

JEFF LANDRY
GOVERNOR



KEVIN J. DELAHOUSAYE
LHC EXECUTIVE DIRECTOR

Louisiana Housing Corporation

***An audio-video recording as well as verbatim-transcript of these proceedings
is available upon request by contacting the LHC***

LHC Board of Directors

Board Meeting Minutes

Wednesday, February 12, 2025 @ 10:30AM

**2415 Quail Drive
V. Jean Butler Board Room, LHC Building
2415 Quail Drive, Baton Rouge, LA 70808**

Board Members Present

Chairman Stephen I. Dwyer
Official Designee Renee' Fontenot Free obo La. State Treasurer John Fleming, MD
Sarah E. Collier
Wendy D. Gentry
Alfred E. Harrell, III (arrived @ 10:40am)
Steven J. Hattier
Kristen C. O'Keefe
Willie Rack
Jennifer Vidrine
Brandon O. Williams

Board Members Absent

Vice-Chairwoman Tonya P. Mabry
Richard A. Winder

Staff Present

Barry E. Brooks
Kevin J. Delahoussaye
Donna Deculus
Jacques Ambers
Leslie R. Chambers
Christine Rozas
Jatis Harrington
Annie Robinson
Rendell Brown

Lionel Dennis
Louis Russell
Wendy Hall
Brenda Evans
Nakesla Blount
Dionne Milton
Todd Folse
John Ampim

Others Present

See Sign-In Sheet.

CALL TO ORDER

Board Chairman Stephen I. Dwyer called the meeting to order at 10:36 A.M. Board Secretary Barry E. Brooks called the Roll; there was a quorum.

INVOCATION AND PLEDGE OF ALLEGIANCE

There was an Inspirational Prayer by Mr. Stewart Gentry, followed by the recital of the Pledge of Allegiance led by Board Chairwoman Wendy D. Gentry.

APPROVAL OF JANUARY 08, 2025 BODM MINUTES

Next item discussed was the January 08, 2025 LHC Full Board of Directors Monthly Meeting Minutes.

On a motion by Board Chairwoman Wendy D. Gentry and seconded by Official Designee Board Member Renee' Fontenot Free, the Minutes of the January 08, 2025 BODM were unanimously approved, as distributed.

LHC BOARD CHAIRMAN'S REPORT

Board Chairman Stephen I. Dwyer noted that he was "feeling very optimistic" and was very appreciative of the LHC Executive Staff and Employees.

For the Record, it was acknowledged by Secretary Barry E. Brooks of the recent written resignation of Board Member Christian Gil, effective January 31, 2025.

LHC EXECUTIVE DIRECTOR'S REPORT

LHC Executive Director Kevin J. Delahoussaye noted that he had participated in six (6) external events over the past month, was very encouraged by the hard work being done on the upcoming QAP, and was feeling very welcomed by everyone in his new position.

AGENDA ITEM #5 – LHC BALANCE SHEET

Next item discussed was regarding the LHC Balance Sheet for December 2024.

The matter were introduced by Secretary Brooks.

AGENDA ITEM #6 – LHC PROFIT & LOSS BY FUNDING SOURCE

Next item discussed was regarding the LHC Profit & Loss Reports for December 2024

The matter were introduced by Secretary Brooks.

AGENDA ITEM #7 – LHC UNRESTRICTED CASH BALANCES

Next item discussed was regarding the LHC Unrestricted Cash Balances.

The matter were introduced by Secretary Brooks.

AGENDA ITEM #8 – LHC INVESTMENTS

Next item discussed was regarding the resolution regarding LHC Investments.

The matter was introduced by Secretary Brooks.

AGENDA ITEM #9 – 2025 QAP

Next item discussed was regarding amending the State's 2025 Qualified Allocation Plan.

The matter was introduced by Secretary Brooks.

Public Comments were received from Charles, noting his support for developments in areas "free of crime".

Additional information was provided by Board Member Jennifer Vidrine, and by LHC Executive Director Delahoussaye.

PC Chairman Steven J. Hattier noted that low-census-tract development investments are difficult.

On a motion by Board Member Alfred E. Harrell, III and seconded by Board Member Steven J. Hattier, the resolution providing for approval of the State's 2025 Qualified Allocation Plan; and providing for other matters in connection therewith, was moved to debate. There being no further discussion, opposition, or public comment, a vote was taken, and the motion passed unanimously.

MOTION TO SUSPEND THE RULES:

It was moved by Board Chairman Stephen I. Dwyer and seconded by Board Member Willie Rack, to Suspend the Rules to Add to the Agenda a Discussion regarding LHC Layoff Avoidance Measures and Plan of Implementation. There being no further discussion, opposition, or public comment, a vote was taken, and the motion passed unanimously.

It was moved by Board Chairman Stephen I. Dwyer and seconded by Board Member Willie Rack, to Suspend the Rules to Add to the Agenda a Discussion regarding Amending the Contract for Professional Legal Services with the Law Office R. Gray Sexton. There being no further discussion, opposition, or public comment, a vote was taken, and the motion passed unanimously.

AGENDA ITEM #9A – LAYOFF AVOIDANCE MEASURES

Next item discussed was regarding an update from the Task Force overseeing hiring of the LHC CFO.

The matter was introduced by Secretary Brooks.

Additional information was provided by Board Member Jennifer Vidrine, thanking LHC ED Delahoussaye for noting that all options would be explored prior to any Layoff Avoidance measures

AGENDA ITEM #9B – AMENDING CONTRACT WITH SEXTON LAW OFFICE

Next item discussed was regarding the need to amend the contract for Professional Legal Services with R. Gray Law Offices.

The matter was introduced by Secretary Brooks.

On a motion by Board Member Willie Rack and seconded by Board Member Wendy D. Gentry, it was moved to Amend the contract with R. Gray Law Offices such as to increase the funds by \$15K and to change the Scope of Services to “as needed” basis; providing for other matters in connection therewith, was moved to debate. There being no further discussion, opposition, or public comment, a vote was taken, and the motion passed unanimously.

AGENDA ITEM #10 – CHDOs

Next item discussed was regarding CHDOs matters.

The matter were introduced by Secretary Brooks.

Additional information on the CHDOs matters was provided by Madam Chair, encouraging everyone to attend the upcoming CHDO Quarterly Meeting on February 18, 2025

AGENDA ITEM #11 – LHC ENVIRONMENTAL DEPARTMENT

Next item discussed was regarding LHC Environmental Department.

The matter were introduced by Secretary Brooks.

AGENDA ITEM #12 – LHC FACILITY AND PLANNING

Next item discussed was regarding LHC Facility and Planning.

The matter were introduced by Secretary Brooks.

Additional information on the matter was provided by Board Member Jennifer Vidrine

AGENDA ITEM #13– LHC FY25 STAFFING PLAN

Next item discussed was regarding the LHC Fiscal Year 2025 Staffing Plan

The matter were introduced by Secretary Brooks.

AGENDA ITEM #14 – LHC CFO

Next item discussed was regarding and update from the Task Force overseeing the hiring of the LHC Chief Financial Officer.

The matter were introduced by Secretary Brooks.

It was noted by Secretary Brooks for the Record that the Task Force had been disbanded by the Administration Committee in January 2025, in lieu of the Resolution that recognized the authority of the LHC Executive Director to hire an LHC Chief Financial Officer, subject to Board approval.

RESIGNATION OF BOARD CHAIRMAN STEPHEN I. DWYER

Board Chairman Stephen I. Dwyer read into the Record (**available upon request**) his written Resignation.

Thereafter were accolades from the Board Members for Chairman Dwyer's exemplary and laudable leadership and commitment to the Mission of the LHC during his tenure.

Board Member Wendy D. Gentry noted "...you created open dialogue and brought us together."

ADJOURNMENT

There being no other matters to discuss, Board Chairman Stephen I. Dwyer offered a motion for adjournment, seconded by Board Member Wendy D. Gentry. There being no discussion or opposition, the motion passed unanimously.

The Full Board Meeting adjourned at 11:05 A.M.



Stephen I. Dwyer, Chairman



Barry E. Brooks, Secretary