



## Louisiana Housing Corporation

The Louisiana Housing Corporation will begin accepting applications under the 2024 CHDO Annual Awards Program (CHAAP) beginning September 2, 2024. Applications along with the full Program Description are available at:

<https://www.lhc.la.gov/resources-for-housing-development?description=&type=10> . The following table presents important information about the program.

Application Window Opens	September 2, 2024 for Non-PJ based projects and January 1, 2025 for PJ based projects
Application Window Closes	When Funds Are Exhausted
Geographic Priority	Projects located outside of local Participating Jurisdictions boundaries
Award Dates	Ongoing with Non PJ projects exclusively awarded September – December of 2024. Open awards made beginning January 2025 provided remaining funding availability.
Application Type	Noncompetitive
Eligible Applicants	Community Housing Development Organizations (CHDOs) Only
Eligible Projects	Homeownership and Rental Development Activities.
Applicant Limitation	No Applicant may have more than 2 open (including conditionally awarded) projects at any time.
Total Funding	\$4,000,000.00
Maximum Project Award	\$1,000,000
Maximum Number of Units Per Application	No Limit
Maximum Number of Applications Per Entity	1
Maximum Per Unit Assistance	Lesser of 234 Limits or the actual TDC
Type of Assistance	Homeownership – Construction Financing; Rental – Cash Flow Note
Interest Rate	Not greater than the AFR
Affordability Period Homeownership	<\$15,000 per unit 5 Years \$15,000 -\$40,000 10 Years >\$40,000 15 Years
Affordability Period Rental	<\$15,000 per unit 5 Years \$15,000 -\$40,000 10 Years >\$40,000 15 Years New Construction 20 Years