



Louisiana Housing Corporation

The following motion was offered by Official Designee Board Member Renee' Fontenot Free and seconded by Board Member Kristen C. O'Keefe:

RESOLUTION

A resolution to authorize and approve the LHC Executive Director **KEVIN J. DELAHOUSAYE salary at **\$225,000.00** per annum, effective as of **December 12, 2024**, and providing for any other related matters.**

WHEREAS, the Louisiana Housing Corporation (the "Corporation") was created as a public body corporate and politic of the State of Louisiana pursuant to Act 408 of the 2011 Louisiana Legislature, contained in Chapter 3-G of Title 40 of the Louisiana Revised Statutes of 1950, as amended and codified as Louisiana Revised Statute §40:600.86 through 600.11 (the "LHC Act"); and

WHEREAS, La. R.S. 40:600.90(A)(1)(a) confers upon the Board of Directors the authority to appoint an Executive Director of the Corporation; and

WHEREAS, pursuant to La. R.S. 40:600.90(A)(2)(a), the Executive Director of the Corporation shall manage the daily affairs of the Corporation; and

WHEREAS, on December 11, 2024, the LHC Board of Directors deemed it necessary and advisable that it appoint **KEVIN J. DELAHOUSAYE** as LHC Executive Director for continuity of operations, effective **December 12, 2024**.

NOW THEREFORE, BE IT RESOLVED by the Board of Directors of the Louisiana Housing Corporation (the "Board"), acting as the governing authority of said Corporation:

SECTION 1. **KEVIN J. DELAHOUSAYE** was appointed as Executive Director of the Corporation on December 11, 2024, with all authority given to the Executive Director as defined by statute and the LHC bylaws, effective **December 12, 2024**.

SECTION 3. The Corporation is authorized and staff directed to set the LHC Executive Director **KEVIN J. DELAHOUSAYE** salary at a rate of **\$225,000.00** per annum, effective as of **December 12, 2024**.

SECTION 4. The Chairman and Vice-Chairwoman, are hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Corporation, the terms of which are to be consistent with the provisions of this resolution.

SECTION 5. The Corporation's Executive Counsel and Human Resources Director are authorized and directed to prepare the forms of such notices, documents, and/or agreements as may be necessary to effectuate the terms of this resolution.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Stephen I. Dwyer, Tonya P. Mabry, Official Designee Renee' Free Fontenot obo La. State Treasurer John M. Fleming, Sarah E. Collier, Wendy D. Gentry, Christian Gil, Alfred E. Harrell, III, Steven J. Hattier, Kristen O'Keefe, Willie Rack, Brandon O. Williams, Richard A. Winder.

NAYS: None.

ABSENT: Jennifer Vidrine.

ABSTAIN: None.

And the resolution was declared adopted on this, the 11th day of December, 2024.


Chairman

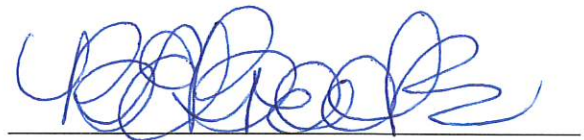

Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation (the "Corporation"), do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Directors on December 11, 2024, entitled: "A resolution to authorize and approve the LHC Executive Director **KEVIN J. DELAHOUSSE** salary at **\$225,000.00** per annum, effective as of **December 12, 2024.**"

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Corporation on this, the 11th day of December, 2024.


Secretary

(SEAL)