



Louisiana Housing Corporation

The following motion was offered by Board Member Steven P. Jackson and seconded by Board Member Willie Rack:

RESOLUTION

Resolution accepting the resignation of Joshua G. Hollins as Executive Director of the Louisiana Housing Corporation; and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Corporation (the "Corporation" or "LHC") was created as a public body corporate and politic of the State of Louisiana pursuant to Act 408 of the 2011 Louisiana Legislature, contained in Chapter 3-G of Title 40 of the Louisiana Revised Statutes of 1950, as amended and codified as Louisiana Revised Statute §40:600.86 through 600.11 (the "LHC Act"); and

WHEREAS, La. R.S. 40:600.90(A)(1)(a) confers upon the Board of Directors the authority to appoint an Executive Director of the Corporation; and

WHEREAS, pursuant to La. R.S. 40:600.90(A)(2)(a), the Executive Director of the Corporation shall manage the daily affairs of the corporation; and

WHEREAS, the LHC Board of Directors contracted with Joshua G. Hollins to serve as Executive Director of the LHC for a term beginning April 13, 2022 through April 12, 2025; and

WHEREAS, Joshua G. Hollins submitted a letter of resignation to the Chairman of the Board of Directors (labeled as Exhibit A), with an effective date of September 29, 2023.

NOW THEREFORE, BE IT RESOLVED by the Board of Directors of the Louisiana Housing Corporation (the "Board"), acting as the governing authority of said Corporation:

SECTION 1. The Board does hereby accept the resignation of Joshua G. Hollins from the position of Executive Director of the LHC, as stated by the aforesaid in his letter of resignation (labeled as Exhibit A).

SECTION 2. Pursuant to Section 8(b) of the Employment Agreement entered into with Joshua G. Hollins, the Corporation's obligation to pay his salary and benefits pursuant to the terms of said agreement shall terminate on September 29, 2023.

SECTION 3. The Secretary of the Corporation is hereby instructed to notify Joshua G. Hollins that the Board has accepted his resignation.

SECTION 4. The Chairman, Secretary, and Executive Counsel of the Corporation are hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Corporation, the terms of which are to be consistent with the provisions of this resolution.

This motion having been submitted to a vote, the vote thereon was as follows:

YEAS: Alfred E. Harrell, III, Tonya A. Mabry, Tony Ligi obo Louisiana State Treasurer John M. Schroder, Steven J. Hattier, Steven P. Jackson, Ericka McIntyre, Willie Rack, Willie M. Robinson, Jennifer Vidrine, Brandon O. Williams, Richard A. Winder.

NAYS: None.

ABSENT: John S. Alford, Anthony P. Marullo, III.

ABSTAIN: None.

And the motion was declared adopted on this, the 6th day of September 2023.



Chairman




Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation (the "Corporation"), do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Directors on September 06, 2023, entitled: "Resolution accepting the resignation of Joshua G. Hollins as Executive Director of the Louisiana Housing Corporation; and providing for other matters in connection therewith."

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Corporation on this, the 6th day of September 2023.


Secretary

(SEAL)



Louisiana Housing Corporation

August 16, 2023

Alfred Harrell
Chairman
Louisiana Housing Corporation
2415 Quail Drive
Baton Rouge, LA 70808

Dear Chairman Harrell:

Please accept this letter as notice of my resignation from my position as Executive Director. My last day of employment will be Friday, September 29, 2023.

I received an offer in the private sector, and after careful consideration, I have accepted it.

Over the last year and half, I have taken the charge by the board of directors to restore the image of the agency and ensure we are fulfilling the mission of the organization to highest extent. The creation of over five new programs, a tangible growth of the external reach and image of LHC, the deployment of over \$500 million in CDBG-DR, organizational growth and restructure, financial stability and the uplift and investment in our employees have been a small part of the success we have accomplished together. It has been a pleasure working with you and the board to lead this agency, create a better working environment for its employees and increase safe, affordable, energy-efficient housing for the citizens of our great state.

It has been a honor of my life to serve this great organization and it is my hope that the organization will continue to thrive.

I would like to help with the transition of my duties so that work may continue to progress efficiently. I will make certain that all reporting and records are updated and all my current assignments are transferred before my last day of work.

Thank you again for the opportunity to lead the Louisiana Housing Corporation. I wish you and all the staff the best and I look forward to staying in touch. My personal contact remains hollins.joshua@gmail.com and 225-252-6067.

Sincerely,

A handwritten signature in cursive script that reads "Joshua G. Hollins".

Joshua G. Hollins