



Jeff Landry
Governor

State of Louisiana
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July 1, 2024

Louisiana Housing Corporation
Board of Directors
2415 Quail Drive
Baton Rouge, Louisiana 70808

Dear Board of Directors,

Thank you for previously submitting to me your proposal for the 2025 Qualified Allocation Plan ("QAP") for my review and consideration. After thoroughly reviewing the proposed 2025 QAP and given the importance of the QAP towards achieving the goals of my administration, I have decided to return this proposal to you all for further discussion and consideration in light of the guidance provided below. I would request that the Board of Directors work diligently to reassess and submit a new proposed 2025 Qualified Allocation Plan for my review and consideration, consistent with the goals and priorities of my administration.

Specifically, I would like to see an increased focus within the QAP in several key areas. First, I would like the Board to place an emphasis in the proposed QAP on a robust cost containment policy for all tax credit and bond funded projects. Second, I would like to see an increased focus within the QAP on increased housing opportunities for seniors and single parent households. Third, I would like for the QAP to include an enhanced focus on assistance for victims of domestic violence. Finally, in light of the changes in Board membership, I strongly encourage the Board to review all remaining areas of the proposed QAP to ensure that those areas are in alignment with the policies and goals of my administration to provide the most efficient and cost-effective allocation of resources to provide meaningful assistance to the citizens of Louisiana while upholding our commitment to fiscal responsibility.

I commend each of you for the work you have and continue to do for the great people of Louisiana. I look forward to reviewing your new proposal in the near future for the 2025 Qualified Allocation Plan, including a revised timeline for project submission.

For Louisiana,

A large, stylized handwritten signature in blue ink, appearing to be "JL", written over the printed name and title.

Jeff Landry
Governor