

JEFF LANDRY
GOVERNOR



KEVIN J. DELAHOUSSEY
LHC EXECUTIVE DIRECTOR

Louisiana Housing Corporation

The following resolution was offered by Board Member Jennifer Vidrine and seconded by Board Member Wendy D. Gentry:

RESOLUTION

Resolution recognizing the authority of the LHC Executive Director to hire a new Chief Financial Officer, subject to Board approval; and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Corporation (the "Corporation/LHC") was created as a public body corporate and politic and an instrumentality of the State of Louisiana (the "State") pursuant to Act 408 of the 2011 Louisiana Legislature, contained in Chapter 3-G of Title 40 of the Louisiana Revised Statutes of 1950, as amended (the "LHC Act"); and

WHEREAS, the previous LHC Chief Financial Officer ("CFO") resigned on September 08, 2024.

WHEREAS, the Board of Directors ("Board") formed a Task Force to oversee the hiring of the new CFO.

WHEREAS, the CFO shall be responsible for maintaining the financial sustainability of LHC's extensive financial operations and public streaming funds. The CFO shall be responsible for balancing the agency's public mission with private-sector investment strategies to ensure long-term fiscal stability. The CFO shall have a role in the oversight of high-stake financial functions that include initiatives related to asset management functions, optimizing revenue through investment, and supporting the LHC's strategic business development. The CFO shall direct all financial operations, grant management, and fiscal reporting, and the oversight of assets and federal funds.

WHEREAS, the CFO will also develop an LHC cost allocation plan and financial strategies to improve the utilization of funding sources. The CFO shall report to and counsel the Board on questions of financial operations and financial sustainability. The CFO shall make periodic reports to the Board concerning the financial status of the programs administered by the Corporation. The CFO shall have the power to represent the Corporation before any legislative body in the provision of testimony and information. He shall perform such other duties as specified by the Act or as may be determined from time to time by the Board.

NOW THEREFORE, BE IT RESOLVED by the Board of Directors of the Louisiana Housing Corporation, acting as the governing authority of said Corporation, that:

SECTION 1. The Board hereby recognizes the authority of the LHC Executive Director to hire a new Chief Financial Officer, subject to Board approval.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Stephen I. Dwyer, Official Designee Renee' Fontenot Free obo La. State Treasurer John Fleming, Sarah E. Collier, Wendy D. Gentry, Christian Gil, Alfred E. Harrell, III, Steven J. Hattier, Jennifer Vidrine, Brandon O. Williams, Richard A. Winder.

NAYS: None.

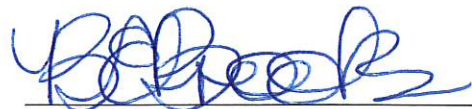
ABSENT: Tonya P. Mabry, Kristen C. O'Keefe, Willie Rack.

ABSTAIN: None.

And the resolution was declared adopted on this, the 8th day of January 2025.



Chairman



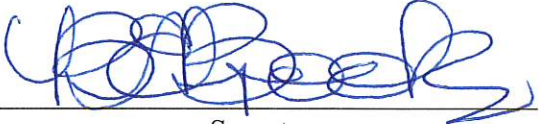
Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation (the "Corporation"), do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a Resolution adopted by said Board of Directors on January 08, 2025 entitled: **"Resolution recognizing the authority of the LHC Executive Director to hire a new Chief Financial Officer, subject to Board approval."**

IN FAITH WHEREOF, witness my official signature and the impress of the Official seal of the Corporation on this, the 8th day of January 2025.


Secretary

(SEAL)