

FY26 LHC Operating Budget vs Actual at April 30, 2026

Prepared for the May LHC Board Meeting

9/10/2025

LHC Operating Budget		Adopted FY26	Actual YTD FY26	Variance from Budget	Notes
REVENUES:					
Home/Nat'l Hsg Trust Fund Pgm & Agency Adm Fees	1,500,000	1,337,282	(162,718)	←	General increased activity in Nat'l Housing Trust Fund Pgm.
Rental Properties (VDI, WB, MC)	1,000,000	1,512,114	512,114	←	Change in mgmt contracts made effective November 1. New Mgmt companies will disburse income quarterly to LHC.
Rental Assistance (LHA) - Supportive Housing	1,183,637	1,302,066	118,429		
Homelessness Solutions	988,984	1,640,540	651,556		
Compliance Monitoring - LIHTC Recipients	500,000	639,525	139,525		
Housing Devpmt - LIHTC Fees, M2M & Risk Sharing	2,123,100	2,741,670	618,570		
Housing Devpmt - Issuer Fees, MRB Appl. Fees	724,000	1,132,489	408,489		
Energy Prgms (LIHEAP, LIHWAP, BLWAP, WAP)	1,323,264	786,835	(536,430)		
Pert-Based Section 8 Contract Administration	4,047,912	3,616,279	(431,633)		
Homeownership - Homebuyer Counseling Programs	58,400	102,602	44,202		
Homeownership - Bond Deal Income	1,261,000	1,084,856	(176,144)		
Disaster Housing Programs - Administrative Fees	4,153,068	3,794,705	(358,363)		
Miscellaneous Income	75,945	66,190	(9,755)		
TOTAL OPERATING REVENUES:	18,939,310	19,757,155	817,845		
EXPENDITURES:					
Human Resources	13,723,801	10,468,261	(3,255,540)		
Travel & Training	257,796	93,716	(164,080)		
Operating Services	1,253,853	1,829,308	575,455		← Overage due mainly to ORM payment \$777K.
Building Expenses	577,307	514,506	(62,801)		
Supplies	122,340	40,912	(81,428)		
Auditing	270,240	227,550	(42,690)		
Legal Services	51,500	49,710	(1,790)		
Professional Services	2,209,017	2,916,419	707,402		
TOTAL OPERATING EXPENSES:	18,465,854	16,140,382	(2,325,472)		
INCOME/(LOSS) FROM OPERATIONS:	473,456	3,616,773	3,143,317		
Capital Expenditures	0	0	0		
Income/(Loss) from Operations (Incl. Cap. Exps):	473,456	3,616,773	3,143,317		
Transfer from General Fund	0	0	0		
Net Income/(Loss) after Transfer:	473,456	3,616,773	3,143,317		

Overall Comments: Year-to-date cash flow is substantially unchanged at 4/30/2026. LHC YTD operating income is \$3.6M compared to an adjusted \$3.5M at 3/31/2026.

Louisiana Housing Corporation
Operating Budget - FY27 Request

(Roll-Up)

Operating Income	FY27	Accounting	Asset Management	Board	Community Development Block Grant	Compliance	Disaster Recovery	Energy	Environmental & Labor Compliance	Executive Administration
	Budget Request									
Home/Nat'l Hsg Trust Fund Pgm & Agency Admin Fees	1,748,827	-	-	-	1,748,827	-	-	-	-	-
Homelessness Solutions	1,211,964	-	-	-	-	-	-	-	-	-
Rental Properties (WB, VDJ, MidCity, Quail, Misc.)	1,670,346	-	1,670,346	-	-	-	-	-	-	-
Rental Assistance (LHA) - Supportive Housing	1,199,490	-	-	-	-	-	-	-	-	-
Compliance Monitoring - LIHTC Recipients	575,000	-	75,000	-	-	500,000	-	-	-	-
Housing Development - LIHTC Fees, M2M & Risk Sharing	1,800,000	-	-	-	1,800,000	-	-	-	-	-
Housing Development - Issuer Fees and MRB App Fees	600,000	-	-	-	600,000	-	-	-	-	-
Energy Programs (LIHEAP, LIHWAP, BILWAP, WAP)	943,434	-	-	-	-	-	-	943,434	-	-
Perf-Based Section 8 Contract Administration	4,283,880	-	-	-	-	-	-	-	-	-
Homeownership - Bond Deal Income	1,495,000	-	-	-	-	-	-	-	-	-
Disaster Housing Programs - Administrative Fees	2,896,917	-	-	-	444,941	-	1,045,459	-	-	-
Total Operating Income	18,424,859	-	1,745,346	-	4,593,768	500,000	1,045,459	943,434	-	-
Revenue Check: \$										
Operating Expenses	-									
Human Resources	13,000,499	1,393,921	509,463	7,105	1,095,462	1,001,839	458,904	785,865	330,234	2,033,485
Travel & Training	149,490	-	4,500	20,000	11,000	43,500	-	10,000	-	25,000
Operating Services	1,285,018	25,650	620,500	-	35,388	9,450	36,111	20,989	101,043	-
Building Expenses	397,498	-	-	-	-	-	-	-	-	-
Supplies	98,160	1,600	1,000	22,100	7,650	7,500	2,000	5,050	-	-
Auditing	241,250	215,000	-	-	-	-	-	-	-	-
Legal Services	51,500	-	-	-	-	-	-	-	-	-
Professional Services	2,848,791	56,875	50,000	-	954,000	-	387,675	3,000	10,000	-
Total Operating Expenses	18,072,207	1,693,046	1,185,463	49,205	2,093,500	1,062,289	884,690	824,904	441,277	2,058,485
Income/(Loss) from Operations	352,652	(1,693,046)	559,883	(49,205)	2,500,268	(562,289)	160,769	118,529	(441,277)	(2,058,485)
Capital Expenditures	-	-	-	-	-	-	-	-	-	-
Income/(Loss) from Operations incl. Capital Exps.	352,652	(1,693,046)	559,883	(49,205)	2,500,268	(562,289)	160,769	118,529	(441,277)	(2,058,485)
Transfer from Reserves	-	-	-	-	-	-	-	-	-	-
Net Income/(Loss) after Transfers from Reserves	352,652	(1,693,046)	559,883	(49,205)	2,500,268	(562,289)	160,769	118,529	(441,277)	(2,058,485)
Full-Time Employees	113.0	12.0	4.0	-	12.0	11.0	4.0	7.0	3.0	9.0

Louisiana Housing Corporation
Operating Budget - FY27 Request

Operating Income											
	Executive Counsel	Homelessness Solutions	Home Ownership	Human Resources	Internal Audit	Operations Administration	Policy	Public Affairs	Rental Assistance (LHA)	Section 8 Contract Administration	Technology Services (LHC + OTS)
Home/Natl Hsg Trust Fund Pgm & Agency Admin Fees	-	-	-	-	-	-	-	-	-	-	-
Homelessness Solutions	-	1,211,964	-	-	-	-	-	-	-	-	-
Rental Properties (WB, VDJ, MidCity, Quail, Misc.)	-	-	-	-	-	-	-	-	-	-	-
Rental Assistance (LHA) - Supportive Housing	-	-	-	-	-	-	-	-	1,199,490	-	-
Compliance Monitoring - LIHTC Recipients	-	-	-	-	-	-	-	-	-	-	-
Housing Development - LIHTC Fees, M2M & Risk Sharing	-	-	-	-	-	-	-	-	-	-	-
Housing Development - Issuer Fees and MRB App Fees	-	-	-	-	-	-	-	-	-	-	-
Energy Programs (LIHEAP, LIHWAP, BILWAP, WAP)	-	-	-	-	-	-	-	-	-	4,283,880	-
Perf-Based Section 8 Contract Administration	-	-	-	-	-	-	-	-	-	-	-
Homeownership - Bond Deal Income	-	-	1,495,000	-	-	-	-	-	-	-	-
Disaster Housing Programs - Administrative Fees	-	1,406,516	-	-	-	-	-	-	-	-	-
Total Operating Income	-	2,618,481	1,495,000	-	-	-	-	-	1,199,490	4,283,880	-
Revenue Check:											
Operating Expenses											
Human Resources	788,014	932,287	873,588	406,005	503,891	147,614	179,381	106,234	795,097	349,968	312,141
Travel & Training	-	10,000	2,500	5,000	1,000	-	600	-	11,770	4,620	-
Operating Services	3,880	900	700	15,885	760	230,747	7,550	45,900	54,855	60,610	14,100
Building Expenses	-	-	-	-	-	397,498	-	-	-	-	-
Supplies	4,000	13,050	2,500	4,000	2,000	19,770	300	250	2,640	2,750	-
Auditing	-	-	-	-	-	-	-	-	26,250	-	-
Legal Services	50,000	-	-	1,500	-	-	-	-	-	-	-
Professional Services	2,000	281,000	262,000	117,381	200,000	17,200	50	9,500	11,360	11,750	475,000
Total Operating Expenses	847,894	1,237,237	1,141,288	549,771	707,651	812,829	187,881	161,884	901,972	429,698	801,241
Income/(Loss) from Operations	(847,894)	1,381,244	353,712	(549,771)	(707,651)	(812,829)	(187,881)	(161,884)	297,518	3,854,182	(801,241)
Capital Expenditures	-	-	-	-	-	-	-	-	-	-	-
Income/(Loss) from Operations incl. Capital Exps.	(847,894)	1,381,244	353,712	(549,771)	(707,651)	(812,829)	(187,881)	(161,884)	297,518	3,854,182	(801,241)
Transfer from Reserves	-	-	-	-	-	-	-	-	-	-	-
Net Income/(Loss) after Transfers from Reserves	(847,894)	1,381,244	353,712	(549,771)	(707,651)	(812,829)	(187,881)	(161,884)	297,518	3,854,182	(801,241)
Full-Time Employees	5.0	9.0	9.0	4.0	4.0	2.0	1.0	1.0	9.0	4.0	3.0

Louisiana Housing Corporation Unrestricted Bank Account Information

<u>BANK & ACCOUNT NAME</u>		4/30/2026	3/31/2026 Balances
<u>Federal Home Loan Bank</u> General Fund	Cash & Cash Equivalents	586,042.10	582,552.32
	Fixed Income Securities - MBSs & Treasury Notes		
<u>Hancock Bank</u> General Fund	Cash & Cash Equivalents	974,400.93	418,902.07
	Fixed Income Securities - MBSs & Treasury Note	3,817,385.76	4,313,079.91
Workforce Development	Cash & Cash Equivalents	119,169.49	101,942.43
	Fixed Income Securities - MBSs & Treasury Note	1,425,887.17	1,435,864.92
HUD Disposition Account	Cash & Cash Equivalents	375,163.95	170,179.77
	Fixed Income Securities - MBSs & Treasury Note	1,639,090.71	1,781,851.09
<u>JP Morgan Chase</u> Operating	Cash & Cash Equivalents	3,029,690.55	3,158,783.36
	Fixed Income Securities - MBSs & Treasury Notes		
Payroll	Cash & Cash Equivalents	9,618.45	-
	Fixed Income Securities - MBSs & Treasury Notes		
PROJECT-BASED S8 VOUCHER - Adrr	Cash & Cash Equivalents	336,382.74	300,574.64
	Fixed Income Securities - MBSs & Treasury Notes		
<u>LAMP</u> Workforce Development	Cash & Cash Equivalents	4,210,976.54	4,198,128.28
	Fixed Income Securities - MBSs & Treasury Notes		
UNRESTRICTED ACCOUNTS	Cash & Cash Equivalents	9,641,444.75	8,931,062.87
	Fixed Income Securities - MBSs & Treasury Note	6,882,363.64	7,530,795.92
GRAND TOTAL - UNRESTRICTED ACCOUNTS		16,523,808.39	16,461,858.79