction	Urban Area Pool	86	\$ 1,500,000.00
5 977 Florida Blvd.	Paul Irons	Orleans	22	New Construction	Urban Area Pool	85	\$ 895,803.00
6 2725 Southern Avenue	Will Moyers	Caddo	60	New Construction	Urban Area Pool	85	\$ 1,500,000.00
7 Bella Grove 2023, LP	Cullen Reeves	Beauregard	40	New Construction	Rural Area New Construction Pool	85	\$ 998,000.00
8 Centennial Place	Vanessa Levine	Orleans	52	Acquisition & Rehab	Urban Area Pool	84	\$ 1,000,000.00
9 Lafitte Phase VII	Ryan Herringshaw	Orleans	51	New Construction	Urban Area Pool	84	\$ 1,500,000.00
10 The Settlement at New Iberia	Helena Cunningham	Iberia	45	New Construction	Rural Area New Construction Pool	84	\$ 940,723.00
11 Lotus at the Lake	David Summers	East Baton Rouge	49	New Construction	Qualified Non-Profit/CHDO Set-Aside	83	\$ 1,500,000.00
12 Mouton Landing	Andy Fritzshall	Lafayette	52	New Construction	Urban Area Pool	83	\$ 1,499,950.00
13 Kingsmill Crossing	David Strange	Rapides	40	New Construction	Rural Area New Construction Pool	83	\$ 1,000,000.00
14 Heron Place 2023, LP	Cullen Reeves	Ouachita	56	New Construction	Urban Area Pool	83	\$ 1,489,000.00
15 Pincrest Place Retirement Villas	Carl Gresham	Ouachita	40	New Construction	Urban Area Pool	83	\$ 988,500.00
16 Guillory Gardens	Harold A. Foley III	Calcasieu	72	New Construction	Urban Area Pool	82	\$ 1,500,000.00
17 Royal Courts at Mid-City LLC	Jamie Neville	East Baton Rouge	51	New Construction	Urban Area Pool	82	\$ 1,135,177.00
18 Lumber Mill Development	Mary Ellen Brown	Claiborne	24	New Construction	Rural Area New Construction Pool	82	\$ 900,000.00
19 Cottonland Village Apartments II	David Nail	Ouachita	40	Acquisition & Rehab	Urban Area Pool	82	\$ 1,000,000.00
20 Cypress Commons	Vanessa Levine	Iberia	40	New Construction	Qualified Non-Profit/CHDO Set-Aside	81	\$ 1,000,000.00
21 Golden Eagle Townhomes	Vanessa Levine	Iberia	34	New Construction	Rural Area New Construction Pool	81	\$ 1,000,000.00
22 3501 St. Claude Apartments	Ryan Gregory	Orleans	37	Acquisition & Rehab	Urban Area Pool	81	\$ 681,001.08
23 Cypress at Ward's Creek	J. Wesley Daniels, Jr.	East Baton Rouge	65	New Construction	Qualified Non-Profit/CHDO Set-Aside	78	\$ 1,500,000.00
24 Lower Nine Rising Scattered Site Development	Angela O'Byrne	Orleans	76	New Construction	Urban Area Pool	69	\$ 1,500,000.00
25 LeFleur RAD (Markham Homes)	Jennifer Abernathy	Iberia	40	Acquisition & Rehab	Rural Area Rehabilitation Pool	68	\$ 851,000.00
26 Acadian Homes	Jennifer Abernathy	Iberia	50	Acquisition & Rehab	Rural Area Rehabilitation Pool	67	\$ 1,000,000.00
27 Sharlo Senior Apartments	Rachel Posthumus	East Baton Rouge	90	Acquisition & Rehab	Urban Area Pool	66	\$ 1,500,000.00
28 Oakleigh Apartments	Herbert J. Peterson, III	Vermilion	32	Acquisition & Rehab	Rural Area Rehabilitation Pool	64	\$ 455,000.00