

LOUISIANA HOUSING CORPORATION
LOW-INCOME HOUSING TAX CREDIT PROGRAM

NOTICE OF PUBLIC HEARING
2025-2026 QUALIFIED ALLOCATION
PLAN

The Louisiana Housing Corporation (the "Corporation") hereby gives notice that a public hearing on the proposed 2025-2026 Qualified Allocation Plan (the "2025-2026 QAP") will be held at 2:00 p.m. on January 6, 2025, at the Louisiana Housing Corporation, 2415 Quail Drive, Baton Rouge, Louisiana 70808. Copies of the proposed 2025-2026 QAP are available for public inspection at the offices of the Corporation at 2415 Quail Drive, Baton Rouge, Louisiana 70808 (Telephone 225-763-8700) and are available on the Corporation's website:

Pursuant to Section 42(m)(1)(B) of the Internal Revenue Code of 1986, as amended (the "Code"), a Qualified Allocation Plan means any plan:

- I. which sets forth selection criteria to be used to determine housing priorities of the housing credit agency which are appropriate to local conditions,
- II. which also gives preference in allocating housing credit dollar amounts among selected projects to --
 - i. projects serving the lowest income tenants,
 - ii. projects obligated to serve qualified tenants for the longest periods, and
 - iii. projects which are located in qualified census tracts (as defined in subsection Section 42 (d)(5)(c) and the development of which contributes to a concerted community revitalization plan, and
- III. which provides a procedure that the Corporation will follow in monitoring for noncompliance with the provisions of Section 42 of the Code and in notifying the Internal Revenue Service of non-compliance which such agency becomes aware of and in monitoring for noncompliance with habitability standards through regular site visits.

Section 11407(b)(10) of the Omnibus Budget Reconciliation Act of 1990 provides that monitoring for non-compliance shall apply to buildings placed in service before, on, or after January 1, 1992. The final regulations, found at 26 CFR Part 1, establish the procedure for monitoring compliance with Low-Income Housing Credit Requirements. Section 1.42-5(h) of the final regulations provides that the procedures for monitoring for non-compliance "apply to buildings for which a low-income housing credit is, or has been, allowable at any time."

The Final 2025-2026 Qualified Allocation Plan, Selection Criteria and the Compliance Monitoring Agreement to be entered into between the Corporation and owners of qualified low- income buildings to be approved at the Corporation's January 8, 2025 meeting will collectively constitute the 2025-2026 Qualified Allocation Plan for the State of Louisiana. The Compliance Monitoring Agreement establishes procedures to notify the IRS of non-compliance. Copies of the proposed 2025-2026 Draft QAP, the Selection Criteria, the Resolution and the Compliance Monitoring Agreement may be obtained directly from the Corporation at:

Louisiana Housing Corporation
2415 Quail Drive
Baton Rouge, Louisiana 70808
Attention: Mr. Louis Russell, Housing Development Director
Telephone: (225) 763-8700

or from the Corporation's website as follows: https://www.lhc.la.gov/hubfs/DocumentLibraries/Housing_Development/Funding_Opportunities/LIHTC/2025-2026_Draft_QAP_as_of_12.17.24.pdf

Written Comments may be received by the Corporation via email to:

QAPCOMMENTS@LHC.LA.GOV at or in advance of the public hearing. Oral statements at the public hearing will be limited to no more than two minutes per individual and not more than five minutes per association representing a housing constituency. Any questions in advance of the public hearing may be addressed to the following individuals at the Corporation:

- (1) Mr. Kevin J. Delahoussaye, LHC Executive Director
- (2) Mr. Louis Russell, Housing Development Director

LOUISIANA HOUSING CORPORATION

By: Is/ Kevin J. Delahoussaye
LHC Executive Director