



Louisiana Housing Corporation

December 11, 2024

LHC BOARD OF DIRECTORS MEETING

FINAL AGENDA

added #9, #10, and #11

Notice is hereby given of the **Regular Monthly Meeting** of the Louisiana Housing Corporation ("LHC/Corporation") Board of Directors ("Board"), to be held on **Wednesday, December 11, 2024 at 10:30 A.M.**, at the Louisiana Housing Corporation Building, V. Jean Butler Board Room, 2415 Quail Drive, Baton Rouge, Louisiana 70808, by order of the Board Chairman Stephen I. Dwyer.

(*See Page 3 for how to view via **LIVESTREAM** and to provide **Public Comments**.*)

1. Call to Order, Roll Call, Invocation, and Pledge of Allegiance.
2. **(ACTION)** Approval of the **Minutes** of the November 13, 2024 Board of Directors Regular Monthly Meeting.
3. LHC Board of Directors Chairman's Report.
4. LHC Executive Management Staff's Report.

BUDGET & FINANCE COMMITTEE MATTERS

(scheduled to meet on Tuesday, December 10, 2024 @ 1:00pm)

5. Discussion regarding the LHC **Fiscal Year 2025 Operating Budget**; and providing for other matters in connection therewith.
6. Discussion regarding of the LHC **Balance Sheet**; and providing for other matters in connection therewith.
7. Discussion regarding the LHC **Profit & Loss by Funding Source**; and providing for other matters in connection therewith.
8. Discussion regarding Louisiana Asset Management Pool ("**LAMP**") and LHC's funds, Mr. Theo Sanders, LAMP Chief Executive Officer; and providing for other matters in connection therewith.



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ADMINISTRATION COMMITTEE MATTERS

(scheduled to meet on Tuesday, December 10, 2024 @ 2:00pm)

9. ***(added)* (ACTION)** Resolution **appointing an LHC Executive Director**; and providing for other matters in connection therewith.
10. ***(added)* (ACTION)** Resolution **regarding LHC Executive Director Signatory Authority**; and providing for other matters in connection therewith.
11. ***(added)* (ACTION)** Resolution **approving the Salary of the LHC Executive Director**; and providing for other matters in connection therewith.
12. **(ACTION)** Resolution **authorizing the Louisiana Housing Corporation to contract (labeled as Exhibit A) with RAYBRAD, LLC for consulting services**; and providing for other matters in connection therewith.
13. Discussion and Update regarding **Act 393 from the 2023 Regular Session regarding conducting meetings via electronic means**; and providing for other matters in connection therewith.
14. Discussion and Update from **Task Force overseeing hiring of the LHC Chief Financial Officer**; and providing for other matters in connection therewith.
15. Discussion and Update regarding **LHC Staffing Plan**; and providing for other matters in connection therewith.

PROGRAMS COMMITTEE MATTERS

(scheduled to meet on Tuesday, December 10, 2024 @ 3:00pm)

16. Discussion and Update regarding **amending the State's 2025 Qualified Allocation Plan ("QAP") to align with the priorities outlined by Governor Jeff Landry in his letter dated July 1, 2024 and Revised Program Schedule**; and providing for other matters in connection therewith.

AUDIT COMMITTEE MATTERS

(scheduled to meet on Tuesday, December 10, 2024 @ 4:00pm)

17. **(ACTION)** Board Acceptance of the **Audit Results Report** by External Auditors Duplantier, Hrapmann, Hogan & Maher, LLP regarding financial statements



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of the Louisiana Housing Corporation Single Family Mortgage Revenue Bonds Home Ownership Program (**LHC Single Family Program**) as of and for the year ended June 30, 2024; and providing for other matters in connection with the foregoing.

18. Discussion and Update regarding the **Performance Audit on Affordable Housing Programs in Louisiana** Notice from the Louisiana Legislative Auditor ("LLA"); and providing for other matters in connection with the foregoing.
19. ****Discussion in Executive Session****, pursuant to La. R.S. 42:17, to discuss strategies concerning anticipated litigation related to Louisiana Legislative Auditor ("LLA") request for documents.
20. **Adjournment.**

LHC is inviting you to participate via **Live-Stream****:**

Topic: LHC BOARD OF DIRECTORS REGULAR MONTHLY MEETING

Time: Wednesday, December 11, 2024 @ 10:30 AM CST

Join Zoom Meeting (*"click" on the link below*)

<https://us06web.zoom.us/j/81461777357?pwd=6paEtqTLXAOPQsOVEpaHHTfDxaqak.1>

Meeting ID: 814 6177 7357; Passcode: 898136

Dial In: 312 626 6799; 1 833 548 0282 US Toll-free

Public Comments

There are **two (2) options to provide public comments for this event, prior and during the meeting.**

Any public comments received will be read during the meeting.

- **Prior to Meeting:**

Emails will be received up to 8:00 A.M. CST on Wednesday, December 11, 2024. All emails must be submitted to BBROOKS@LHC.LA.GOV and must include the Agenda Item number, your Name, and a Brief Statement. If you wish to speak during the meeting, please indicate in your email. You will be addressed during the meeting.



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- **During the Meeting:**

NOTE that this is not an interactive virtual meeting.

If you wish to speak during the meeting, please sign a card (Green – support, Red – opposition, White - information) – such is available at the Board Secretary’s desk in the meeting room. You will be addressed during the meeting.

Barry E. Brooks, LHC Board Secretary-Coordinator; 225-763-8773, bbrooks@lhc.la.gov
LHC Building, 2415 Quail Drive, Baton Rouge, LA 70808

*Pursuant to the provisions of LSA-R.S. 42:17, upon two-thirds vote of the members present, the Board of Directors of the Louisiana Housing Corporation may choose to enter into Executive Session, and by this notice, the Board reserves its right to go into Executive Session, as provided by law.**