

JEFF LANDRY
GOVERNOR



KEVIN J. DELAHOUSSEY
LHC EXECUTIVE DIRECTOR

Louisiana Housing Corporation

The following resolution was offered by Board Member Alfred E. Harrell, III and seconded by Board Member Sarah E. Collier:

RESOLUTION

Resolution adopting a Short-Term LHC Operating Budget for the period of July 01, 2025 - October 01, 2025, as related to the LHC Operating Budget for the Fiscal Year Ending June 30, 2026 (labeled "Exhibit A", entitled "Louisiana Housing Corporation Fiscal Year Ending June 30, 2026 Operating Budget"); and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Corporation ("LHC" or Corporation") was created by and pursuant to the Louisiana Housing Corporation Act contained in Chapter 3-G of the Louisiana Revised Statutes of 1950, as amended (R.S. 40:600.86 through R.S. 40:600.111); and

WHEREAS, the LHC, as authorized by the State of Louisiana, shall establish its own operating budget.

NOW THEREFORE, BE IT RESOLVED by the Board of Directors (the "Board") of the Louisiana Housing Corporation, acting as the governing authority of said Corporation, that:

SECTION 1. The Louisiana Housing Corporation adopts a Short-Term Operating Budget for the period of July 01, 2025 – October 01, 2025, as related to the Fiscal Year Ending June 30, 2026 (attached Exhibit A, entitled "Louisiana Housing Corporation Fiscal Year Ending June 30, 2026 Operating Budget").

SECTION 2. The LHC staff and counsel are authorized and directed to prepare such documents and agreements as may be necessary to implement the Louisiana Housing Corporation Fiscal Year 2026 Short-Term LHC Operating Budget for the period of July 01, 2025 – October

01, 2025, as related to the Fiscal Year Ending June 30, 2026 Operating Budget. (attached Exhibit A, entitled "Louisiana Housing Corporation Fiscal Year Ending June 30, 2026 Operating Budget").

SECTION 3. The LHC is hereby authorized, empowered, and directed the ability as may be necessary to create, change, amend, and revise any existing documents and/or commitments to the Louisiana Housing Corporation Fiscal Year Ending June 30, 2026 Operating Budget, the terms of which are to be consistent with the provisions of this resolution.

SECTION 4. The Chairman, Vice-Chairman, Executive Director, and/or Secretary of the LHC are hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the LHC, the terms of which are to be consistent with the provisions of this resolution.

This resolution having been submitted to a vote, the vote thereon was as follows:

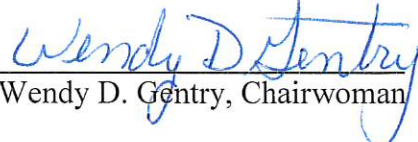
YEAS: Wendy D. Gentry, Official Designee Karen Loftin obo La. State Treasurer John Fleming, Sarah E. Collier, Alfred E. Harrell, III, Steven J. Hattier, Lance M. Ned, Brandon O. Williams, Richard A. Winder.

NAYS: None.

ABSTAIN: None.

ABSENT: Tonya P. Mabry, Chance Miller, Willie Rack, Jennifer Vidrine.

And the resolution was declared adopted on this, the 11th day of June 2025.


Wendy D. Gentry, Chairwoman



Barry E. Brooks, Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation (the "Board"), do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said LHC Board on June 11, 2025 entitled: "Resolution adopting a Short-Term LHC Operating Budget for the period of July 01, 2025 – October 01, 2025, as related to the LHC Operating Budget for the Fiscal Year Ending June 30, 2026 (labeled "Exhibit A", entitled "Louisiana Housing Corporation Fiscal Year Ending June 30, 2026 Operating Budget"); and providing for other matters in connection therewith."

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Corporation on this, the 11th day of June 2025.


Barry E. Brooks, Secretary

(SEAL)

Louisiana Housing Corporation
Proposed - Short Term - Interim
FY 2026

	ST Interim FY 2026 Annual BUDGET	Approved FY 2025 Annual BUDGET	Total Variance
<u>Operating Revenue</u>			
Home/Nat'l Hsg Trust Fund Program & Agency Admin Fees	\$ 1,031,983	\$ 2,666,703	(1,634,720)
HUD Disposition Program Income & Mid-City Gardens	\$ 1,432,501	900,000	532,501
LA Housing Authority/Supportive Housing	\$ 1,466,780	1,772,052	(305,272)
Homelessness Solutions	\$ 1,646,419	1,672,196	(25,777)
Compliance Monitoring LIHTC	\$ 624,107	875,000	(250,893)
Housing Development - LIHTC Fees	\$ 2,569,056	2,778,750	(209,694)
Housing Development - Issuer Fees and MRB Application Fees	\$ 660,109	637,000	23,109
Energy Programs (LIHEAP, LIHWAP, BILWAP, WAP)	\$ 1,260,936	2,290,552	(1,029,616)
Section 8 Contract Administration	\$ 4,418,016	4,430,715	(12,699)
Homeownership - Homebuyer Counseling Programs	\$ 143,056	83,590	59,466
Homeownership - Bond Deal Income & Turnkey	\$ 1,648,499	1,225,200	423,299
Disaster Housing Programs - Administrative Fees	\$ 5,971,646	4,719,534	1,252,112
Housing Conference	\$ -	183,108	(183,108)
Miscellaneous Income	\$ -	79,305	(79,305)
Total Operating Revenue	\$ 22,873,109	\$ 24,313,705	(1,440,596)
<u>Operating Expenses</u>			
Human Resources	\$ 14,992,504	\$ 17,559,414	(2,566,910)
Travel & Training	\$ 329,845	579,482	(249,637)
Operating Services	\$ 2,431,904	2,489,386	(57,482)
Building Expenses	\$ 660,024	627,207	32,817
Supplies	\$ 135,156	128,702	6,454
Auditing	\$ 256,000	201,777	54,223
Legal Services	\$ 181,304	180,000	1,304
Professional Services	\$ 3,786,372	3,772,022	14,350
Housing Conference	\$ -	238,120	(238,120)
Total Operating Expenses	\$ 22,773,109	\$ 25,776,110	(3,003,001)
Excess Revenue Over Expenses From Operations	100,000	(1,462,405)	
Capital Expenditures	100,000	114,720	
Net Excess Revenue Over Expenses	\$ -	(1,577,125)	\$ -
Tranfers from General Fund	-	1,577,125	
Net Excess Revenue Over Expenses after Transfer from GF	-	0	

