

JEFF LANDRY
GOVERNOR



KEVIN J. DELAHOUSAYE
LHC EXECUTIVE DIRECTOR

Louisiana Housing Corporation

An audio-video recording of these proceedings is available upon request by contacting the LHC

LHC Board of Directors

Budget and Finance Committee Meeting Minutes

Tuesday, May 13, 2025

LHC Building, V. Jean Butler Board Room
2415 Quail Drive
Baton Rouge, LA 70808
2:30 P.M.

Committee Members Present

Brandon O. Williams (Committee Chairman)
Sarah E. Collier

Committee Members Absent

Board Chairwoman Wendy D. Gentry
Steven J. Hattier

Board Members Present

Official Designee Renee' Fontenot Free obo La. State Treasurer John C. Fleming, MD
(arrived at 2:42 P.M.)
Chance Miller
Lance Ned
Willie Rack
Richard A. Winder

Board Members Absent

Board Vice-Chairwoman Tonya P. Mabry
Alfred E. Harrell, III
Jennifer Vidrine

Staff Present

Barry E. Brooks
Kevin Delahoussaye
Jacques Ambers
Leslie Chambers
Christine Rozas

Steven Palazzo
Donna Deculus
Brenda Evans
Jaquincy Nelson
Rendell Brown
Annie Robinson

Others Present
See Sign-In Sheet

CALL TO ORDER

Budget and Finance Committee (“BFC”) Chairman Brandon O. Williams called the meeting to order at 2:37 P.M. Board Secretary Barry E. Brooks called the roll; there was a quorum.

Invocation was performed by Board Member Richard A. Winder; followed by the recital of the Pledge of Allegiance.

APPROVAL OF MINUTES

Next was the approval of the Minutes of the April 08, 2025 BFC Committee Meeting.

On a motion by Board Member Richard A. Winder and seconded by Board Member Lance Ned, the Minutes of the April 08, 2025 BFC Meeting were unanimously approved, as distributed.

PUBLIC COMMENTS

BFC Chairman Williams solicited any public comments. There were none from those present.

BUDGET AND FINANCE COMMITTEE CHAIRMAN’S REPORT

BFC Chairman Williams welcomed and thanked everyone for attending the Budget and Finance Committee Meeting, and advised that he was looking forward to the upcoming discussions regarding the Fiscal Year 2025-2026 LHC Operating Budget.

AGENDA ITEM #5 – LHC FY 2025 OPERATING BUDGET

Next item discussed was regarding the LHC Operating Budget for Fiscal Year 2024-2025.

The matter as introduced by Secretary Brooks.

Additional information was provided by LHC CFO Steven Palazzo, noting that everything was progressing along positively, and that the Operating Budget was “tracking to meet or come below” the prescribed FY25 Operating Budget amount.

AGENDA ITEM #6 – LHC BALANCE SHEET

Next item discussed was the LHC Balance Sheet for March 2025

The matter was introduced by Secretary Books.

Additional information was provided by LHC CFO Steven Palazzo, including Restricted Assets, and he also discussed the enhanced and more efficient protocols for submittal of Draws to OCD.

AGENDA ITEM #7 – LHC PROFIT and LOSS BY FUNDING SOURCE

Next item discussed was regarding the LHC P&L by Funding Source for March 2025.

The matter as introduced by Secretary Brooks.

Additional information was provided by LHC CFO Steven Palazzo, including brief discussions on the Operating Budget, Budget vs Actual Variances, P&L, etc.

CFO Palazzo also advised that he was preparing for the Fiscal Year 2025-2026 Operating Budget Forecast.

AGENDA ITEM #8 – LHC UNRESTRICTED CASH BALANCES

Next item discussed was regarding the LHC Unrestricted Cash Balances.

The matter as introduced by Secretary Brooks.

Additional information was provided by CFO Palazzo, noting that he was trying to avoid “large cash outlays”.

ADJOURNMENT

There being no other matters to discuss, Official Designee Board Member Renee’ Free Fontenot offered a motion for adjournment; there being no discussion or opposition, the motion passed unanimously.

The Budget and Finance Committee Meeting adjourned at 2:48 P.M.



Board Secretary, Barry E. Brooks