



# *Louisiana Housing Corporation*

The following resolution was offered by Board Member Wendy D. Gentry and seconded by Board Member Steven J. Hattier:

## **RESOLUTION**

**A resolution authorizing a change in the site location and site design for King Oaks V, to be relocated immediately east of 1100 W. 70<sup>th</sup> Street, Shreveport, Caddo Parish, Louisiana, from 2650 Audrey Lane, Shreveport, Caddo Parish, Louisiana and a change in the site design from (70) seventy single family units to (70) seventy townhome-style units; authorizing the Corporation staff and counsel to prepare the forms of such documents and agreements as may be necessary to allocate Credits to such facilities; and providing for other matters in connection therewith.**

**WHEREAS**, the Louisiana Housing Corporation (the "**Corporation**") has been ordered and directed to act on behalf of the State of Louisiana (the "**State**") in allocating and administering programs and/or resources made available pursuant to Section 42 of the Internal Revenue Code; and

**WHEREAS**, the Corporation approved the form of certain applications, documents, agreements, and proceedings related to the Housing Tax Credit Program; and

**WHEREAS**, the credits were reserved for King Oaks V, located in Caddo Parish, Louisiana, said project being a Multi-Family Scattered Site development consisting of 70 units; and

**WHEREAS**, the taxpayer has contacted staff regarding a change in the site location and design plan from the originally submitted location and design contained in the original application; and

**WHEREAS**, the requested change constitutes a material change pursuant to the provisions of the QAP and therefore requires the concurrence of the Board of Directors, and;

**WHEREAS**, staff has considered the request and recommends accepting the requested material changes subject to submission and receipt of a new application specifying the proposed site, design change, and revised feasibility and viability analysis (F&V).

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Directors of the Louisiana Housing Corporation (the “**Board**”), acting as the governing authority of said Corporation that:

**SECTION 1.** King Oaks V is hereby granted the requested changes in the site relocation and site design.

**SECTION 2.** Staff and the Corporation's General Counsel are authorized and directed to prepare the forms of such documents and agreements as may be necessary for approval of the requested material change.

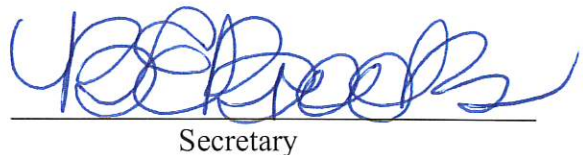
**SECTION 3.** The Chairman, Vice Chairman, Executive Director, and/or Secretary of the Corporation be and they are hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Corporation, the terms of which are to be consistent with the provisions of this resolution as approved by the Corporation's General Counsel.

This resolution having been submitted to a vote, the vote thereon was as follows:

<b>YEAS:</b>	Stephen I. Dwyer, Tonya P. Mabry, Renee' Fontenot Free obo La. State Treasurer John C. Fleming, Sarah E. Collier, Wendy D. Gentry, Christian Gil, Steven J. Hattier, Kristen C. O'Keefe, Brandon O. Williams, Richard A. Winder.
<b>NAYS:</b>	None.
<b>ABSENT:</b>	Alfred E. Harrell, III, Willie Rack, Jennifer Vidrine.
<b>ABSTAIN:</b>	None.

And the resolution was declared adopted on this, the 9th day of October 2024.

  
Chairman

  
Secretary

**STATE OF LOUISIANA**

**PARISH OF EAST BATON ROUGE**

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation (the “**Corporation**”), do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Directors on October 09, 2024, captioned, “A resolution authorizing a change in the site location and site design for King Oaks V, located in Caddo Parish, Louisiana; authorizing the Corporation staff and counsel to prepare the forms of such documents and agreements as may be necessary to allocate Credits to such facilities; and providing for other matters in connection therewith.”

**IN FAITH WHEREOF**, witness my official signature and the impression of the official seal of the Corporation on this, the 9<sup>th</sup> day of October 2024.

A handwritten signature in blue ink, appearing to read 'C. B. Book', is written over a horizontal line.

Secretary

(SEAL)