



Louisiana Housing Corporation

An audio-video recording of these proceedings is available upon request by contacting the LHC

LHC Board of Directors

Audit Committee Meeting Minutes

Tuesday, November 07, 2023

**LHC Building, V. Jean Butler Board Room
2415 Quail Drive, Baton Rouge, LA 70808
3:00 P.M.**

Committee Members Present

Ericka McIntyre (Committee Chairwoman)
Tony Ligi obo Louisiana State Treasurer John M. Schroder (arrived at 3:08 P.M.)
Jennifer Vidrine

Committee Members Absent

None

Board Members Present

Steven P. Jackson (arrived at 3:31 P.M.)
Richard A. Winder
Alfred E. Harrell, III
Tonya P. Mabry

Board Members Absent

John S. Alford
Steven J. Hattier
Willie Rack
Willie Robinson
Brandon O. Williams

Staff Present

Barry E. Brooks
Marjorianna Willman
Joshua McNemar
Donna Deculus
Collette Mathis

Carlos Dickerson
Leslie C. Strahan
Bridgette Richard
Thomas Bates
Plezetta M. West
Darlene Fields

Others Present

See Sign-In Sheet

CALL TO ORDER

Audit Committee Chairwoman Ericka McIntyre called the meeting to order at 3:01 P.M. Board Secretary Barry E. Brooks called the roll; there was a quorum.

APPROVAL OF MINUTES

Next was the approval of the Minutes of the August 08, 2023 Audit Committee Meeting.

On a motion by Board Member Richard A. Winder and seconded by Board Chairman Alfred E. Harrell, III, the Minutes of the August 08, 2023 LHC BOD Audit Committee Meeting were unanimously approved, as distributed.

PUBLIC COMMENTS

AC Chairwoman McIntyre solicited any public comments. There were none.

AGENDA ITEM #4

Next item discussed was the June 30, 2023 Audit Results by DHHM LLP.

The matter was introduced by Secretary Brooks.

Additional information was provided by the External Auditors Michelle Cunningham and Patrick Butler and LHC CFO Carlos Dickerson

Amongst the items, but not limited to, that were discussed via PowerPoint presentation **(available upon request)** by the External Auditors were: Summary of Audit Results Combined, Management's Responsibilities, Auditor's Responsibility, Planned Scope and Timing of the Audit, Significant Accounting Policies and Procedures, Significant Accounting Estimates and Judgments Combined, Other Items, Required Supplementary

Information Combined, Combined Statement of Net Position, Revenues, Expenses, and Changes in Net Position, Combined Statement of Cash Flows, Single Audit Results of LHC General Fund and Louisiana Housing Authority, Single Audit Responsibility, Single Audit Schedule of Expenditures of Federal Awards, Single Audit Programs Tested as Major Programs, Rental Properties, Summary Audits of Rental Properties, Rental Properties Condensed Statements of Net Position, Revenues, Expenses, and Changes in Net Position and Cash Flows, Rental Properties Distributions to Owners, Rental Properties Contributions From Owners, etc.

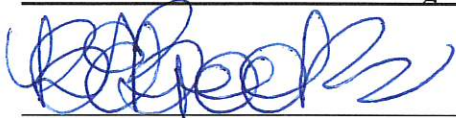
AC Chairwoman McIntyre applauded the efforts and contributions of everyone in the effective coordination and presentation of the Audit.

On a motion by Committee Chairwoman Ericka McIntyre and seconded by Board Member Richard A. Winder, the Audit Committee moved to Accept the Audit Report as presented, and providing for other matters in connection therewith; be submitted FAVORABLY to the Full Board at the August 09, 2023 BODM for approval.

ADJOURNMENT

There being no other matters to discuss, Board Chairman Alfred E. Harrell, III offered a motion for adjournment that was seconded by Committee Chairwoman Ericka McIntyre. There being no discussion or opposition, the motion passed unanimously.

The Audit Committee Meeting adjourned at 3:37 P.M.



Board Secretary, Barry E. Brooks