

JEFF LANDRY
GOVERNOR



KEVIN J. DELAHOSSAYE
LHC EXECUTIVE DIRECTOR

Louisiana Housing Corporation

An audio-video recording of these proceedings is available upon request by contacting the LHC

LHC Board of Directors

Budget and Finance Committee Meeting Minutes

Tuesday, April 08, 2025

LHC Building, V. Jean Butler Board Room
2415 Quail Drive
Baton Rouge, LA 70808
2:00 P.M.

Committee Members Present

Brandon O. Williams (Committee Chairman)
Sarah E. Collier
Board Chairwoman Wendy D. Gentry
Steven J. Hattier

Committee Members Absent

None

Board Members Present

Official Designee Renee' Fontenot Free obo La. State Treasurer John C. Fleming, MD
Kristen O'Keefe (arrived at 2:20pm)
Willie Rack
Jennifer Vidrine
Richard A. Winder
Lance Ned (newly appointed)
Chance Miller (newly appointed)

Board Members Absent

Alfred E. Harrell, III
Board Vice-Chairwoman Tonya P. Mabry

Staff Present

Barry E. Brooks
Kevin Delahoussaye
Jacques Ambers
Leslie Chambers

Christine Rozas
Donna Deculus
Brenda Evans
Paul Johnson, Jr.
Lionel Dennis
Rendell Brown
Annie Robinson

Others Present
See Sign-In Sheet

CALL TO ORDER

Budget and Finance Committee (“BFC”) Chairman Brandon O. Williams called the meeting to order at 2:04 P.M. Board Secretary Barry E. Brooks called the roll; there was a quorum.

Invocation was performed by BFC Chairman Williams; followed by the recital of the Pledge of Allegiance by Board Member Richard A. Winder

BFC Chairman Williams welcomed the Newly Appointed Board Members Mr. Lance Ned and Mr. Chance Miller.

APPROVAL OF MINUTES

Next was the approval of the Minutes of the February 11, 2025 BFC Committee Meeting.

On a motion by Board Member Willie Rack and seconded by BFC Member Sarah E. Collier, the Minutes of the February 11, 2025 BFC Meeting were unanimously approved, as distributed.

PUBLIC COMMENTS

BFC Chairman Williams solicited any public comments. There were none from those present.

BUDGET AND FINANCE COMMITTEE CHAIRMAN’S REPORT

BFC Chairman Williams welcomed and thanked everyone for attending the Budget and Finance Committee Meeting,

AGENDA ITEM #5 – LHC BALANCE SHEET

Next item discussed was the LHC Balance Sheet for February 2025

The matter was introduced by Secretary Books.

Additional information was provided by LHC CFO Steven Palazzo, including Statement of Net Position, Dues from Other Governments, Restricted Assets, Liabilities, Dues to Other Governments, etc.

AGENDA ITEM #6 – LHC PROFIT and LOSS BY FUNDING SOURCE

Next item discussed was regarding the LHC P&L by Funding Source for February 2025

The matter as introduced by Secretary Brooks.

Additional information was provided by LHC CFO Steven Palazzo, including Operating Budget, Budget vs Actual Variances, P&L, etc.

CFO Palazzo also advised that he was preparing for the 2025-2026 Operating Budget Forecast.

AGENDA ITEM #7 – LHC UNRESTRICTED CASH BALANCES

Next item discussed was regarding the LHC Unrestricted Cash Balances.

The matter as introduced by Secretary Brooks.

Additional information was provided by CFO Palazzo.

AGENDA ITEM #8 – LHC BOARD TRAVEL AND REIMBURSEMENTS POLICY

Next item discussed was regarding the Board Travel Policy and Reimbursement of Travel Expenses.

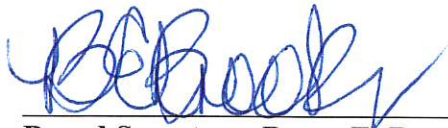
The matter as introduced by Secretary Brooks.

Additional information was provided by Board Chairwoman Wendy D. Gentry, advising that the Board Travel Policy would be adhered to and that any Travel Authorization Requests must be completed four (4) weeks in advance thereof, as well as any other travels or events that a Board Member was wishing to participate in.

ADJOURNMENT

There being no other matters to discuss, BFC Chairman Brandon O. Williams thanked everyone for very productive discussions of the Financial Reports, and he offered a motion for adjournment; there being no discussion or opposition, the motion passed unanimously.

The Budget and Finance Committee Meeting adjourned at 2:23 P.M.



Board Secretary, Barry E. Brooks