

HOMEOWNERSHIP THINK TANK ROUNDTABLE

BREAKING BARRIERS WORKSTREAM

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BREAKING the BARRIERS

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BREAKING the BARRIERS

Workstream Approach

3

- Engage diverse community partners
- Leverage expertise and resources



**Collaborate with
Stakeholders**

2



**Develop Innovative
Strategies**

- Create easy to use tools for residents
- Assist residents on achieving homeownership goals and build wealth

3



**Support
Generational
Prosperity**

- Participate in initiatives that benefit future generations
- Ensure lasting impact on community wealth accumulation

BREAKING the BARRIERS

IDENTIFIED BARRIERS (By Order of Importance)



Home Buyer Lack of Knowledge

Discrimination in Lending & Borrowing Practices and Appraisal

Student Loans and Mortgage Insurance (MIP)

Lack of Funding for Down Payment and Closing Costs

Lack of Housing Inventory

BREAKING the BARRIERS

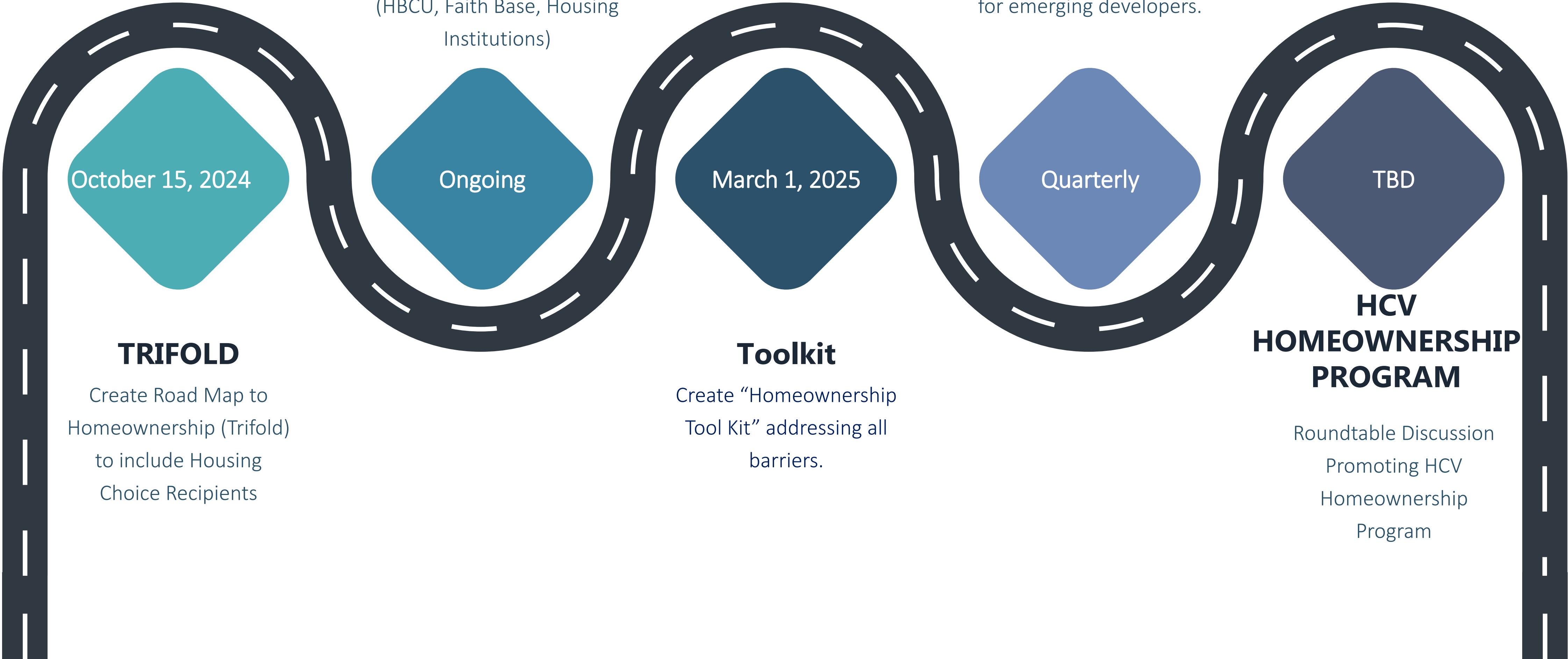
ACTIONABLE ITEMS & TARGET DATES

Financial Literacy Courses

Promote Homebuyer and
Financial literacy courses
(HBCU, Faith Base, Housing
Institutions)

Developers of Color Summit

Deliver quarterly
statewide conferences
for emerging developers.



BREAKING the BARRIERS

KEY PROJECTS and INITIATIVES

Develop Trifold Brochure: Road Map to Homeownership

- User-friendly guide for achieving homeownership
- Specific guidance for Housing Choice Voucher (HCV) recipients

1

Promote Homebuyer and Financial Literacy Courses

- Collaborate with HBCUs, faith-based organizations, and housing institutions
- Promote HUD-approved Housing Counseling and financial literacy courses

2

Develop Homeownership Toolkit

- Online resource hub addressing common barriers for homebuyers
- Comprehensive tools and information for the homebuying process

3

Organize Developers Summit

- Conference to equip developers with skills to secure capital
- Networking opportunities and essential tools for project advancement

4

Facilitate HCV Homeownership Roundtable Discussion

- Discussions with key stakeholders to enhance the Homeownership Voucher Program
- Address challenges faced by financial institutions in providing loans

5

BREAKING the BARRIERS

Developers of Color Highlights

7



AUDIENCE

- 75 emerging and experienced developers in attendance



SPEAKERS

- Lenders
- Banking Professionals
- Developers
- Non-Profit Housing Leaders



1-1 LENDER SESSIONS

- 20 participants met with lenders to discuss projects and funding opportunities.



INTERACTIVE SURVEY

- Mobile survey conducted with participants at the end of session to gain valuable feedback for quarterly summits.

MEETINGS and PARTICIPATION

8

Meeting Schedule

- Virtual meetings held biweekly
- Purpose: Review identified barriers and discuss ongoing projects

Current Focus

- Finalizing content for trifold on homeownership

Membership Participation

- New members interested in attending can contact us via email

BREAKING the BARRIERS

Contact Us

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