



# *Louisiana Housing Corporation*

The following resolution was offered by Board Member Richard A. Winder and seconded by Board Vice-Chairwoman Tonya P. Mabry:

## **RESOLUTION**

**A resolution to approve and authorize the Louisiana Housing Corporation ("Corporation") to award funds to the highest scoring proposer(s) for the Homeless & Housing Stability Affordable Multifamily Rental Housing Development Program ("HHSD") NOFA; and providing for other matters in connection therewith.**

**WHEREAS**, the Louisiana Housing Corporation ("LHC" or "Corporation") was created by and pursuant to the Louisiana Housing Corporation Act contained in Chapter 3-G of the Louisiana Revised Statutes of 1950, as amended (R.S. 40:600.86 through R.S. 40:600.111);

**WHEREAS**, the LHC, as authorized by the State of Louisiana pursuant to R.S. 40:600.91(A), shall have the powers necessary or convenient to carry out and effectuate the purpose and provisions of the LHC Act;

**WHEREAS**, the LHC Board of Directors and staff have recognized the need for the development of multifamily affordable rental housing in the State of Louisiana to assist people experiencing homelessness, those at risk of becoming homeless, and other vulnerable populations; and

**WHEREAS**, on June 25, 2024, the LHC released the final version of its Notice of Funding Availability ("NOFA") for the Homeless & Housing Stability Affordable Multifamily Rental Housing Development Program ("HHSD"), which invited qualified applicants to submit proposals for consideration of funding to build or rehabilitate affordable multifamily rental housing in Louisiana for defined populations; and

**WHEREAS**, such proposals have been received, reviewed, graded and ranked.

**NOW THEREFORE BE IT RESOLVED** by the Board of Directors of the Louisiana Housing Corporation, acting as the governing authority of said Corporation, that:

**SECTION 1.** The recommendation of LHC staff for the selection of the highest scoring proposer(s) to build or rehabilitate affordable multifamily rental housing, in accordance with the requirements listed in the NOFA for HHSD, for the Louisiana Housing Corporation is hereby approved.

**SECTION 2.** The Chairman, Vice Chairman, Executive Director, and/or Secretary are hereby authorized to select and approve the highest scoring proposer(s), to build or rehabilitate affordable multifamily rental housing, in accordance with the requirements listed in the NOFA for HHSD, and approve any other action necessary or convenient to accomplish the objectives of this resolution.

**SECTION 3.** The Chairman, Vice Chairman, Executive Director, and/or Secretary of the Corporation are hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Corporation, the terms of which are to be consistent with the provisions of this resolution.

This resolution having been submitted to a vote, the vote thereon was as follows:

**YEAS:** Stephen I. Dwyer, Tonya P. Mabry, Renee' Fontenot Free obo La. State Treasurer John C. Fleming, Sarah E. Collier, Wendy D. Gentry, Christian Gil, Steven J. Hattier, Kristen C. O'Keefe, Brandon O. Williams, Richard A. Winder.

**NAYS:** None.

**ABSENT:** Alfred E. Harrell, III, Willie Rack, Jennifer Vidrine.

**ABSTAIN:** None.

And the resolution was declared adopted on this, the 9th day of October 2024.

  
Chairman


  
Secretary

**STATE OF LOUISIANA**

**PARISH OF EAST BATON ROUGE**

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation, do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Directors, entitled: "A resolution to approve and authorize the Louisiana Housing Corporation ("Corporation") to award funds to the highest scoring proposer(s) for the Homeless & Housing Stability Affordable Multifamily Rental Housing Development Program ("HHSD") NOFA; and providing for other matters in connection therewith."

**IN FAITH WHEREOF**, witness my official signature and the impress of the official seal of the Corporation on this, the 9th day of October 2024.

  
Secretary

(SEAL)



**HOMELESS AND HOUSING STABILITY: AFFORDABLE MULTIFAMILY RENTAL HOUSING DEVELOPMENT PROGRAM (HHSD)**

**CONDITIONAL COMMITMENT AWARDS\***

Pool 1 - CDBG-DR						
Developer Entity	Project Name	Parish	Total # Units	Construction Type	CDBG-DR Requested (NTE)	Total Development Cost
Northlake Homeless Coalition	Cornerstone PSH	Tangipahoa	24	Reconstruction	\$ 4,000,000.00	\$ 4,849,999.56
New Orleans Mission	1122 OCH	Orleans	30	New Construction	\$ 5,000,000.00	\$ 6,200,000.05
Start Corporation	St. Jude Affordable Housing Units	Orleans	15	Rehab	\$ 312,985.00	\$ 1,512,985.00
Volunteers of America South Central LA	Banks Neighborhood Housing and Community Center	East Baton Rouge	16	New Construction	\$ 1,500,000.00	\$ 2,891,623.00
UNITY of Greater New Orleans, Inc.	The Sacred Heart Apartments	Orleans	109	Rehab	\$ 4,770,536.00	\$ 4,870,536.00
Rounds Development Group	Serenity at Curran Residences (Hope Haven)	Orleans	12	New Construction	\$ 5,000,000.00	\$ 6,025,634.00
LaFleur Industries	Melrose IV	East Baton Rouge	10	New Construction	\$ 1,865,000.00	\$ 2,225,000.00
Xavior Estates, LLC ^	Xavior Estates LLC	Orleans	8	Rehab	\$ 800,000.00	\$ 1,665,070.00
			224			

**Pool 1 - CDBG-DR Requested Amount \$ 23,248,521.00**

*^Based on availability of funds, the Xavior Estates award is awarded from the both program sources to ensure complete funding. Units will follow final fund division.*

Pool 2 - HOME-ARP						
Developer Entity	Project Name	Parish	Units	Construction Type	HOME-ARP Requested (NTE)	Total Development Cost
Jefferson Housing Associates, LP	Jefferson Apartments	Caddo	37	Rehab	\$ 4,200,000.00	\$13,293,160.00
MGM Development Group	Villas 71292	Ouachita	18	New Construction	\$ 1,946,827.00	\$7,489,070.00
MGM Development Group	Barret Senior Villas	Caddo	18	New Construction	\$ 1,946,827.00	\$7,138,162.00
Xavior Estates, LLC ^	Xavior Estates LLC	Orleans	see note^	Rehab	\$ 865,070.00	\$ 1,665,070.00

73

**Pool 2 - HOME-ARP Requested Amount \$ 8,958,724.00**

**\*Awards are Conditioned on the following, to be validated and confirmed as in line with Program requirements and associated regulations:**

- In good standing with the Secretary of State and LHC
- Environmental clearance process
- Proforma and budgets validated for cost reasonableness and positive cash flow.
- LHC reserves the right to rescind conditional awards if determined non-compliant.