

LOUISIANA HOUSING CORPORATION

NOTICE OF FUNDING AVAILABILITY AND
PROGRAM IMPLEMENTATION GUIDELINES

FOR

MULTIFAMILY PIGGYBACK/CDBG-DR LOAN FUNDING
Piggyback Resilience Initiative – Mixed-Income (PRIME)

Version 1.2

Addendum No. 3

Published March 16, 2020

Date NOFA Originally Published: Wednesday, December 11, 2019

Date NOFA Version 1.2 Published: Wednesday, January 22, 2020

Deadline to Submit Applications: Thursday, March 26, 2020 4:00P.M. Central Time

To All Applicants:

This addendum is being issued to clarify, add, delete, correct and/or change the Notice of Funding Availability (NOFA) and Program Implementation Guidelines for the Multifamily Piggyback/CDBG-DR Loan Funding Piggyback Resilience Initiative – Mixed-Income (PRIME) to the extent indicated herein and is hereby made a part of the NOFA Version 1.2 documents on which the contract will be based. Any modifications/changes made by this addendum affect only the portions or paragraphs specifically identified herein; all remaining portions of the NOFA Version 1.2, including those addressed through previously-issued addenda, are to remain in force. It is the responsibility of the applicant to conform to this addendum.



Louisiana Housing
Corporation

1. *Section 10, “Application Submission”, Subsection 10.4 “Deadline to Submit” (page 35), is hereby revised to reflect a change in the submission deadline for this program, and this section shall now read as follows:*

Applications must be received by the LHC, in their entirety, by no later than the date and time published herein (see §10.6, Important Dates and Deadlines). Note that a Letter of Intent to Submit, and the payment of Market Study fees have an earlier deadline, to enable the LHC to obtain the market studies concurrent with its review of the application. Failure to submit an LOI by the February 17th LOI deadline may render an applicant ineligible to submit a corresponding application by the March 26th Application Deadline. Sponsors who would otherwise intend to submit an application by the Application Deadline but who cannot meet the LOI deadline should immediately request a waiver of the LOI deadline, with reasoning, prior to the LOI deadline.

The Application must be addressed as follows:

Louisiana Housing Corporation
 2415 Quail Drive
 Baton Rouge, Louisiana 70808
 Re: 2020 PRIME CDBG-DR Program
Must include: Project Name, Sponsor Name and Return Address

2. *Section 10, “Application Submission”, Subsection 10.6 “Important Dates and Deadlines” (pages 35-36), is hereby revised to reflect a change in the submission deadline for this program, and shall now read as follows:*

NOFA and application published and posted to LHC website	Wednesday, December 11, 2019
Deadline to submit written inquiries regarding the NOFA to the LHC*	Wednesday, January 8, 2020
Posting by LHC of FAQ in response to written inquires (Amendment of NOFA—if required)	Wednesday, January 22, 2020
Letter from Sponsor offering LDH option on at least 2% Additional PSH**	Friday, January 24, 2020
Response due from LDH to Sponsor waiving or accepting Additional PSH units	Friday, February 7, 2020
Letter of Intent and payment of Market Study Fee* †	Monday, February 17, 2020
Application deadline, including payment of application and analysis fees*	Thursday, March 26, 2020
Deficiency Letters Issued by LHC to Applicants	Friday, May 1, 2020
Deficiency letter response deadline, by applicants to LHC*	Friday, May 8, 2020
Award determinations published	Friday, June 12, 2020

*For each deadline imposed on the applicant, the materials must be provided no later than 4:00 pm, CST, on the date of the deadline.

See §1.11, Strictly Enforced Deadlines

NOTE: LHC reserves the right to revise this schedule. Any such revision will be formalized by the issuance of an amendment to the NOFA.