

May 4, 2007

FULL BOARD

Notice is hereby given of a regular meeting of the LHFA Board of Commissioners to be held on **Wednesday, May 9, 2007 at 11:00 A.M.**, Louisiana Housing Finance Agency, V. Jean Butler Boardroom, located at 2415 Quail Drive, Baton Rouge, LA by order of the Chairman.

Preliminary Agenda

1. Call to order, roll call and introduction of guests
2. Approval of the Minutes of the April 18, 2007 Full Board Meeting
3. Chairman's Report
4. President's Report
 - Update on Gaslight and Willowbrook by Michael Holley
 - Strategic Plan
5. Finance Committee Report
 - Approval of and recommendation to Full Board for adoption of the Fiscal 2007-2008 Budget
 - Other Business
6. Multifamily Committee Report
 - Multifamily Bond Finance Update
 - A resolution accepting the proposal of Morgan Keegan & Company, Inc. for the purchase of not exceeding Twelve Million Dollars (\$12,000,000) of Louisiana Housing Finance Agency Multifamily Housing Bonds (Autum Chase Apartments Project) in one or more series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection with the foregoing.

- A resolution accepting the proposal of Oppenheimer for the purchase of not exceeding Seven Million Twenty Thousand Dollars (\$7,020,000) of Louisiana Housing Finance Agency Multifamily Housing Bonds (Bacmonila Garden Apartments Project) in one or more series; fixing the terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection with the foregoing.
- A resolution accepting the proposal of Citizens Bank or its designated affiliate for the purchase of not exceeding Two Million Dollars (\$2,000,000) of Louisiana Housing Finance Agency Multifamily Housing Bonds (Pine Terrace Apartments Project) in one or more series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection with the foregoing.
- A resolution accepting the proposal of Morgan Keegan & Company, Inc. for the purchase of not exceeding Nine Million Two Hundred Fifty Thousand Dollars (\$9,250,000) of Louisiana Housing Finance Agency Multifamily Housing Bonds (Spanish Arms Apartments Project) in one or more series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection with the foregoing.
- A resolution of intention to issue Multifamily Housing Revenue Bonds to finance the acquisition, rehabilitation and equipping of a multifamily housing project; authorizing not exceeding \$1,389,000 Multifamily Housing Revenue Bonds (Breaux Bridge Broussard Phase II Project) in one or more series; and providing for other matters in connection therewith.
- A resolution of intention to issue Multifamily Housing Revenue Bonds to finance the acquisition, rehabilitation and equipping of a multifamily housing project; authorizing not exceeding \$1,128,638 Multifamily Housing Revenue Bonds (Candlewood Estates Phase II Project) in one or more series; and providing for other matters in connection therewith.
- A resolution of intention to issue Multifamily Housing Revenue Bonds to finance the acquisition, rehabilitation and equipping of a multifamily housing project; authorizing not exceeding \$1,414,800 Multifamily Housing Revenue Bonds (Oakwood Estates Phase II Project) in one or more series; and providing for other matters in connection therewith.

- Ratification for a actions by Czars:
 - Renaissance Place –Extension to meet carryover June 15, 2007.
 - Hideaway / St. Landry Renaissance Place – Extension to meet carryover for June 15, 2007.
 - Providence Community Housing Properties- Extension to meet carryover.
 - St. Martin Manor #06(2)-150
 - St. John Berchman Manor #06(2)-151
 - Delille Inn #06(2)-152
 - Nazarath Inn I #06(2)-153
 - Annunication Inn #06(2)-155
 - All Saints Apartments #07/08(FA)-32
 - Nativity Apartments #07/08(FA)-33
 - Nazareth Inn II #07/08(FA)-34

7. Special Programs/HOME Committee Report

- HOME reconciliation update
- Review and approval of the 2008 HOME portion of the Action Plan
Estimated Allocation of HOME Dollars by Activity

8. Legal Committee Report

- Update on Katrina Cottages Cooperative Endeavor Agreement and FEMA AHPP Agreement
- Report on Willowbrook and Gaslight Litigation
- Discussion of Year 15 Policy and Procedures (Qualified Contracts) IRS Code Section 42(h)(6)(E)(i)(II)

9. Single Family Committee Report

- Updates on the 2007A, 2006D, 2006C, 2006BR, 2006B, 2006AR, 2006A
Issues and Whole Loan Report

10. Other Business

- Ethics Training Presentation

11. Adjournment

Milton J. Bailey, President

If you require special services, please contact Barry Brooks at (225) 763 8700 no later than Monday, May 7, 2007.