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# Louisiana Housing Finance Agency



## Single Family Committee

Brenda Evans  
Program Administrator

Morise Duffin  
Program Manager

April 11, 2007

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## MEMORANDUM

**TO:** Commissioner Danette O’Neal, Chairperson  
Commissioner Robert Austin  
Commissioner John Kennedy  
Commissioner Carolyn B. Burris  
Commissioner Greg Gachassin

**From:** Morise Duffin, Single Family Program Manager

**Date:** 4/11/07

**Re:** Single Family Committee Meeting

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There will be a Single Family Committee Meeting on Wednesday, April 18, 2007 at 9:00 a.m. at Louisiana Housing Finance Agency, located at 2415 Quail Drive, Baton Rouge, LA, in Committee Room 2.

Updates will be provided on the 2007A, 2006D, 2006C, 2006BR, 2006B, 2006AR, 2006A Issues and Whole Loan Report.

Bond Presentation 101 by Larry Englande of George K. Baum & Company

The following resolutions will be presented:

- A resolution approving and authorizing the issuance of not exceeding One Hundred Million Dollars (\$100,000,000) of Louisiana Housing Finance Agency Single Family Mortgage Revenue Bonds, Series 2007B in one or more subseries (the “Series 2007B Bonds”).
- A resolution approving the delivery of not exceeding Fifty Million Dollars (\$50,000,000) of Louisiana Housing Finance Agency Single Family Mortgage Revenue Bonds, Series 2007B-1, as GO Zone Bonds (the “Series 2007B-1

Bonds” or “GO Zone Bonds”) to finance mortgage loans for home buyers located in the GO Zone.

If you have any questions, please do not hesitate to contact me.

Attachments

April 11, 2007

### **SINGLE FAMILY COMMITTEE MEETING**

Notice is hereby given of a regular meeting of the Single Family Committee to be held on Wednesday, April 18, 2007 at 9:00 AM, at Louisiana Housing Finance Agency, in Committee Room 2, located at 2415 Quail Drive, Baton Rouge, LA by order of the Chairperson.

#### **Preliminary Agenda**

1. Call to order, roll call, and introduction of guests
2. Approval of the minutes of the March 21, 2007 Single Family Committee Meeting
3. Updates will be provided on the 2007A, 2006D, 2006C, 2006BR, 2006B, 2006AR, 2006A Issues and Whole Loan Report
4. Bond Presentation 101 by Larry Englande of George K. Baum & Company
5. The following resolutions will be presented:
  - A resolution approving and authorizing the issuance of not exceeding One Hundred Million Dollars (\$100,000,000) of Louisiana Housing Finance Agency Single Family Mortgage Revenue Bonds, Series 2007B in one or more subseries (the “Series 2007B Bonds”).
  - A resolution approving the delivery of not exceeding Fifty Million Dollars (\$50,000,000) of Louisiana Housing Finance Agency Single Family Mortgage Revenue Bonds, Series 2007B-1, as GO Zone Bonds (the “Series 2007B-1 Bonds” or “GO Zone Bonds”) to finance mortgage loans for home buyers located in the GO Zone.
6. Other Business

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Milton J. Bailey, President

If you require special services, please call Lourie Brown at (225) 763-8700 by Monday, April 16, 2007.

**Louisiana Housing Finance Agency  
Single Family Committee Meeting Minutes  
Wednesday March 21, 2007  
2415 Quail Drive  
V. Jean Butler Board Room  
Baton Rouge, LA 70808  
9:00 A.M.**

**Commissioners Present**

Danette O'Neal  
Robert Austin  
Alice Washington (Sitting in for John Kennedy)

**Commissioners Absent**

Carolyn Burris  
Greg Gachassin

**Legal Counsels Present**

Wayne J. Neveu, Foley & Judell, LLP

**Staff Present**

Morise Duffin  
Brenda Evans  
MaKeisha J. August  
Sonja Smith  
Anne Fulton



**Others Present**

Gale Potts Roque, MAC-RE  
Tim Rittenhouse, CSG Advisors  
Gary E. Williams, Fannie Mae  
Carliss Knesel, Hancock Bank  
Temica R. Dukes, Foley & Judell  
Rachel Foss, GK Baum  
Patricia Martinez, Resources for Independent Living  
Herbert Simmons, Jr., George K. Baum  
Farah Golpayegani, Swain & Baldwin Inc.  
Ray Baldwin, St. John Housing Authority  
Nnamdi Thompson, Government Consultants  
Jack Kitchen, Standard Mortgage Corp.  
R. M. Jackson, City of Hammond  
Martin Kinsley, TAC  
John Godfrey, The Godfrey Firm  
Moses J. Williams, Northeast LA Delta CDC  
Vernon Martin, Robert Ronan  
Billy Gauthier, EBRMFA  
Doug Gillard, Housing Systems, Inc.  
Michael Vales, MFLC, Inc.  
Kerry Banks, Bon Chasse  
William McDonald, H. D. Bossier, LA  
Levi H. Davis, Siebert Bradford  
Jonah Dowling, First NBC CDC

The meeting of the Single Family Committee was called to order by Ms. Danette O’Neal, Chairperson, on March 21, 2007 at 9:22 a.m. in the V. Jean Butler Board Room at Louisiana Housing Finance Agency, located at 2415 Quail Drive, Baton Rouge, LA.

The approval of the December 13, 2006 Single Family Committee Meeting Minutes were motioned by Commissioner O’Neal and seconded by Commissioner Austin.

Updates on the 2007A, 2006D, 2006C, 2006BR, 2006B, 2006AR, and 2006A Bond Issues, Loans by Lender, Loans by Parish and Whole Loan Report were given by Morise Duffin.

Update on transition with Standard Mortgage was given by Morise Duffin.

There were three brief presentations given on alternative mortgage products. The presenters explained several different mortgage products and how they can be used with the programs that LHFA already provide.

- A. Gary Williams of Fannie Mae presented the Community Renovation Product which enables borrowers to purchase a single-family property, including condominiums, or a 2-4 unit property with a low down payment and finance renovations having a total cost of up to 50 percent of the completed value of the property. A borrower can purchase a home and make renovations and repairs in a single mortgage.
- B. President Milton Bailey presented the Single Family Mortgage Revenue Bond Program which provides reservation or set aside revenue bond fund for developer finance initiative. When a developer is looking for construction financing, the developer and the bank agree on construction financing; the bank will be able to set a trailer up in front of the developing site and will have an exclusive on making loans. The benefit being it provides the bank with a guaranteed source of take out. Additionally the lender is in a position to leverage construction financing for that development by providing mortgage origination in that development site. Bankers are also given the opportunity to convert new residents within that community into new banking customers. If the bankers participate on the purchase of the bonds that are issued they can also benefit from CRA credits. The feature benefit is while you have a going out rate that is equivalent to the same rate that you have on your mortgage revenue bond, the developer also has an opportunity to buy down rates exclusively for the purchase of homes at that development site. Proved successful in six of the Hope VI projects in Washington, D. C.
- C. Guy Yandel of George K. Baum & Company presented three exhibits:
  - 1) The LHFA Mortgage Loan Product Comparison which states the different types of loan products which are FHA, Conventional (LHFA Monthly), Conventional (LHFA Split Premium), Conventional (Market, FICO>620), Conventional (Market, FICO<620), Conventional (Market, FICO<620 EA-1), Conventional (Market, FICO<620 EA-2).
  - 2) The State Agency Program Finance Comparison which shows sixteen different types of loan products and those products used by each state.
  - 3) The State Agency Program Borrower Comparison which shows twenty different types of borrower programs used by each state.

Single Family Committee Meeting Minutes  
March 21, 2007  
Page 4

**Other Business**

There was no further business to come before the Committee. The meeting was motioned to be adjourned by Commissioner O'Neal and seconded by Commissioner Austin at 9:20 a.m.

# View First Mortgage Allocations

Issuer: Louisiana Housing Finance Agency

Program: 2007A SF MRB Program

Click on selection for different summary options:

All ALLOCATIONS/POOLS

		Allocation Amount	Used Amount	Available Amount
HOME/MRB Unrestricted	HOME/MRB Unrestricted	\$7,000,000.00	\$5,484,386.00	\$1,515,614.00
Lafayette PTA Set-Aside	Local Public Trust	\$250,000.00	\$0.00	\$250,000.00
Low Rate	Low Rate Unrestricted	\$18,571,085.00	\$2,175,139.00	\$16,395,946.00
Target Area Set-Aside	Target	\$3,845,000.00	\$3,029,902.00	\$815,098.00
Teacher Set-Aside	Unrestricted	\$4,000,000.00	\$2,215,011.00	\$1,784,989.00
Unrestricted Pool	Unrestricted	\$70,189,342.00	\$29,751,236.00	\$40,438,106.00
<b>Grand Total</b>		<b>\$103,855,427.00</b>	<b>\$42,655,674.00</b>	<b>\$61,199,753.00</b>

# Program Pipeline

Issuer: Louisiana Housing Finance Agency

Program: 2007A SF MRB Program

Inception Date: 03/16/2007

End Date: 07/27/2007

Select Mortgage Type:

Select Originator/Lender:

Select County:

Select the following loans:

Loan Status	# Loans	\$ Allocated	
Reservation	239	32,258,457.00	<input type="checkbox"/>
Underwriter's Certification	12	1,518,453.00	<input type="checkbox"/>
Preliminary File Received	18	2,413,653.00	<input type="checkbox"/>
Preliminary Exceptions	23	3,191,581.00	<input type="checkbox"/>
Preliminary Compliance Approved	24	3,119,690.00	<input type="checkbox"/>
Closed File Received/In Review	1	153,840.00	<input type="checkbox"/>
Mortgage Approved/Purchased	0	0.00	<input type="checkbox"/>
Pooled	0	0.00	<input type="checkbox"/>
Delivered to Trustee	0	0.00	<input type="checkbox"/>
Cancelled	6	0.00	<input type="checkbox"/>
Assumed	0	0.00	<input type="checkbox"/>
<b>Total Loans</b>	<b>317</b>	<b>42,655,674.00</b>	<input type="checkbox"/>

# Program Pipeline

Issuer: Louisiana Housing Finance Agency

Program: 2007A SF MRB Program

Inception Date: 03/16/2007

End Date: 07/27/2007

Select Mortgage Type:

Select Originator/Lender:

Select County:

Select the following loans:

Select interest rate:

Loan Status	# Loans	\$ Allocated	
Reservation	185	24,991,063.00	<input type="checkbox"/>
Underwriter's Certification	11	1,434,353.00	<input type="checkbox"/>
Preliminary File Received	10	1,416,696.00	<input type="checkbox"/>
Preliminary Exceptions	13	1,908,207.00	<input type="checkbox"/>
Preliminary Compliance Approved	22	2,876,979.00	<input type="checkbox"/>
Closed File Received/In Review	1	153,840.00	<input type="checkbox"/>
Mortgage Approved/Purchased	0	0.00	<input type="checkbox"/>
Pooled	0	0.00	<input type="checkbox"/>
Delivered to Trustee	0	0.00	<input type="checkbox"/>
Cancelled	4	0.00	<input type="checkbox"/>
Assumed	0	0.00	<input type="checkbox"/>
<b>Total Loans</b>	<b>242</b>	<b>32,781,138.00</b>	<input type="checkbox"/>

# Program Pipeline

Issuer: Louisiana Housing Finance Agency

Program: 2007A SF MRB Program

Inception Date: 03/16/2007

End Date: 07/27/2007

Select Mortgage Type:

Select Originator/Lender:

Select County:

Select the following loans:

Select interest rate:

Loan Status	# Loans	\$ Allocated	
Reservation	14	1,895,200.00	<input type="checkbox"/>
Underwriter's Certification	0	0.00	<input type="checkbox"/>
Preliminary File Received	0	0.00	<input type="checkbox"/>
Preliminary Exceptions	1	210,000.00	<input type="checkbox"/>
Preliminary Compliance Approved	1	109,811.00	<input type="checkbox"/>
Closed File Received/In Review	0	0.00	<input type="checkbox"/>
Mortgage Approved/Purchased	0	0.00	<input type="checkbox"/>
Pooled	0	0.00	<input type="checkbox"/>
Delivered to Trustee	0	0.00	<input type="checkbox"/>
Cancelled	1	0.00	<input type="checkbox"/>
Assumed	0	0.00	<input type="checkbox"/>
<b>Total Loans</b>	<b>16</b>	<b>2,215,011.00</b>	<input type="checkbox"/>

# Program Pipeline

Issuer: Louisiana Housing Finance Agency

Program: 2007A SF MRB Program

Inception Date: 03/16/2007

End Date: 07/27/2007

Select Mortgage Type:

Select Originator/Lender:

Select County:

Select the following loans:

Select interest rate:

Loan Status	# Loans	\$ Allocated	
Reservation	13	1,901,239.00	<input type="checkbox"/>
Underwriter's Certification	0	0.00	<input type="checkbox"/>
Preliminary File Received	0	0.00	<input type="checkbox"/>
Preliminary Exceptions	1	141,000.00	<input type="checkbox"/>
Preliminary Compliance Approved	1	132,900.00	<input type="checkbox"/>
Closed File Received/In Review	0	0.00	<input type="checkbox"/>
Mortgage Approved/Purchased	0	0.00	<input type="checkbox"/>
Pooled	0	0.00	<input type="checkbox"/>
Delivered to Trustee	0	0.00	<input type="checkbox"/>
Cancelled	0	0.00	<input type="checkbox"/>
Assumed	0	0.00	<input type="checkbox"/>
<b>Total Loans</b>	<b>15</b>	<b>2,175,139.00</b>	<input type="checkbox"/>



# Program Pipeline

Issuer: Louisiana Housing Finance Agency

Program: 2007A SF MRB Program

Inception Date: 03/16/2007

End Date: 07/27/2007

Select Mortgage Type:

Select Originator/Lender:

Select County:

Select the following loans:

Select interest rate:

Loan Status	# Loans	\$ Allocated	
Reservation	27	3,470,955.00	<input type="checkbox"/>
Underwriter's Certification	1	84,100.00	<input type="checkbox"/>
Preliminary File Received	8	996,957.00	<input type="checkbox"/>
Preliminary Exceptions	8	932,374.00	<input type="checkbox"/>
Preliminary Compliance Approved	0	0.00	<input type="checkbox"/>
Closed File Received/In Review	0	0.00	<input type="checkbox"/>
Mortgage Approved/Purchased	0	0.00	<input type="checkbox"/>
Pooled	0	0.00	<input type="checkbox"/>
Delivered to Trustee	0	0.00	<input type="checkbox"/>
Cancelled	1	0.00	<input type="checkbox"/>
Assumed	0	0.00	<input type="checkbox"/>
<b>Total Loans</b>	<b>44</b>	<b>5,484,386.00</b>	<input type="checkbox"/>

# View First Mortgage Allocations

Issuer: Louisiana Housing Finance Agency

Program: 2006D SF MRB PROGRAM

Click on selection for different summary options:

All ALLOCATIONS/POOLS

		Allocation Amount	Used Amount	Available Amount
Denham Springs/Livingston HMFA	Local Public Trust	\$0.00	\$0.00	\$0.00
First Responders	1st Responders Unrestricted	\$15,000,000.00	\$8,393,326.00	\$6,606,674.00
GO Zone/Target Area Set-Aside	Target	\$8,296,314.00	\$8,216,862.00	\$79,452.00
HOME/MRB Unrestricted	HOME/MRB Unrestricted	\$3,500,000.00	\$3,317,247.00	\$182,753.00
Hammond/Tangipahoa HMA	Local Public Trust	\$226,300.00	\$226,300.00	\$0.00
Low Rate	Low Rate Unrestricted	\$8,161,292.00	\$8,121,261.00	\$40,031.00
No-GO Zone Target Area S/Aside	Target	\$2,110,588.00	\$0.00	\$2,110,588.00
Shreveport HMA Set-Aside	Local Public Trust	\$0.00	\$0.00	\$0.00
Teacher Set-Aside	Unrestricted	\$2,000,000.00	\$1,961,524.00	\$38,476.00
Unrestricted Pool	Unrestricted	\$62,818,425.00	\$62,793,586.00	\$24,839.00
<b>Grand Total</b>		<b>\$102,112,919.00</b>	<b>\$93,030,106.00</b>	<b>\$9,082,813.00</b>

# Program Pipeline

Issuer: Louisiana Housing Finance Agency

Program: 2006D SF MRB PROGRAM

Inception Date: 10/13/2006

End Date: 05/07/2007

Select Mortgage Type:

Select Originator/Lender:

Select County:

Select the following loans:

Loan Status	# Loans	\$ Allocated	
Reservation	104	13,638,033.00	<input type="checkbox"/>
Underwriter's Certification	5	571,836.00	<input type="checkbox"/>
Preliminary File Received	2	154,000.00	<input type="checkbox"/>
Preliminary Exceptions	28	3,341,681.00	<input type="checkbox"/>
Preliminary Compliance Approved	39	5,384,557.00	<input type="checkbox"/>
Closed File Received/In Review	87	11,159,821.00	<input type="checkbox"/>
Mortgage Approved/Purchased	104	13,315,660.00	<input type="checkbox"/>
Pooled	0	0.00	<input type="checkbox"/>
Delivered to Trustee	347	45,464,518.00	<input type="checkbox"/>
Cancelled	132	0.00	<input type="checkbox"/>
Assumed	0	0.00	<input type="checkbox"/>
<b>Total Loans</b>	<b>716</b>	<b>93,030,106.00</b>	<input type="checkbox"/>

# Program Pipeline

Issuer: Louisiana Housing Finance Agency

Program: 2006D SF MRB PROGRAM

Inception Date: 10/13/2006

End Date: 05/07/2007

Select Mortgage Type:

Select Originator/Lender:

Select County:

Select the following loans:

Select interest rate:

Loan Status	# Loans	\$ Allocated	
Reservation	71	8,910,404.00	<input type="text" value="x"/>
Underwriter's Certification	1	69,000.00	<input type="text" value="x"/>
Preliminary File Received	0	0.00	<input type="text" value="x"/>
Preliminary Exceptions	21	2,454,739.00	<input type="text" value="x"/>
Preliminary Compliance Approved	24	3,128,002.00	<input type="text" value="x"/>
Closed File Received/In Review	62	7,846,271.00	<input type="text" value="x"/>
Mortgage Approved/Purchased	74	9,445,360.00	<input type="text" value="x"/>
Pooled	0	0.00	<input type="text" value="x"/>
Delivered to Trustee	298	39,382,972.00	<input type="text" value="x"/>
Cancelled	108	0.00	<input type="text" value="x"/>
Assumed	0	0.00	<input type="text" value="x"/>
<b>Total Loans</b>	<b>551</b>	<b>71,236,748.00</b>	<input type="text" value="x"/>

# Program Pipeline

Issuer: Louisiana Housing Finance Agency

Program: 2006D SF MRB PROGRAM

Inception Date: 10/13/2006

End Date: 05/07/2007

Select Mortgage Type: First Mortgage

Select Originator/Lender: All

Select County: All

Select the following loans: Interest Rates

Select interest rate: 5.6500

Loan Status	# Loans	\$ Allocated	
Reservation	1	200,160.00	<input type="checkbox"/>
Underwriter's Certification	0	0.00	<input type="checkbox"/>
Preliminary File Received	0	0.00	<input type="checkbox"/>
Preliminary Exceptions	1	73,644.00	<input type="checkbox"/>
Preliminary Compliance Approved	0	0.00	<input type="checkbox"/>
Closed File Received/In Review	2	287,300.00	<input type="checkbox"/>
Mortgage Approved/Purchased	0	0.00	<input type="checkbox"/>
Pooled	0	0.00	<input type="checkbox"/>
Delivered to Trustee	11	1,400,420.00	<input type="checkbox"/>
Cancelled	1	0.00	<input type="checkbox"/>
Assumed	0	0.00	<input type="checkbox"/>
<b>Total Loans</b>	<b>15</b>	<b>1,961,524.00</b>	<input type="checkbox"/>

# Program Pipeline

Issuer: Louisiana Housing Finance Agency

Program: 2006D SF MRB PROGRAM

Inception Date: 10/13/2006

End Date: 05/07/2007

Select Mortgage Type:

Select Originator/Lender:

Select County:

Select the following loans:

Select interest rate:

Loan Status	# Loans	\$ Allocated	
Reservation	16	2,684,592.00	<input type="checkbox"/>
Underwriter's Certification	4	502,836.00	<input type="checkbox"/>
Preliminary File Received	1	75,000.00	<input type="checkbox"/>
Preliminary Exceptions	3	489,474.00	<input type="checkbox"/>
Preliminary Compliance Approved	5	883,000.00	<input type="checkbox"/>
Closed File Received/In Review	8	1,295,750.00	<input type="checkbox"/>
Mortgage Approved/Purchased	9	1,452,174.00	<input type="checkbox"/>
Pooled	0	0.00	<input type="checkbox"/>
Delivered to Trustee	6	1,010,500.00	<input type="checkbox"/>
Cancelled	8	0.00	<input type="checkbox"/>
Assumed	0	0.00	<input type="checkbox"/>
<b>Total Loans</b>	<b>52</b>	<b>8,393,326.00</b>	<input type="checkbox"/>

# Program Pipeline

Issuer: Louisiana Housing Finance Agency

Program: 2006D SF MRB PROGRAM

Inception Date: 10/13/2006

End Date: 05/07/2007

Select Mortgage Type:

Select Originator/Lender:

Select County:

Select the following loans:

Select interest rate:

Loan Status	# Loans	\$ Allocated	
Reservation	13	1,472,877.00	<input type="checkbox"/>
Underwriter's Certification	0	0.00	<input type="checkbox"/>
Preliminary File Received	1	79,000.00	<input type="checkbox"/>
Preliminary Exceptions	2	196,325.00	<input type="checkbox"/>
Preliminary Compliance Approved	9	1,277,504.00	<input type="checkbox"/>
Closed File Received/In Review	14	1,680,500.00	<input type="checkbox"/>
Mortgage Approved/Purchased	13	1,723,505.00	<input type="checkbox"/>
Pooled	0	0.00	<input type="checkbox"/>
Delivered to Trustee	12	1,691,550.00	<input type="checkbox"/>
Cancelled	13	0.00	<input type="checkbox"/>
Assumed	0	0.00	<input type="checkbox"/>
<b>Total Loans</b>	<b>64</b>	<b>8,121,261.00</b>	<input type="checkbox"/>

# Program Pipeline

Issuer: Louisiana Housing Finance Agency

Program: 2006D SF MRB PROGRAM

Inception Date: 10/13/2006

End Date: 05/07/2007

Select Mortgage Type:

Select Originator/Lender:

Select County:

Select the following loans:

Select interest rate:

Loan Status	# Loans	\$ Allocated	
Reservation	3	370,000.00	<input type="checkbox"/>
Underwriter's Certification	0	0.00	<input type="checkbox"/>
Preliminary File Received	0	0.00	<input type="checkbox"/>
Preliminary Exceptions	1	127,499.00	<input type="checkbox"/>
Preliminary Compliance Approved	1	96,051.00	<input type="checkbox"/>
Closed File Received/In Review	1	50,000.00	<input type="checkbox"/>
Mortgage Approved/Purchased	8	694,621.00	<input type="checkbox"/>
Pooled	0	0.00	<input type="checkbox"/>
Delivered to Trustee	20	1,979,076.00	<input type="checkbox"/>
Cancelled	2	0.00	<input type="checkbox"/>
Assumed	0	0.00	<input type="checkbox"/>
<b>Total Loans</b>	<b>34</b>	<b>3,317,247.00</b>	<input type="checkbox"/>



# View First Mortgage Allocations

Issuer: Louisiana Housing Finance Agency

Program: 2006C SF MRB PROGRAM

Click on selection for different summary options:

All ALLOCATIONS/POOLS

		Allocation Amount	Used Amount	Available Amount
HOME/MRB Unrestricted	HOME/MRB Unrestricted	\$3,500,000.00	\$3,389,137.00	\$110,863.00
Low Rate	Low Rate Unrestricted	\$4,655,000.00	\$4,112,297.00	\$542,703.00
Target Area Set-Aside	Target	\$3,909,972.00	\$2,943,403.00	\$966,569.00
Teacher Set-Aside	Unrestricted	\$2,000,000.00	\$1,733,049.00	\$266,951.00
Unrestricted Pool	Unrestricted	\$37,090,028.00	\$35,368,631.00	\$1,721,397.00
<b>Grand Total</b>		<b>\$51,155,000.00</b>	<b>\$47,546,517.00</b>	<b>\$3,608,483.00</b>

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## Program Pipeline

Issuer: Louisiana Housing Finance Agency

Program: 2006C SF MRB PROGRAM

Inception Date: 06/22/2006

End Date: 02/15/2007

Select Mortgage Type:

Select Originator/Lender:

Select County:

Select the following loans:

Loan Status	# Loans	\$ Allocated	
Reservation	9	1,306,680.00	<input type="checkbox"/>
Underwriter's Certification	1	106,700.00	<input type="checkbox"/>
Preliminary File Received	0	0.00	<input type="checkbox"/>
Preliminary Exceptions	0	0.00	<input type="checkbox"/>
Preliminary Compliance Approved	3	402,726.00	<input type="checkbox"/>
Closed File Received/In Review	2	203,728.00	<input type="checkbox"/>
Mortgage Approved/Purchased	35	4,354,027.00	<input type="checkbox"/>
Pooled	0	0.00	<input type="checkbox"/>
Delivered to Trustee	323	41,172,656.00	<input type="checkbox"/>
Cancelled	171	0.00	<input type="checkbox"/>
Assumed	0	0.00	<input type="checkbox"/>
<b>Total Loans</b>	<b>373</b>	<b>47,546,517.00</b>	<input type="checkbox"/>

# Program Pipeline

Issuer: Louisiana Housing Finance Agency

Program: 2006C SF MRB PROGRAM

Inception Date: 06/22/2006

End Date: 02/15/2007

Select Mortgage Type:

Select Originator/Lender:

Select County:

Select the following loans:

Select interest rate:

Loan Status	# Loans	\$ Allocated	
Reservation	6	811,487.00	<input type="text" value="x"/>
Underwriter's Certification	1	106,700.00	<input type="text" value="x"/>
Preliminary File Received	0	0.00	<input type="text" value="x"/>
Preliminary Exceptions	0	0.00	<input type="text" value="x"/>
Preliminary Compliance Approved	2	190,296.00	<input type="text" value="x"/>
Closed File Received/In Review	2	203,728.00	<input type="text" value="x"/>
Mortgage Approved/Purchased	29	3,615,377.00	<input type="text" value="x"/>
Pooled	0	0.00	<input type="text" value="x"/>
Delivered to Trustee	257	33,384,446.00	<input type="text" value="x"/>
Cancelled	142	0.00	<input type="text" value="x"/>
Assumed	0	0.00	<input type="text" value="x"/>
<b>Total Loans</b>	<b>297</b>	<b>38,312,034.00</b>	<input type="text" value="x"/>

# Program Pipeline

Issuer: Louisiana Housing Finance Agency

Program: 2006C SF MRB PROGRAM

Inception Date: 06/22/2006

End Date: 02/15/2007

Select Mortgage Type:

Select Originator/Lender:

Select County:

Select the following loans:

Select interest rate:

Loan Status	# Loans	\$ Allocated	
Reservation	0	0.00	<input type="text" value="x"/>
Underwriter's Certification	0	0.00	<input type="text" value="x"/>
Preliminary File Received	0	0.00	<input type="text" value="x"/>
Preliminary Exceptions	0	0.00	<input type="text" value="x"/>
Preliminary Compliance Approved	0	0.00	<input type="text" value="x"/>
Closed File Received/In Review	0	0.00	<input type="text" value="x"/>
Mortgage Approved/Purchased	0	0.00	<input type="text" value="x"/>
Pooled	0	0.00	<input type="text" value="x"/>
Delivered to Trustee	13	1,733,049.00	<input type="text" value="x"/>
Cancelled	4	0.00	<input type="text" value="x"/>
Assumed	0	0.00	<input type="text" value="x"/>
<b>Total Loans</b>	<b>13</b>	<b>1,733,049.00</b>	<input type="text" value="x"/>

# Program Pipeline

Issuer: Louisiana Housing Finance Agency

Program: 2006C SF MRB PROGRAM

Inception Date: 06/22/2006

End Date: 02/15/2007

Select Mortgage Type:

Select Originator/Lender:

Select County:

Select the following loans:

Select interest rate:

Loan Status	# Loans	\$ Allocated	
Reservation	1	202,400.00	<input type="text" value="x"/>
Underwriter's Certification	0	0.00	<input type="text" value="x"/>
Preliminary File Received	0	0.00	<input type="text" value="x"/>
Preliminary Exceptions	0	0.00	<input type="text" value="x"/>
Preliminary Compliance Approved	1	212,430.00	<input type="text" value="x"/>
Closed File Received/In Review	0	0.00	<input type="text" value="x"/>
Mortgage Approved/Purchased	4	593,050.00	<input type="text" value="x"/>
Pooled	0	0.00	<input type="text" value="x"/>
Delivered to Trustee	24	3,104,417.00	<input type="text" value="x"/>
Cancelled	15	0.00	<input type="text" value="x"/>
Assumed	0	0.00	<input type="text" value="x"/>
<b>Total Loans</b>	<b>30</b>	<b>4,112,297.00</b>	<input type="text" value="x"/>

# Program Pipeline

Issuer: Louisiana Housing Finance Agency

Program: 2006C SF MRB PROGRAM

Inception Date: 06/22/2006

End Date: 02/15/2007

Select Mortgage Type:

Select Originator/Lender:

Select County:

Select the following loans:

Select interest rate:

Loan Status	# Loans	\$ Allocated	
Reservation	2	292,793.00	<input type="checkbox"/>
Underwriter's Certification	0	0.00	<input type="checkbox"/>
Preliminary File Received	0	0.00	<input type="checkbox"/>
Preliminary Exceptions	0	0.00	<input type="checkbox"/>
Preliminary Compliance Approved	0	0.00	<input type="checkbox"/>
Closed File Received/In Review	0	0.00	<input type="checkbox"/>
Mortgage Approved/Purchased	2	145,600.00	<input type="checkbox"/>
Pooled	0	0.00	<input type="checkbox"/>
Delivered to Trustee	29	2,950,744.00	<input type="checkbox"/>
Cancelled	10	0.00	<input type="checkbox"/>
Assumed	0	0.00	<input type="checkbox"/>
<b>Total Loans</b>	<b>33</b>	<b>3,389,137.00</b>	<input type="checkbox"/>

# View First Mortgage Allocations

Issuer: Louisiana Housing Finance Agency

Program: 2006BR Assisted

Click on selection for different summary options:

All ALLOCATIONS/POOLS

		Allocation Amount	Used Amount	Available Amount
Unrestricted Pool	Unrestricted	\$7,000,000.00	\$6,090,950.00	\$909,050.00
<b>Grand Total</b>		<b>\$7,000,000.00</b>	<b>\$6,090,950.00</b>	<b>\$909,050.00</b>

# Program Pipeline

Issuer: Louisiana Housing Finance Agency

Program: 2006BR Assisted

Inception Date: 06/07/2006

End Date: 09/28/2006

Select Mortgage Type:

Select Originator/Lender:

Select County:

Select the following loans:

Loan Status	# Loans	\$ Allocated	
Reservation	2	219,544.00	<input type="checkbox"/>
Underwriter's Certification	0	0.00	<input type="checkbox"/>
Preliminary File Received	1	176,540.00	<input type="checkbox"/>
Preliminary Exceptions	0	0.00	<input type="checkbox"/>
Preliminary Compliance Approved	0	0.00	<input type="checkbox"/>
Closed File Received/In Review	0	0.00	<input type="checkbox"/>
Mortgage Approved/Purchased	0	0.00	<input type="checkbox"/>
Pooled	0	0.00	<input type="checkbox"/>
Delivered to Trustee	45	5,694,866.00	<input type="checkbox"/>
Cancelled	19	0.00	<input type="checkbox"/>
Assumed	0	0.00	<input type="checkbox"/>
<b>Total Loans</b>	<b>48</b>	<b>6,090,950.00</b>	<input type="checkbox"/>



# Program Pipeline

Issuer: Louisiana Housing Finance Agency

Program: 2006BR Assisted

Inception Date: 06/07/2006

End Date: 09/28/2006

Select Mortgage Type:

Select Originator/Lender:

Select County:

Select the following loans:

Select interest rate:

Loan Status	# Loans	\$ Allocated	
Reservation	2	219,544.00	<input type="checkbox"/>
Underwriter's Certification	0	0.00	<input type="checkbox"/>
Preliminary File Received	1	176,540.00	<input type="checkbox"/>
Preliminary Exceptions	0	0.00	<input type="checkbox"/>
Preliminary Compliance Approved	0	0.00	<input type="checkbox"/>
Closed File Received/In Review	0	0.00	<input type="checkbox"/>
Mortgage Approved/Purchased	0	0.00	<input type="checkbox"/>
Pooled	0	0.00	<input type="checkbox"/>
Delivered to Trustee	45	5,694,866.00	<input type="checkbox"/>
Cancelled	19	0.00	<input type="checkbox"/>
Assumed	0	0.00	<input type="checkbox"/>
<b>Total Loans</b>	<b>48</b>	<b>6,090,950.00</b>	<input type="checkbox"/>

# View First Mortgage Allocations

Issuer: Louisiana Housing Finance Agency

Program: 2006BR Assisted

Click on selection for different summary options:

All ALLOCATIONS/POOLS



		Allocation Amount	Used Amount	Available Amount
Unrestricted Pool	Unrestricted	\$7,000,000.00	\$6,090,950.00	\$909,050.00
<b>Grand Total</b>		<b>\$7,000,000.00</b>	<b>\$6,090,950.00</b>	<b>\$909,050.00</b>

# Program Pipeline

Issuer: Louisiana Housing Finance Agency

Program: 2006B SF MRB PROGRAM

Inception Date: 05/08/2006

End Date: 10/31/2006

Select Mortgage Type:

Select Originator/Lender:

Select County:

Select the following loans:

Loan Status	# Loans	\$ Allocated	
Reservation	1	140,298.00	<input type="checkbox"/>
Underwriter's Certification	0	0.00	<input type="checkbox"/>
Preliminary File Received	0	0.00	<input type="checkbox"/>
Preliminary Exceptions	0	0.00	<input type="checkbox"/>
Preliminary Compliance Approved	1	144,637.00	<input type="checkbox"/>
Closed File Received/In Review	4	316,925.00	<input type="checkbox"/>
Mortgage Approved/Purchased	0	0.00	<input type="checkbox"/>
Pooled	0	0.00	<input type="checkbox"/>
Delivered to Trustee	308	37,815,057.00	<input type="checkbox"/>
Cancelled	134	0.00	<input type="checkbox"/>
Assumed	0	0.00	<input type="checkbox"/>
<b>Total Loans</b>	<b>314</b>	<b>38,416,917.00</b>	<input type="checkbox"/>

# Program Pipeline

Issuer: Louisiana Housing Finance Agency

Program: 2006B SF MRB PROGRAM

Inception Date: 05/08/2006

End Date: 10/31/2006

Select Mortgage Type:

Select Originator/Lender:

Select County:

Select the following loans:

Select interest rate:

Loan Status	# Loans	\$ Allocated	
Reservation	1	140,298.00	<input type="checkbox"/>
Underwriter's Certification	0	0.00	<input type="checkbox"/>
Preliminary File Received	0	0.00	<input type="checkbox"/>
Preliminary Exceptions	0	0.00	<input type="checkbox"/>
Preliminary Compliance Approved	0	0.00	<input type="checkbox"/>
Closed File Received/In Review	1	95,000.00	<input type="checkbox"/>
Mortgage Approved/Purchased	0	0.00	<input type="checkbox"/>
Pooled	0	0.00	<input type="checkbox"/>
Delivered to Trustee	213	26,752,398.00	<input type="checkbox"/>
Cancelled	91	0.00	<input type="checkbox"/>
Assumed	0	0.00	<input type="checkbox"/>
<b>Total Loans</b>	<b>215</b>	<b>26,987,696.00</b>	<input type="checkbox"/>

# Program Pipeline

Issuer: Louisiana Housing Finance Agency

Program: 2006B SF MRB PROGRAM

Inception Date: 05/08/2006

End Date: 10/31/2006

Select Mortgage Type:

Select Originator/Lender:

Select County:

Select the following loans:

Select interest rate:

Loan Status	# Loans	\$ Allocated	
Reservation	0	0.00	<input type="text" value="x"/>
Underwriter's Certification	0	0.00	<input type="text" value="x"/>
Preliminary File Received	0	0.00	<input type="text" value="x"/>
Preliminary Exceptions	0	0.00	<input type="text" value="x"/>
Preliminary Compliance Approved	0	0.00	<input type="text" value="x"/>
Closed File Received/In Review	0	0.00	<input type="text" value="x"/>
Mortgage Approved/Purchased	0	0.00	<input type="text" value="x"/>
Pooled	0	0.00	<input type="text" value="x"/>
Delivered to Trustee	13	1,784,845.00	<input type="text" value="x"/>
Cancelled	4	0.00	<input type="text" value="x"/>
Assumed	0	0.00	<input type="text" value="x"/>
<b>Total Loans</b>	<b>13</b>	<b>1,784,845.00</b>	<input type="text" value="x"/>

# Program Pipeline

Issuer: Louisiana Housing Finance Agency

Program: 2006B SF MRB PROGRAM

Inception Date: 05/08/2006

End Date: 10/31/2006

Select Mortgage Type:

Select Originator/Lender:

Select County:

Select the following loans:

Select interest rate:

Loan Status	# Loans	\$ Allocated	
Reservation	0	0.00	<input type="text" value="x"/>
Underwriter's Certification	0	0.00	<input type="text" value="x"/>
Preliminary File Received	0	0.00	<input type="text" value="x"/>
Preliminary Exceptions	0	0.00	<input type="text" value="x"/>
Preliminary Compliance Approved	1	144,637.00	<input type="text" value="x"/>
Closed File Received/In Review	1	86,000.00	<input type="text" value="x"/>
Mortgage Approved/Purchased	0	0.00	<input type="text" value="x"/>
Pooled	0	0.00	<input type="text" value="x"/>
Delivered to Trustee	38	4,601,953.00	<input type="text" value="x"/>
Cancelled	19	0.00	<input type="text" value="x"/>
Assumed	0	0.00	<input type="text" value="x"/>
<b>Total Loans</b>	<b>40</b>	<b>4,832,590.00</b>	<input type="text" value="x"/>

# Program Pipeline

Issuer: Louisiana Housing Finance Agency

Program: 2006B SF MRB PROGRAM

Inception Date: 05/08/2006

End Date: 10/31/2006

Select Mortgage Type:

Select Originator/Lender:

Select County:

Select the following loans:

Select interest rate:

Loan Status	# Loans	\$ Allocated	
Reservation	0	0.00	<input type="text" value="x"/>
Underwriter's Certification	0	0.00	<input type="text" value="x"/>
Preliminary File Received	0	0.00	<input type="text" value="x"/>
Preliminary Exceptions	0	0.00	<input type="text" value="x"/>
Preliminary Compliance Approved	0	0.00	<input type="text" value="x"/>
Closed File Received/In Review	2	135,925.00	<input type="text" value="x"/>
Mortgage Approved/Purchased	0	0.00	<input type="text" value="x"/>
Pooled	0	0.00	<input type="text" value="x"/>
Delivered to Trustee	44	4,675,861.00	<input type="text" value="x"/>
Cancelled	20	0.00	<input type="text" value="x"/>
Assumed	0	0.00	<input type="text" value="x"/>
<b>Total Loans</b>	<b>46</b>	<b>4,811,786.00</b>	<input type="text" value="x"/>

# View First Mortgage Allocations

Issuer: Louisiana Housing Finance Agency

Program: 2006AR (Unassisted Only)

Click on selection for different summary options:

All ALLOCATIONS/POOLS



		Allocation Amount	Used Amount	Available Amount
Low Rate	Low Rate Unrestricted	\$4,641,952.00	\$4,641,952.00	\$0.00
<b>Grand Total</b>		<b>\$4,641,952.00</b>	<b>\$4,641,952.00</b>	<b>\$0.00</b>



# Program Pipeline

Issuer: Louisiana Housing Finance Agency

Program: 2006AR (Unassisted Only)

Inception Date: 03/23/2006

End Date: 04/22/2006

Select Mortgage Type:

Select Originator/Lender:

Select County:

Select the following loans:

Loan Status	# Loans	\$ Allocated	
Reservation	0	0.00	<input type="checkbox"/>
Underwriter's Certification	0	0.00	<input type="checkbox"/>
Preliminary File Received	0	0.00	<input type="checkbox"/>
Preliminary Exceptions	0	0.00	<input type="checkbox"/>
Preliminary Compliance Approved	0	0.00	<input type="checkbox"/>
Closed File Received/In Review	0	0.00	<input type="checkbox"/>
Mortgage Approved/Purchased	0	0.00	<input type="checkbox"/>
Pooled	0	0.00	<input type="checkbox"/>
Delivered to Trustee	35	4,641,952.00	<input type="checkbox"/>
Cancelled	16	0.00	<input type="checkbox"/>
Assumed	0	0.00	<input type="checkbox"/>
<b>Total Loans</b>	<b>35</b>	<b>4,641,952.00</b>	<input type="checkbox"/>

# Program Pipeline

Issuer: Louisiana Housing Finance Agency

Program: 2006AR (Unassisted Only)

Inception Date: 03/23/2006

End Date: 04/22/2006

Select Mortgage Type:

Select Originator/Lender:

Select County:

Select the following loans:

Select interest rate:

Loan Status	# Loans	\$ Allocated	
Reservation	0	0.00	<input type="text" value="x"/>
Underwriter's Certification	0	0.00	<input type="text" value="x"/>
Preliminary File Received	0	0.00	<input type="text" value="x"/>
Preliminary Exceptions	0	0.00	<input type="text" value="x"/>
Preliminary Compliance Approved	0	0.00	<input type="text" value="x"/>
Closed File Received/In Review	0	0.00	<input type="text" value="x"/>
Mortgage Approved/Purchased	0	0.00	<input type="text" value="x"/>
Pooled	0	0.00	<input type="text" value="x"/>
Delivered to Trustee	35	4,641,952.00	<input type="text" value="x"/>
Cancelled	16	0.00	<input type="text" value="x"/>
Assumed	0	0.00	<input type="text" value="x"/>
<b>Total Loans</b>	<b>35</b>	<b>4,641,952.00</b>	<input type="text" value="x"/>

# View First Mortgage Allocations

Issuer: Louisiana Housing Finance Agency

Program: 2006A SF MRB Program

Click on selection for different summary options:

All ALLOCATIONS/POOLS

		Allocation Amount	Used Amount	Available Amount
2006DAR Allocation-BalanceFund	Unrestricted	\$626,176.00	\$626,176.00	\$0.00
Denham Springs/Livingston HMFA	Local Public Trust	\$171,230.00	\$171,230.00	\$0.00
HOME/MRB Unrestricted	HOME/MRB Unrestricted	\$3,111,447.00	\$3,111,447.00	\$0.00
Lafayette PTA Set-Aside	Local Public Trust	\$0.00	\$0.00	\$0.00
Low Rate	Low Rate Unrestricted	\$2,323,849.00	\$2,323,849.00	\$0.00
Monroe/West Monroe PTFA	Local Public Trust	\$0.00	\$0.00	\$0.00
New Orleans Police Set-Aside	1st Responders Unrestricted	\$1,748,619.00	\$1,748,619.00	\$0.00
Shreveport HMA Set-Aside	Local Public Trust	\$136,000.00	\$136,000.00	\$0.00
St Tammany HMA Set-Aside	Local Public Trust	\$0.00	\$0.00	\$0.00
Target Area Set-Aside	Target	\$6,174,321.00	\$6,185,628.00	\$11,307.00
Teacher Set-Aside	Unrestricted	\$1,062,754.00	\$1,062,754.00	\$0.00
Unrestricted Pool	Unrestricted	\$16,784,902.00	\$16,784,902.00	\$0.00
<b>Grand Total</b>		<b>\$32,139,298.00</b>	<b>\$32,150,605.00</b>	<b>\$11,307.00</b>

# Program Pipeline

Issuer: Louisiana Housing Finance Agency

Program: 2006A SF MRB Program

Inception Date: 02/13/2006

End Date: 11/01/2006

Select Mortgage Type:

Select Originator/Lender:

Select County:

Select the following loans:

Loan Status	# Loans	\$ Allocated	
Reservation	0	0.00	<input type="checkbox"/>
Underwriter's Certification	0	0.00	<input type="checkbox"/>
Preliminary File Received	0	0.00	<input type="checkbox"/>
Preliminary Exceptions	0	0.00	<input type="checkbox"/>
Preliminary Compliance Approved	0	0.00	<input type="checkbox"/>
Closed File Received/In Review	1	191,000.00	<input type="checkbox"/>
Mortgage Approved/Purchased	1	120,000.00	<input type="checkbox"/>
Pooled	0	0.00	<input type="checkbox"/>
Delivered to Trustee	260	31,839,605.00	<input type="checkbox"/>
Cancelled	100	0.00	<input type="checkbox"/>
Assumed	0	0.00	<input type="checkbox"/>
<b>Total Loans</b>	<b>262</b>	<b>32,150,605.00</b>	<input type="checkbox"/>

# Program Pipeline

Issuer: Louisiana Housing Finance Agency

Program: 2006A SF MRB Program

Inception Date: 02/13/2006

End Date: 11/01/2006

Select Mortgage Type:

Select Originator/Lender:

Select County:

Select the following loans:

Select interest rate:

Loan Status	# Loans	\$ Allocated	
Reservation	0	0.00	<input type="text" value="x"/>
Underwriter's Certification	0	0.00	<input type="text" value="x"/>
Preliminary File Received	0	0.00	<input type="text" value="x"/>
Preliminary Exceptions	0	0.00	<input type="text" value="x"/>
Preliminary Compliance Approved	0	0.00	<input type="text" value="x"/>
Closed File Received/In Review	1	191,000.00	<input type="text" value="x"/>
Mortgage Approved/Purchased	1	120,000.00	<input type="text" value="x"/>
Pooled	0	0.00	<input type="text" value="x"/>
Delivered to Trustee	192	24,715,379.00	<input type="text" value="x"/>
Cancelled	81	0.00	<input type="text" value="x"/>
Assumed	0	0.00	<input type="text" value="x"/>
<b>Total Loans</b>	<b>194</b>	<b>25,026,379.00</b>	<input type="text" value="x"/>

# Program Pipeline

Issuer: Louisiana Housing Finance Agency

Program: 2006A SF MRB Program

Inception Date: 02/13/2006

End Date: 11/01/2006

Select Mortgage Type:

Select Originator/Lender:

Select County:

Select the following loans:

Select interest rate:

Loan Status	# Loans	\$ Allocated	
Reservation	0	0.00	<input type="text" value="x"/>
Underwriter's Certification	0	0.00	<input type="text" value="x"/>
Preliminary File Received	0	0.00	<input type="text" value="x"/>
Preliminary Exceptions	0	0.00	<input type="text" value="x"/>
Preliminary Compliance Approved	0	0.00	<input type="text" value="x"/>
Closed File Received/In Review	0	0.00	<input type="text" value="x"/>
Mortgage Approved/Purchased	0	0.00	<input type="text" value="x"/>
Pooled	0	0.00	<input type="text" value="x"/>
Delivered to Trustee	9	1,062,754.00	<input type="text" value="x"/>
Cancelled	1	0.00	<input type="text" value="x"/>
Assumed	0	0.00	<input type="text" value="x"/>
<b>Total Loans</b>	<b>9</b>	<b>1,062,754.00</b>	<input type="text" value="x"/>

# Program Pipeline

Issuer: Louisiana Housing Finance Agency

Program: 2006A SF MRB Program

Inception Date: 02/13/2006

End Date: 11/01/2006

Select Mortgage Type:

Select Originator/Lender:

Select County:

Select the following loans:

Select interest rate:

Loan Status	# Loans	\$ Allocated	
Reservation	0	0.00	<input type="text" value="x"/>
Underwriter's Certification	0	0.00	<input type="text" value="x"/>
Preliminary File Received	0	0.00	<input type="text" value="x"/>
Preliminary Exceptions	0	0.00	<input type="text" value="x"/>
Preliminary Compliance Approved	0	0.00	<input type="text" value="x"/>
Closed File Received/In Review	0	0.00	<input type="text" value="x"/>
Mortgage Approved/Purchased	0	0.00	<input type="text" value="x"/>
Pooled	0	0.00	<input type="text" value="x"/>
Delivered to Trustee	22	2,323,849.00	<input type="text" value="x"/>
Cancelled	3	0.00	<input type="text" value="x"/>
Assumed	0	0.00	<input type="text" value="x"/>
<b>Total Loans</b>	<b>22</b>	<b>2,323,849.00</b>	<input type="text" value="x"/>

# Program Pipeline

Issuer: Louisiana Housing Finance Agency

Program: 2006A SF MRB Program

Inception Date: 02/13/2006

End Date: 11/01/2006

Select Mortgage Type:

Select Originator/Lender:

Select County:

Select the following loans:

Select interest rate:

Loan Status	# Loans	\$ Allocated	
Reservation	0	0.00	<input type="text" value="x"/>
Underwriter's Certification	0	0.00	<input type="text" value="x"/>
Preliminary File Received	0	0.00	<input type="text" value="x"/>
Preliminary Exceptions	0	0.00	<input type="text" value="x"/>
Preliminary Compliance Approved	0	0.00	<input type="text" value="x"/>
Closed File Received/In Review	0	0.00	<input type="text" value="x"/>
Mortgage Approved/Purchased	0	0.00	<input type="text" value="x"/>
Pooled	0	0.00	<input type="text" value="x"/>
Delivered to Trustee	32	3,111,447.00	<input type="text" value="x"/>
Cancelled	15	0.00	<input type="text" value="x"/>
Assumed	0	0.00	<input type="text" value="x"/>
<b>Total Loans</b>	<b>32</b>	<b>3,111,447.00</b>	<input type="text" value="x"/>



# LOUISIANA HOUSING FINANCE AGENCY WHOLE LOAN MONTHLY STATUS REPORT

SINGLE FAMILY		8.50%
TOTAL DELINQUENCIES		1984/98
AS OF MARCH 20, 2007		PROGRAM
CURRENT	# OF LOANS	38
(CURRENT + 20 DAYS)	\$ AMOUNT	\$990,477.44
	% of \$	91.3%
	% OF LOANS	90.5%
30 - 50 DAYS DELINQUENT	# OF LOANS	0
	\$ AMOUNT	\$0.00
	% of \$	0.0%
	% OF LOANS	0.0%
60 - 80 DAYS DELINQUENT	# OF LOANS	1
	\$ AMOUNT	\$10,996.68
	% of \$	1.0%
	% OF LOANS	2.4%
> 90 DAYS DELINQUENT	# OF LOANS	0
	\$ AMOUNT	\$0.00
	% of \$	0.0%
	% OF LOANS	0.0%
BANKRUPTCY	# OF LOANS	0
	\$ AMOUNT	\$0.00
	% of \$	0.0%
	% OF LOANS	0.0%
FORECLOSED	# OF LOANS	3
	\$ AMOUNT	\$83,367.89
	% of \$	7.7%
	% OF LOANS	7.1%
REO	# OF LOANS	0
	\$ AMOUNT	\$0.00
	% of \$	0.0%
	% OF LOANS	0.0%
TOTAL	# OF LOANS	42
	\$ AMOUNT	\$1,084,842.01

**2007A Loans by Lenders**

<b>Lender</b>	<b>Total Loans</b>	<b>Total Dollar Amount</b>	<b>Average Loan Amount</b>
Allegro Mortgage	24	\$ 3,526,678.00	\$ 146,944.92
AmSouth Bank & Trust	1	\$ 86,146.00	\$ 86,146.00
American Home Mortgage	8	\$ 1,185,100.00	\$ 148,137.50
America's Mortgage Resource	19	\$ 2,709,961.00	\$ 142,629.53
Bancorp South	3	\$ 319,964.00	\$ 106,654.67
Bank of Ruston	0	\$ -	\$ -
Baudier, Grace & Kinler	0	\$ -	\$ -
Broker's Home Mortgage	0	\$ -	\$ -
Capital One Bank	25	\$ 2,675,558.00	\$ 107,022.32
Central Progressive Mortgage	1	\$ 107,350.00	\$ 107,350.00
Chase Home Finance	4	\$ 671,422.00	\$ 167,855.50
Countrywide Home Loans	13	\$ 1,840,164.00	\$ 141,551.08
Deep South Mortgage	0	\$ -	\$ -
Dryades Savings Bank	0	\$ -	\$ -
Essential Mortgage	2	\$ 245,000.00	\$ 122,500.00
Eureka Homestead	3	\$ 489,987.00	\$ 163,329.00
Eustis Mortgage Corporation	7	\$ 1,045,250.00	\$ 149,321.43
First Federal Bank of LA	0	\$ -	\$ -
First Guaranty Bank	0	\$ -	\$ -
First National Bank USA	8	\$ 1,184,531.00	\$ 148,066.38
Freedom First Mortgage	0	\$ -	\$ -
GaMa Mortgage Corporation	0	\$ -	\$ -
Gulf Coast Bank & Trust	26	\$ 3,615,896.00	\$ 139,072.92
Hancock Mortgage Corporation	11	\$ 1,331,210.00	\$ 121,019.09
Home123 Corporation	0	\$ -	\$ -
Home Loan Corporation	9	\$ 1,374,360.00	\$ 152,706.67
Homebuyers Resource Group	8	\$ 1,125,267.00	\$ 140,658.38
Homestead Bank	0	\$ -	\$ -
Hope Community Credit Union	0	\$ -	\$ -
Iberia Bank	31	\$ 3,775,496.00	\$ 121,790.19
Johnson Mortgage Corporation	10	\$ 1,443,560.00	\$ -
Louisiana Real Estate Finance	3	\$ 481,875.00	\$ 160,625.00
Market Street Mortgage	13	\$ 1,597,949.00	\$ 122,919.15
Molton, Allen, & Williams Corporation	0	\$ -	\$ -
Mortgage Factory	3	\$ 369,526.00	\$ 123,175.33
Mortgage Market	5	\$ 815,429.00	\$ 163,085.80
Mortgage Tree Lending	0	\$ -	\$ -

National City Mortgage	0	\$	-	\$	-
nBank	0	\$	-	\$	-
New South Federal Savings	5	\$	662,617.00	\$	132,523.40
North American Mortgage	0	\$	-	\$	-
OSF Financial Services	0	\$	-	\$	-
Parish National Mortgage	4	\$	484,108.00	\$	121,027.00
Premier Mortgage Funding, Inc.	0	\$	-	\$	-
Red River Bank	2	\$	200,940.00	\$	100,470.00
Regions Mortgage	23	\$	2,869,574.00	\$	124,764.09
Rural Development/USDA	0	\$	-	\$	-
SB Hardie Financial	9	\$	1,412,063.00	\$	156,895.89
Sabine State Bank & Trust	4	\$	473,800.00	\$	118,450.00
Southern Mutual Financial Services	0	\$	-	\$	-
St. Tammany Homestead	0	\$	-	\$	-
Standard Mortgage Corporation	33	\$	4,520,512.00	\$	136,985.21
Unity Mortgage Corporation	0	\$	-	\$	-
Wells Fargo Home Mortgage	4	\$	567,220.00	\$	141,805.00
Whitney National Bank	7	\$	950,743.00	\$	135,820.43
<b>TOTAL</b>	<b>328</b>	<b>\$</b>	<b>44,159,256.00</b>	<b>\$</b>	<b>134,631.88</b>
<b>4/5/2007</b>					

**2006D Loans by Lenders**

<b>Lender</b>	<b>Total Loans</b>	<b>Total Dollar Amount</b>	<b>Average Loan Amount</b>
Allegro Mortgage	25	\$ 3,555,406.00	\$ 142,216.24
AmSouth Bank & Trust	1	\$ 114,000.00	\$ 114,000.00
American Home Mortgage	18	\$ 2,502,116.00	\$ 139,006.44
America's Mortgage Resource	8	\$ 1,000,691.00	\$ 125,086.38
Bancorp South	1	\$ 86,430.00	\$ -
Bank of Ruston	2	\$ 180,689.00	\$ 90,344.50
Baudier, Grace & Kinler	0	\$ -	\$ -
Broker's Home Mortgage	3	\$ 357,086.00	\$ 119,028.67
Capital One Bank	57	\$ 7,178,644.00	\$ 125,941.12
Central Progressive Mortgage	3	\$ 500,000.00	\$ 166,666.67
Chase Home Finance	14	\$ 1,526,487.00	\$ 109,034.79
Countrywide Home Loans	98	\$ 12,405,906.00	\$ 126,590.88
Deep South Mortgage	0	\$ -	\$ -
Dryades Savings Bank	4	\$ 509,100.00	\$ 127,275.00
Eureka Homestead	1	\$ 67,900.00	\$ 67,900.00
Eustis Mortgage Corporation	17	\$ 2,729,400.00	\$ 160,552.94
First Federal Bank of LA	0	\$ -	\$ -
First Guaranty Bank	0	\$ -	\$ -
First National Bank USA	27	\$ 3,842,442.00	\$ 142,312.67
Freedom First Mortgage	0	\$ -	\$ -
GaMa Mortgage Corporation	0	\$ -	\$ -
Gulf Coast Bank & Trust	71	\$ 8,517,771.00	\$ 119,968.61
Hancock Mortgage Corporation	27	\$ 3,129,464.00	\$ 115,906.07
Home123 Corporation	10	\$ 999,238.00	\$ 99,923.80
Home Loan Corporation	50	\$ 6,771,490.00	\$ 135,429.80
Homebuyers Resource Group	11	\$ 1,558,380.00	\$ 141,670.91
Homestead Bank	0	\$ -	\$ -
Hope Community Credit Union	0	\$ -	\$ -
Iberia Bank	32	\$ 4,005,903.00	\$ 125,184.47
Johnson Mortgage Corporation	46	\$ 6,304,717.00	\$ -
Louisiana Real Estate Finance	1	\$ 235,000.00	\$ 235,000.00
Molton, Allen, & Williams Corporation	0	\$ -	\$ -
Mortgage Factory	8	\$ 1,079,225.00	\$ 134,903.13
Mortgage Market	9	\$ 1,139,500.00	\$ 126,611.11
Mortgage Tree Lending	0	\$ -	\$ -
National City Mortgage	0	\$ -	\$ -
nBank	0	\$ -	\$ -

New South Federal Savings	4	\$	547,521.00	\$	136,880.25
North American Mortgage	0	\$	-	\$	-
OSF Financial Services	0	\$	-	\$	-
Parish National Mortgage	1	\$	166,000.00	\$	166,000.00
Premier Mortgage Funding, Inc.	1	\$	68,000.00	\$	68,000.00
Red River Bank	3	\$	214,668.00	\$	71,556.00
Regions Mortgage	52	\$	6,586,807.00	\$	126,669.37
Rural Development/USDA	0	\$	-	\$	-
SB Hardie Financial	7	\$	868,500.00	\$	124,071.43
Sabine State Bank & Trust	6	\$	521,437.00	\$	86,906.17
Southern Mutual Financial Services	0	\$	-	\$	-
St. Tammany Homestead	0	\$	-	\$	-
Standard Mortgage Corporation	46	\$	6,651,917.00	\$	144,606.89
Unity Mortgage Corporation	27	\$	3,861,322.00	\$	143,011.93
Wells Fargo Home Mortgage	13	\$	1,636,973.00	\$	125,921.00
Whitney National Bank	13	\$	1,793,846.00	\$	137,988.15
<b>TOTAL</b>	<b>717</b>	<b>\$</b>	<b>93,213,976.00</b>	<b>\$</b>	<b>130,005.55</b>
<b>4/5/2007</b>					

**2007A LOANS BY PARISH 040407**

<b>Parish</b>	<b>Total Loans</b>	<b>Total Dollar Amount</b>	<b>Average Loan Amount</b>
<b>Acadia</b>	<b>0</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Allen</b>	<b>0</b>	<b>\$ -</b>	<b>\$ -</b>
Ascension	18	\$ 2,625,291.00	\$ 145,849.50
Assumption	1	\$ 150,000.00	\$ 150,000.00
Avoyelles	0	\$ -	\$ -
<b>Beauregard</b>	<b>1</b>	<b>\$ 125,000.00</b>	<b>\$ 150,000.00</b>
Bienville	0	\$ -	\$ -
Bossier	3	\$ 261,396.00	\$ 87,132.00
Caddo	10	\$ 964,422.00	\$ 96,442.20
<b>Calcasieu</b>	<b>1</b>	<b>\$ 45,000.00</b>	<b>\$ 45,000.00</b>
Caldwell	0	\$ -	\$ -
<b>Cameron</b>	<b>0</b>	<b>\$ -</b>	<b>\$ -</b>
Catahoula	0	\$ -	\$ -
Claiborne	0	\$ -	\$ -
Concordia	0	\$ -	\$ -
DeSoto	0	\$ -	\$ -
East Baton Rouge	83	\$ 11,029,795.00	\$ 132,889.10
East Carroll	0	\$ -	\$ -
East Feliciana	1	\$ 195,000.00	\$ 195,000.00
<b>Evangeline</b>	<b>0</b>	<b>\$ -</b>	<b>\$ -</b>
Franklin	0	\$ -	\$ -
Grant	1	\$ 88,740.00	\$ 88,740.00
<b>Iberia</b>	<b>3</b>	<b>\$ 202,000.00</b>	<b>\$ 67,333.33</b>
Iberville	4	\$ 476,976.00	\$ 119,244.00
Jackson	0	\$ -	\$ -
Jefferson	42	\$ 6,172,855.00	\$ 146,972.74
<b>Jefferson Davis</b>	<b>0</b>	<b>\$ -</b>	<b>\$ -</b>
LaSalle	2	\$ 192,000.00	\$ 96,000.00
<b>Lafayette</b>	<b>8</b>	<b>\$ 1,173,400.00</b>	<b>\$ 146,675.00</b>
Lafourche	5	\$ 414,850.00	\$ 82,970.00
Lincoln	1	\$ 53,350.00	\$ 53,350.00
Livingston	58	\$ 7,797,114.00	\$ 134,433.00
Madison	0	\$ -	\$ -
Morehouse	0	\$ -	\$ -
Natchitoches	0	\$ -	\$ -
Orleans	23	\$ 3,306,883.00	\$ 143,777.52
Ouachita	1	\$ 150,000.00	\$ 150,000.00
Plaquemines	0	\$ -	\$ -
Pointe Coupee	0	\$ -	\$ -
Rapides	5	\$ 518,160.00	\$ 103,632.00
Red River	0	\$ -	\$ -
Richland	0	\$ -	\$ -
<b>Sabine</b>	<b>0</b>	<b>\$ -</b>	<b>\$ -</b>
St. Bernard	4	\$ 381,777.00	\$ 95,444.25
St. Charles	4	\$ 630,950.00	\$ 157,737.50
St. Helena	0	\$ -	\$ -
St. James	4	\$ 602,641.00	\$ 150,660.25
St. John the Baptist	14	\$ 2,001,163.00	\$ 142,940.21
<b>St. Landry</b>	<b>0</b>	<b>\$ -</b>	<b>\$ -</b>
St. Martin	2	\$ 249,100.00	\$ 124,550.00

<b>St. Mary</b>	<b>0</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>
St. Tammany	12	\$	1,972,314.00	\$	164,359.50
Tangipahoa	8	\$	1,172,652.00	\$	146,581.50
Tensas	0	\$	-	\$	-
<b>Terrebonne</b>	<b>2</b>	<b>\$</b>	<b>265,400.00</b>	<b>\$</b>	<b>132,700.00</b>
Union	0	\$	-	\$	-
<b>Vermilion</b>	<b>1</b>	<b>\$</b>	<b>74,100.00</b>	<b>\$</b>	<b>74,100.00</b>
<b>Vernon</b>	<b>1</b>	<b>\$</b>	<b>149,000.00</b>	<b>\$</b>	<b>149,000.00</b>
Washington	2	\$	185,019.00	\$	92,509.50
Webster	0	\$	-	\$	-
West Baton Rouge	3	\$	532,908.00	\$	177,636.00
West Carroll	0	\$	-	\$	-
West Feliciana	0	\$	-	\$	-
Winn	0	\$	-	\$	-
<b>Totals</b>	<b>328</b>	<b>\$</b>	<b>44,159,256.00</b>	<b>\$</b>	<b>134,631.88</b>
<b><i>Rita affected parishes are in bold.</i></b>					

**2006D LOANS BY PARISH 040407**

<i>Parish</i>	Total Loans	Total Dollar Amount	Average Loan Amount
<b>Acadia</b>	<b>0</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Allen</b>	<b>1</b>	<b>\$ 38,000.00</b>	<b>\$ 38,000.00</b>
Ascension	33	\$ 4,882,009.00	\$ 147,939.67
Assumption	2	\$ 281,483.00	\$ 140,741.50
Avoyelles	4	\$ 349,011.00	\$ 87,252.75
<b>Beauregard</b>	<b>0</b>	<b>\$ -</b>	<b>\$ -</b>
Bienville	0	\$ -	\$ -
Bossier	8	\$ 980,709.00	\$ 122,588.63
Caddo	19	\$ 1,669,007.00	\$ 87,842.47
<b>Calcasieu</b>	<b>3</b>	<b>\$ 400,275.00</b>	<b>\$ 133,425.00</b>
Caldwell	0	\$ -	\$ -
<b>Cameron</b>	<b>0</b>	<b>\$ -</b>	<b>\$ -</b>
Catahoula	0	\$ -	\$ -
Claiborne	0	\$ -	\$ -
Concordia	0	\$ -	\$ -
DeSoto	0	\$ -	\$ -
East Baton Rouge	215	\$ 26,477,716.00	\$ 123,152.17
East Carroll	0	\$ -	\$ -
East Feliciana	5	\$ 560,870.00	\$ 112,174.00
<b>Evangeline</b>	<b>0</b>	<b>\$ -</b>	<b>\$ -</b>
Franklin	0	\$ -	\$ -
Grant	1	\$ 73,623.00	\$ 73,623.00
<b>Iberia</b>	<b>6</b>	<b>\$ 688,800.00</b>	<b>\$ 114,800.00</b>
Iberville	1	\$ 119,400.00	\$ 119,400.00
Jackson	0	\$ -	\$ -
Jefferson	89	\$ 13,356,628.00	\$ 150,074.47
<b>Jefferson Davis</b>	<b>0</b>	<b>\$ -</b>	<b>\$ -</b>
LaSalle	0	\$ -	\$ -
<b>Lafayette</b>	<b>18</b>	<b>\$ 2,104,476.00</b>	<b>\$ 116,915.33</b>
Lafourche	3	\$ 355,779.00	\$ 118,593.00
Lincoln	3	\$ 240,689.00	\$ 80,229.67
Livingston	93	\$ 12,336,515.00	\$ 132,650.70
Madison	1	\$ 127,499.00	\$ 127,499.00
Morehouse	0	\$ -	\$ -
Natchitoches	0	\$ -	\$ -
Orleans	80	\$ 10,966,225.00	\$ 137,077.81
Ouachita	1	\$ 43,650.00	\$ 43,650.00
Plaquemines	1	\$ 180,172.00	\$ 180,172.00
Pointe Coupee	1	\$ 233,000.00	\$ 233,000.00
Rapides	6	\$ 521,832.00	\$ 86,972.00
Red River	0	\$ -	\$ -
Richland	0	\$ -	\$ -
<b>Sabine</b>	<b>0</b>	<b>\$ -</b>	<b>\$ -</b>
St. Bernard	6	\$ 596,587.00	\$ 99,431.17
St. Charles	12	\$ 1,883,243.00	\$ 156,936.92
St. Helena	0	\$ -	\$ -
St. James	3	\$ 384,940.00	\$ 128,313.33
St. John the Baptist	27	\$ 3,651,571.00	\$ 135,243.37
<b>St. Landry</b>	<b>1</b>	<b>\$ 54,568.00</b>	<b>\$ 54,568.00</b>
St. Martin	2	\$ 156,900.00	\$ 78,450.00



<b>St. Mary</b>	<b>1</b>	<b>\$</b>	<b>108,300.00</b>	<b>\$</b>	<b>108,300.00</b>
St. Tammany	47	\$	6,526,709.00	\$	138,866.15
Tangipahoa	10	\$	1,316,127.00	\$	131,612.70
Tensas	0	\$	-	\$	-
<b>Terrebonne</b>	<b>6</b>	<b>\$</b>	<b>585,152.00</b>	<b>\$</b>	<b>97,525.33</b>
Union	0	\$	-	\$	-
<b>Vermilion</b>	<b>1</b>	<b>\$</b>	<b>78,000.00</b>	<b>\$</b>	<b>78,000.00</b>
<b>Vernon</b>	<b>0</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>
Washington	1	\$	66,930.00	\$	66,930.00
Webster	1	\$	96,520.00	\$	96,520.00
West Baton Rouge	4	\$	586,561.00	\$	146,640.25
West Carroll	0	\$	-	\$	-
West Feliciana	1	\$	134,500.00	\$	134,500.00
Winn	0	\$	-	\$	-
<b>Totals</b>	<b>717</b>	<b>\$</b>	<b>93,213,976.00</b>	<b>\$</b>	<b>130,005.55</b>
<b><i>Rita affected parishes are in bold.</i></b>					

## LOUISIANA HOUSING FINANCE AGENCY

The following resolution was offered by \_\_\_\_\_ and seconded by \_\_\_\_\_:

### RESOLUTION

A resolution approving and authorizing the issuance of not exceeding One Hundred Million Dollars (\$100,000,000) of Louisiana Housing Finance Agency Single Family Mortgage Revenue Bonds, Series 2007B in one or more subseries (the "Series 2007B Bonds"); approving the form of the Twenty-Eighth Series Supplemental Indenture; requesting the State Bond Commission to approve the delivery of a subseries of such 2007B Bonds as Series 2007B-1 Bonds to be designated by the State Bond Commission as GO Zone Bonds; and providing for other matters in connection therewith.

WHEREAS, on October 11, 2006, the Board of Commissioners (the "Board") of the Louisiana Housing Finance Agency (the "Agency") authorized the issuance of not exceeding Three Hundred Million Dollars (\$300,000,000) of Single Family Mortgage Revenue Bonds in one or more series (the "Bonds"); and

WHEREAS, on November 13, 2006, the Board accepted the parameter term proposal for the purchase of the Bonds by the Agency's Underwriters; and

WHEREAS, the Board now desires to designate \$100,000,000 of the Bonds as "Single Family Mortgage Revenue Bonds (Home Ownership Program) Series 2007B" (the "Series 2007B Bonds") and to further designate \$50,000,000 of the Series 2007B Bonds as "Single Family Mortgage Revenue Bonds (Home Ownership Program) Series 2007B-1 (GO Zone) (Non-AMT)" (the "Series 2007B-1 Bonds") and \$50,000,000 of the Series 2007B Bonds as "Single Family Mortgage Revenue Bonds (Home Ownership Program) Series 2007B-2 (AMT)" (the "Series 2007B-2 Bonds");

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Louisiana Housing Finance Agency, acting as the governing authority of said Agency, that:

SECTION 1. The delivery of not exceeding One Hundred Million Dollars (\$100,000,000) of Louisiana Housing Finance Agency Single Family Mortgage Revenue Bonds (Home Ownership Program) Series 2007B (the "Series 2007B Bonds"), pursuant to Chapter 3-A of Title 40 of the Louisiana Revised Statutes of 1950, as amended (R.S. 40:600.1 through R.S. 40:600.24) (the "Act") and/or pursuant to Chapter 14-A of Title 39 of the Louisiana Revised Statutes of 1950, as amended (the "Refunding Act"), and other constitutional and statutory authority be and the same is hereby approved, and the form of the Twenty-Eighth Series Supplemental Indenture is hereby approved in substantially the form thereof and are on file. The Series 2007B Bonds are hereby further designated as (i) not exceeding \$50,000,000 Single Family Mortgage

Revenue Bonds (Home Ownership Program) Series 2007B-1 (GO Zone) (Non-AMT) (the “Series 2007B-1 Bonds”) and (ii) not exceeding \$50,000,000 Single Family Mortgage Revenue Bonds (Home Ownership Program) Series 2007B-2 (AMT) (the “Series 2007B-2 Bonds”).

The Chairman, Vice Chairman, Secretary and/or President are hereby authorized to execute the Twenty-Eighth Series Supplemental Indenture and such other documents, certificates and agreements as may be necessary or convenient to accomplish the objectives of this resolution.

The Chairman, Vice-Chairman, Secretary and/or President are authorized and directed for and on behalf of and in the name of the Agency to execute, deliver and approve such changes to the Twenty-Eighth Series Supplemental Indenture as may be appropriate to deliver such Series 2007B Bonds, and such other additional instruments, documents and certificates as may be otherwise required or necessary, convenient or appropriate to the financing described herein. The aforesaid officers are additionally authorized to approve any changes in the aforementioned documents provided such changes are in accordance with the Act and/or Refunding Act and are approved by Bond Counsel.

SECTION 2. The Series 2007B Bonds shall be delivered by the Agency on such date as may be determined by the Chairman of the Agency.

SECTION 3. Application be and the same is hereby made to the Louisiana State Bond Commission for approval of (i) the documents described in Section 1 hereof in substantially the form filed with the minutes of this meeting, (ii) the delivery of the Series 2007B Bonds in the subseries referenced in Section 1 above, including the designation of the Series 2007B-1 Bonds as GO Zone Bonds, and (iii) the not to exceed costs of issuance for the Series 2007B Bonds attached hereto as Exhibit A.

By virtue of the Agency’s application for, acceptance and utilization of the benefits of the Louisiana State Bond Commission’s approval resolved and set forth herein, the Agency resolves that it understands and agrees that such approvals are expressly conditioned upon, and the Agency further resolves that it understands, agrees and binds itself, its successors and assigns to, full and continuing compliance with the “State Bond Commission Policy on Approval of Proposed Swaps, or other forms or Derivative Products

Hedges, Etc.”, adopted by the Commission on July 20, 2006, as to borrowings and other matters subject to approvals, including subsequent application and approval under said Policy of the implementation or use of any swaps or other products or enhancements covered thereby.

SECTION 4. The Chairman, Vice-Chairman, President and/or Secretary of the Agency be and they are hereby authorized, empowered and directed to take any and all action required in order to implement the terms and provisions of this resolution and the Chairman be and he is hereby further authorized and empowered, in his sole discretion, in order to expedite the delivery of the Series 2007B Bonds without a further meeting of this Agency, upon recommendations of the Underwriters and Bond Counsel, to make such changes as will permit the timely delivery of the Series 2007B Bonds, all in the best interests of the Agency and the citizens of the State of Louisiana.

SECTION 5. That it is recognized that a real necessity exists for the employment of bond counsel in connection with the delivery of the Series 2007B Bonds and, accordingly, Foley & Judell, L.L.P., as Bond Counsel, and The Godfrey Firm, P.L.C., as Co-Bond Counsel, both of New Orleans, Louisiana, be and they are hereby employed as bond counsel and co-bond counsel to the Agency to do and to perform comprehensive, legal and coordinate professional work with respect thereto. The fee to be paid bond counsel and co-bond counsel shall be an amount based on the Attorney General's then current Bond Counsel Fee Schedule and other guidelines for comprehensive, legal and coordinate professional work in the issuance of revenue bonds applied to the actual aggregate principal amount issued, sold, delivered and paid for at the time the Series 2007B Bonds are delivered, together with reimbursement of out-of-pocket expenses incurred and advanced in connection with the issuance of the Series 2007B Bonds, subject to the Attorney General's written approval of said employment and fee.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS:

ABSTAIN:

NAYS:

ABSENT:

And the resolution was declared adopted on this, the 18th day of April, 2007.

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Chairman

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Secretary

**COSTS OF ISSUANCE**

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency (the "Agency"), do hereby certify that the foregoing \_\_\_\_\_ (\_\_\_\_) pages constitute a true and correct copy of a resolution adopted by said Board of Commissioners on April 18, 2007, "A resolution approving and authorizing the issuance of not exceeding One Hundred Million Dollars (\$100,000,000) of Louisiana Housing Finance Agency Single Family Mortgage Revenue Bonds, Series 2007B in one or more subseries (the "Series 2007B Bonds"); approving the form of the Twenty-Eighth Series Supplemental Indenture; requesting the State Bond Commission to approve the delivery of a subseries of such 2007B Bonds as Series 2007B-1 Bonds to be designated by the State Bond Commission as GO Zone Bonds; and providing for other matters in connection therewith."

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 18<sup>th</sup> day of April, 2007.

(SEAL)

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Secretary

**LOUISIANA HOUSING FINANCE AGENCY**

The following resolution was offered by \_\_\_\_\_ and seconded by \_\_\_\_\_:

**RESOLUTION**

A resolution approving the delivery of not exceeding Fifty Million Dollars (\$50,000,000) of Louisiana Housing Finance Agency Single Family Mortgage Revenue Bonds, Series 2007B-1, as GO Zone Bonds (the "Series 2007B-1 Bonds" or "GO Zone Bonds") to finance mortgage loans for home buyers located in the GO Zone; requesting the State Bond Commission to approve the delivery of such Series 2007B-1 Bonds as GO Zone Bonds; and providing for other matters in connection therewith.

WHEREAS, pursuant to a resolution adopted this date, the Louisiana Housing Finance Agency (the "Agency") authorized the delivery of \$100,000,000 Single Family Mortgage Revenue Bonds (Home Ownership Program) Series 2007B (the "Series 2007B Bonds") and further authorized the delivery of such Series 2007B Bonds in two subseries: (i) \$50,000,000 Single Family Mortgage Revenue Bonds (Home Ownership Program) Series 2007B-1 (GO Zone) (Non-AMT) and (ii) \$50,000,000 Single Family Mortgage Revenue Bonds (Home Ownership Program) Series 2007B-2 (AMT);

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Louisiana Housing Finance Agency, acting as the governing authority of said Agency, that:

SECTION 1. The delivery of not exceeding Fifty Million Dollars (\$50,000,000) of Louisiana Housing Finance Agency Single Family Mortgage Revenue Bonds (Home Ownership Program) Series 2007B-1 (GO Zone) (Non-AMT) (the "Series 2007B-1 Bonds"), pursuant to Chapter 3-A of Title 40 of the Louisiana Revised Statutes of 1950, as amended (R.S. 40:600.1 through R.S. 40:600.24) (the "Act") and other constitutional and statutory authority, including the approval and designation by the Louisiana State Bond Commission of such Series 2007B-1 Bonds as GO Zone Bonds, be and the same is hereby approved by the Board of Commissioners of the Agency to finance affordable mortgage loans for home buyers located in the GO Zone. The Chairman, Vice Chairman, Secretary and/or President are hereby authorized to execute the Twenty-Eighth Series Supplemental Indenture and such other documents, certificates and agreements as may be necessary or convenient to accomplish the objectives of this resolution.



The Chairman, Vice-Chairman, President and/or Secretary are authorized and directed for and on behalf of and in the name of the Agency to execute, deliver and approve the Twenty-Eighth Series Supplemental Indenture as may be appropriate to deliver such Series 2007B-1 Bonds as GO Zone Bonds, and such other additional instruments, documents and certificates as may be otherwise required or necessary, convenient or appropriate to the financing described herein. The aforesaid officers are additionally authorized to approve any changes in the aforementioned documents provided such changes are in accordance with the Act and are approved by Bond Counsel.

SECTION 2. Application be and the same is hereby made to the Louisiana State Bond Commission for approval of the Series 2007B-1 Bonds as GO Zone Bonds. By virtue of the Agency's application for, acceptance and utilization of the benefits of the Louisiana State Bond Commission's approval resolved and set forth herein, the Agency resolves that it understands and agrees that such approvals are expressly conditioned upon, and the Agency further resolves that it understands, agrees and binds itself, its successors and assigns to, full and continuing compliance with the "State Bond Commission Policy on Approval of Proposed Swaps, or other forms or Derivative Products Hedges, Etc.", adopted by the Commission on July 20, 2006, as to borrowings and other matters subject to approvals, including subsequent application and approval under said Policy of the implementation or use of any swaps or other products or enhancements covered thereby.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS:

ABSTAIN:

NAYS:

ABSENT:

And the resolution was declared adopted on this, the 18th day of April, 2007.

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Chairman

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Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency (the "Agency"), do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Commissioners on April 18, 2007, "A resolution approving the delivery of not exceeding Fifty Million Dollars (\$50,000,000) of Louisiana Housing Finance Agency Single Family Mortgage Revenue Bonds, Series 2007B-1, as GO Zone Bonds (the "Series 2007B-1 Bonds" or "GO Zone Bonds") to finance mortgage loans for home buyers located in the GO Zone; requesting the State Bond Commission to approve the delivery of such Series 2007B-1 Bonds as GO Zone Bonds; and providing for other matters in connection therewith."

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 18th day of April, 2007.

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Secretary

(SEAL)