## LOUISIANA HOUSING CORPORATION

# NOTICE OF FUNDING AVAILABILITY AND PROGRAM IMPEMENTATION GUIDELINES

### FOR

#### MULTIFAMILY PIGGYBACK/CDBG-DR LOAN FUNDING

Piggyback Resilience Initiative – Mixed-Income (PRIME)

### Addendum No. 1

Published December 23, 2019

Date NOFA Published: Wednesday, December 11, 2019 Deadline to Submit Applications: Tuesday, March 17, 2020 4:00P.M. Central Time

To All Applicants:

This addendum is being issued to clarify, add, delete, correct and/or change the Notice of Funding Availability (NOFA) and Program Implementation Guidelines for the Multifamily Piggyback/CDBG-DR Loan Funding Piggyback Resilience Initiative – Mixed-Income (PRIME) to the extent indicated herein and is hereby made a part of the NOFA documents on which the contract will be based. Any modifications/changes made by this addendum affect only the portions or paragraphs specifically identified herein; all remaining portions of the NOFA, including those addressed through previously-issued addenda, are to remain in force. It is the responsibility of the applicant to conform to this addendum.



**1.** Section 1, "General Program Terms", Subsection 1.1 "Overview" (page 5), is hereby revised to reflect a change in the funding availability for this program, and the first sentence of this section shall now read as follows:

The Louisiana Housing Corporation ("LHC" or "Corporation") hereby releases this Notice of Funding Availability and Program Implementation Guidelines ("NOFA" or "Program Description") for the availability of **Sixty Million Dollars** (**\$60,000,000.00**) in Community Development Block Grant Disaster Recovery (CDBG-DR) funds.

**2.** Section 1, "General Program Terms", Subsection 1.2 "Funding" (page 5), is hereby revised to reflect a change in the funding availability for this program, and shall now read as follows:

**Sixty Million Dollars (\$60,000,000.00)** in CDBG-DR funds will be made available through this NOFA. The highest scoring projects will be awarded until the funds are exhausted, subject to the provisions herein.

**3.** Section 2, "CDBG Limits", Subsection 2.1 "Funds Available, Maximum and Minimum Funding" (page 11), is hereby revised to reflect a change in the funding availability for this program, and the first paragraph shall now read as follows:

Total funding to be awarded under this NOFA is Sixty Million Dollars (\$60,000,000.00). This amount is subject to upward or downward adjustment by the LHC. Any adjustment will be subject to notification through an amendment to this NOFA. Such amendments may be issued at any time.