

April 11, 2007

FULL BOARD

Notice is hereby given of a regular meeting of the LHFA Board of Commissioners to be held on Wednesday, April 18, 2007, 11:45 A.M., Louisiana Housing Finance Agency, V. Jean Butler Boardroom, located at 2415 Quail Drive, Baton Rouge, LA by order of the Chairman.

Preliminary Agenda

1. Call to order, roll call and introduction of guests
2. Approval of the Minutes of the March 21, 2007
3. Chairman's Report
4. President's Report
5. Single Family Committee Report
 - Updates will be provided on the 2007A, 2006D, 2006C, 2006BR, 2006B, 2006AR, 2006A Issues and Whole Loan Report
 - Bond Presentation 101 by Larry Englande of George K. Baum & Company
 - A resolution approving and authorizing the issuance of not exceeding One Hundred Million Dollars (\$100,000,000) of Louisiana Housing Finance Agency Single Family Mortgage Revenue Bonds, Series 2007B in one or more subseries (the "Series 2007B Bonds")
 - A resolution approving the delivery of not exceeding Fifty Million Dollars (\$50,000,000) of Louisiana Housing Finance Agency Single Family Mortgage Revenue Bonds, Series 2007B-1, as GO Zone Bonds (the "Series 2007B-1 Bonds" or "GO Zone Bonds") to finance mortgage loans for home buyers located in the GO Zone.
6. Multifamily Committee Report
 - Multifamily Bond Finance Update
 - A resolution of intention to issue Multifamily Housing Revenue Bonds to finance the acquisition, rehabilitation and equipping of a

- multifamily housing project; authorizing not exceeding \$12,000,000 Multifamily Housing Revenue Bonds (Autum Chase Apartments Project) in one or more series.
- A resolution of intention to issue Multifamily Housing Revenue Bonds to finance the acquisition, rehabilitation and equipping of a multifamily housing project; authorizing not exceeding \$7,020,000 Multifamily Housing Revenue Bonds (Bacmonila Garden Apartments Project) in one or more series.
- A resolution accepting the proposal of Bank of America, N.A. for the purchase of not exceeding Eight Million Five Hundred Thousand Dollars (\$8,500,000) of Louisiana Housing Finance Agency Multifamily Housing Refunding Bonds (Legacy Heights Apartments Project) in one or more series; fixing the terms of said bonds and otherwise providing with respect to said bonds.
- A resolution of intention to issue Multifamily Housing Revenue Bonds to finance the acquisition, rehabilitation and equipping of a multifamily housing project; authorizing not exceeding \$2,000,000 Multifamily Housing Revenue Bonds (Pine Terrace Apartments Project) in one or more series.
- A resolution of intention to issue Multifamily Housing Revenue Bonds to finance the acquisition, rehabilitation and equipping of a multifamily housing project; authorizing not exceeding \$9,250,000 Multifamily Housing Revenue Bonds (Spanish Arms Apartments Project) in one or more series.
- A resolution providing for approval of the State's 2007/2008 Per Capita Qualified Allocation Plan and providing for other matters in connection therewith.
- A resolution is hereby approved that waives the twenty percent (20%) poverty unit set-aside based upon HANO's failure to provide Section 8 Project Based Assistance, for the NHP Foundation-Forest Park, #06(2)-211 development project funded 2006
- Discussion of Forest Towers, #07/08(FA)-02 (VOA) site change.
- Discussion of North Abbeville, #06(2)-126 site change.
- Discussion of a possible workshop on PSH units.

7. Human Resources

- Policy Revisions
- Positions and Budget FY 07
- President and Vice-President Evaluations

8. Legal
 - Cooperative Endeavor Agreement
 - DSS/OFS – LHFA Memorandum of Understanding – Child Care

9. Energy
 - Updates on LIHEAP, WAP, and Katrina Crisis
 - Approval of Memorandum of Understanding between Louisiana Housing Finance Agency and Louisiana Community Action Partnerships (LACAP) regarding the transfer of the Low Income Home Energy Assistance Program (LIHEAP), and the Weatherization Assistance Program (WAP)

10. Budget & Finance
 - Discussion of Budget for Fiscal Year 2007/2008

11. Other Business
 - Election of Officers
 - Election of President & Vice President
 - Approval of Strategic Plan

12. Adjournment

Milton J. Bailey, President

If you require special services, please call Lourie Brown at (225) 763-8700 by Monday, April 16, 2007.