LOUISIANA HOUSING CORPORATION

The following resolution was offered by Board Member _______ and seconded by Board Member _______:

RESOLUTION

A resolution authorizing and approving the issuance and parameter sale of not exceeding One Hundred Twenty-Five Million Dollars ($125,000,000) of Louisiana Housing Corporation Single Family Mortgage Revenue Bonds in one or more tax-exempt or taxable series or subseries; approving the form of a Series Supplemental Indenture in connection with the aforesaid Bonds; authorizing and directing Bond Counsel to submit an application to the Louisiana State Bond Commission for approval of a series not to exceed Seventy-Five Million Dollars ($75,000,000) of Single Family Mortgage Revenue Bonds; approving the form and directing the execution of the Bond Purchase Contract for the parameter Bonds; and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Corporation (the "**Corporation**") was created as a public body corporate and politic and an instrumentality of the State of Louisiana (the "**State**") pursuant to Act 408 of the 2011 Louisiana Legislature (the "**Housing Reorganization Law**") which enacted the Louisiana Housing Corporation Act, contained in Chapter 3-G of Title 40 of the Louisiana Revised Statutes of 1950, as amended (R.S.40:600.1 through R.S.40:600.24) (the "**LHC Act**"); and

WHEREAS, the Corporation now desires to authorize the issuance and sale of not exceeding One Hundred Twenty-Five Million Dollars ($125,000,000) of Louisiana Housing Corporation Single Family Mortgage Revenue Bonds in one or more tax-exempt or taxable series or sub-series (the "**Bonds**") to finance first mortgage loans for homebuyers throughout the State or to finance qualified home improvement loans and qualified rehabilitation loans under Section 143(k)(4) and Section 43(k)(5) of the Internal Revenue Code of 1986, as amended (the "**Code**"); and

WHEREAS, the Bonds are to be delivered pursuant to the terms of one or more Series Supplemental Trust Indentures (a "**Series Supplemental Indenture**") to the Master General Indenture of Trust dated as of March 1, 2025 (the "**Master Indenture**", together with all Supplemental Indentures, the "**Indenture**") by and between the Corporation and Hancock Whitney Bank (the "**Trustee**"); and

WHEREAS, the Corporation did meet on June 10, 2026, at 10:30 a.m., Louisiana time, for the purpose of receiving and considering the proposal of Stifel, Nicolaus & Company, Incorporated, JPMorgan Securities LLC, Raymond James & Associates, Inc., as Underwriters (the "**Underwriters**") and taking action with respect to the parameter sale of not exceeding One Hundred Twenty-Five Million Dollars ($125,000,000) of the Bonds pursuant thereto; and

WHEREAS, an application must be submitted to the Louisiana State Bond Commission (the "**SBC Application**") by Bond Counsel for approval of the costs of issuing a series of Bonds under the Master Indenture not exceeding Seventy-Five Million Dollars ($75,000,000); and

SECTION 1. Not exceeding One Hundred Twenty-Five Million Dollars ($125,000,000) of Bonds in one or more tax-exempt or taxable series or subseries of the Corporation pursuant to the LHC Act, and other constitutional and statutory authority (collectively, the "**Authorizing Law**") at interest rates not exceeding ten percent (10%) per annum, and for a maturity not exceeding 40 years from their delivery date are hereby authorized and approved. This resolution is the affirmative official action of the Corporation acting by and through its Board of Directors towards the issuance of not exceeding One Hundred Twenty-Five Million Dollars ($125,000,000) of Bonds to finance first mortgage loans and downpayment/closing cost assistance for homebuyers throughout the State or to finance qualified home improvement loans and qualified rehabilitation loans under Section 143(k)(4) and Section 43(k)(5) of the Code in accordance with the Constitution and statutes of the State and the United States Treasury Department Regulations, Section 1.150-2.

SECTION 2. The Bonds shall be secured by the Trust Estate as defined in the Indenture, inclusive of mortgage-backed securities ("**MBSs**") that securitize mortgage loans for homebuyers throughout the State and shall be subject to redemption in accordance with the Indenture.

SECTION 3. In order to complete the sale of the Bonds in accordance with the terms of this resolution, either the Chairperson, Vice-Chairperson, and Executive Director, be and they are hereby authorized and directed to execute and deliver, for and on behalf of the Corporation, the Bond Purchase Contract in substantially the form thereof which is now before this Corporation and filed with the Secretary of this Board of Directors. The Bonds will be dated, will be in the denominations and will have all the terms set forth in the Indenture and the Bond Purchase Contract The delivery of the Bonds is conditioned upon approval by and compliance with any and all approvals and/or certifications required by the Louisiana State Bond Commission and the Louisiana Attorney General.

SECTION 4. Application be and the same is hereby made to the State Bond Commission for approval of the authorization, sale, and delivery of the Bonds in one or more series or subseries by the Corporation. The not-to-exceed costs of issuance attached hereto as **Exhibit**

Bond Commission's approval resolved and set forth herein, the Corporation resolves that it understands and agrees that such approvals are expressly conditioned upon, and the Corporation further resolves that it understands, agrees and binds itself, its successors and assigns to, full and continuing compliance with the "State Bond Commission Policy on Approval of Proposed Swaps, or other forms or Derivative Products Hedges, Etc.", adopted by the Commission on July 20, 2006, as to borrowings and other matters subject to approvals, including subsequent application and approval under said Policy of the implementation or use of any swaps or other products or enhancements covered thereby.

SECTION 5. The Chairperson, Vice-Chairperson, and/or Executive Director of the Corporation are hereby authorized, empowered, and directed to take any and all action required in order to implement the terms and provisions of this resolution and the Chairperson, Vice-Chairperson, and/or Executive Director are hereby further authorized and empowered, in their sole discretion, in order to expedite the delivery of the Bonds, upon recommendations of the Corporation's Financial Advisor and Underwriters, to make such changes in other terms (i.e., privately placed or negotiated) as will permit the timely delivery of the Bonds, all in the best interests of the Corporation and the citizens of the State of Louisiana. The aforesaid officers are additionally authorized to approve any changes in the aforementioned documents provided such changes are in accordance with the Authorizing Law and are approved by Bond Counsel.

SECTION 6. It is recognized that a real necessity exists for the employment of bond counsel in connection with the issuance of the Bonds, and accordingly, Butler Snow LLP is hereby employed as Bond Counsel to the Corporation to do and to perform comprehensive, legal, and coordinate professional work with respect thereto. The fee to be paid Bond Counsel shall be an amount based on the Attorney General's current Bond Counsel Fee Schedule and other guidelines for comprehensive, legal and coordinate professional work in the issuance of revenue bonds applied to the actual aggregate principal amount issued, sold, delivered and paid for at the time the Bonds are delivered, together with reimbursement of out-of-pocket expenses incurred and

SECTION 8. The Chairperson, Vice-Chairperson, and/or Executive Director of the Corporation are authorized and directed to call for a public hearing with respect to the Bonds that will finance first mortgage loans for homebuyers throughout the State or to finance qualified home improvement loans and qualified rehabilitation loans under Section 143(k)(4) and Section 43(k)(5) of the Code and to cause to be published appropriate notice of such public hearing in accordance with the Code in accordance with the requirements of Section 147(f) of the Code.

SECTION 9. This resolution is the affirmative official action of the Board acting by and through its Directors towards the issuance of the Bonds in accordance with the Constitution and statutes of the State and the United States Treasury Department Regulations, Section 1.150-2. Upon issuance of the Bonds, expenditures from the Issuer's general fund will be reimbursed from a portion of the proceeds of the Bonds during the reimbursement period as described in United States Treasury Department Regulations, Section 1.150-2(d)(2).

SECTION 10. The contents of the Official Statement with respect to the Bonds, copies of the form of which have been placed on file with the Corporation, are hereby approved substantially in such form.

SECTION 11. The Chairperson, Vice-Chairperson, and Executive Director of the Corporation shall cause to be executed for and on behalf of the Corporation the aforementioned Bonds in accordance with the Indenture and shall effect the delivery thereof to the Underwriters in accordance with the Bond Purchase Contract. The Secretary of the Corporation shall receive from the Underwriters for the account of the Corporation the purchase price of the Bonds and shall deposit the same with the Trustee under the Indenture in accordance with the provisions thereof.

SECTION 12. This resolution shall take effect immediately.

This resolution having been submitted to a vote; the vote thereon was as follows:

YEAS:

NAYS:

ABSTAIN: